

GINGO JOSEPH M
Form 4
November 02, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GINGO JOSEPH M

(Last) (First) (Middle)
3550 WEST MARKET STREET
(Street)

AKRON, OH 44333

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCHULMAN A INC [SHLM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(A) or (D)	Code	V	Amount	(D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of
				Code	V (A) (D)				
Performance-Based Restricted Stock Units	\$ 21.13 <u>(1)</u>	11/01/2010	D		34,525	<u>(2)</u>	<u>(2)</u>	Common Stock	3
Performance-Based Restricted Stock Units	\$ 0	11/01/2010	D		25,001	<u>(3)</u>	<u>(3)</u>	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GINGO JOSEPH M 3550 WEST MARKET STREET AKRON, OH 44333	X		Chief Executive Officer	

Signatures

/s/ Aaron S. Berke, attorney in fact for Joseph M.
Gingo

11/02/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price reflects the closing price of the Company's common stock on November 1, 2010.

Disposition represents the settlement of 34,525 Performance-Based Restricted Stock Units pursuant to the A. Schulman, Inc. (the "Company") Amended and Restated 2006 Equity Incentive Plan (the "2006 Plan")(a Rule 16b-3 Plan). Under the 2006 Plan, Performance-Based Restricted Stock Units are settled in cash by the Company in an amount equal to the fair market value of a share of

(2) the Company's common stock on the applicable vesting date, subject to certain performance criteria. Specifically, in regards to the 59,526 Performance-Based Restricted Stock Awards issued to Mr. Gingo on January 12, 20 10, 34,525 Performance-Based Restricted Stock Units vested as a result of the Company's worldwide Net Income, Operating Income, and Days of Working Capital for the 2010 fiscal year.

(3) Disposition represents the forfeiture of 25,001 Performance-Based Restricted Stock Units based upon the Company's worldwide Net Income, Operating Income and Days of Working Capital for the 2010 fiscal year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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