

Gellert John M
Form 4
November 10, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gellert John M

2. Issuer Name and Ticker or Trading Symbol
SEACOR HOLDINGS INC /NEW/ [CKH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

(Last) (First) (Middle)

C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

FT. LAUDERDALE, FL 33316

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/08/2010		M		2,000 A \$ 41.33	91,241	D
Common Stock	11/08/2010		M		2,500 A \$ 41.6	93,741	D
Common Stock	11/08/2010		M		2,500 A \$ 34.58	96,241	D
Common Stock	11/08/2010		M		2,500 A \$ 36.29	98,741	D
Common Stock	11/08/2010		M		2,500 A \$ 39.49	101,241	D

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Common Stock	11/08/2010	S	12,000	D	\$ 97.628 <u>(1)</u>	89,241		D
Common Stock	11/09/2010	M	2,500	A	\$ 40.04	91,741		D
Common Stock	11/09/2010	M	2,500	A	\$ 43.05	94,241		D
Common Stock	11/09/2010	S	5,000	D	\$ 100	89,241		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 41.33	11/08/2010		M	2,000	<u>(2)</u> 12/11/2011	Common Stock	2,000
Stock Options (right to buy)	\$ 41.6	11/08/2010		M	2,500	<u>(3)</u> 01/14/2013	Common Stock	2,500
Stock Options (right to buy)	\$ 34.58	11/08/2010		M	2,500	<u>(3)</u> 01/14/2013	Common Stock	2,500
Stock Options (right to buy)	\$ 36.29	11/08/2010		M	2,500	<u>(3)</u> 01/14/2013	Common Stock	2,500

Stock Options (right to buy)	\$ 39.49	11/08/2010	M	2,500	<u>(3)</u>	01/14/2013	Common Stock	2,500
Stock Options (right to buy)	\$ 43.05	11/09/2010	M	2,500	<u>(4)</u>	02/25/2014	Common Stock	2,500
Stock Options (right to buy)	\$ 40.04	11/09/2010	M	2,500	<u>(4)</u>	02/25/2014	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gellert John M C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316			Senior Vice President	

Signatures

Paul L. Robinson,
Attorney-in-Fact

11/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The price reported in Column 4 is a weighted average price. The Common Shares were sold in separate transactions on the same day at prices ranging from \$97.308 to \$98.1148 per share. The reporting person undertakes to provide to Issue, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth in this Footnote.
 - (2) These options became exercisable in equal installments on each of 12/31/2002, 12/31/2003, and 12/31/2004.
 - (3) These options became exercisable in equal installments of 20% of the total number of shares on each of 1/15/04, 1/15/05, 1/15/06, 1/15/07, and 1/15/08.
 - (4) These options became exercisable in equal installments of 20% of the total number of shares on each of 3/4/05, 3/4/06, 3/4/07, 3/4/08 and 3/4/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.