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Graham Stuart E Form 4											
November 02, 20	10										
FORM 4			anar						PPROVAL		
Washington, D.C. 20549							N OMB Number:	3235-0287			
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 30(h) of the Investment Company Act of 1940						nge Act of 1934, of 1935 or Secti	Estimated burden hou response	urs per		
(Print or Type Respo	nses)										
1. Name and Address of Reporting Person <u>*</u> Graham Stuart E			2. Issuer Name and Ticker or Trading Symbol PPL Corp [PPL]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	·					(Check all applicable)					
TWO NORTH NINTH STREET			(Month/Day/Year) 10/29/2010			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
ALLENTOWN,	PA 18101						Person				
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date ath/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report or	n a separate line	e for each cla	ass of sec	urities benet	ficially own	ned directly of	or indirectly.				
					Perso inform requir	ns who rest nation cont ed to respo ys a curre	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			(I

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	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Unit (DDCP)	<u>(1)</u>	10/29/2010	А		314.594		(2)	(2)	Common Stock	314.594 5

Reporting Owners

Reporting Owner Name / Address		Relationsh		
I B B B B B B B B B B B B B B B B B B B	Director	10% Owner	Officer	Other
Graham Stuart E TWO NORTH NINTH STREET ALLENTOWN, PA 18101	Х			
Signatures				
/s/Michael A. McGrail, as Attorne Graham	11/02/2010			
<u>**</u> Signature of Reporti	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No conversion or exercise price applies as, under the terms of the Directors Deferred Compensation Plan (DDCP), payout of the underlying securities will occur following a director's retirement.
- (2) Payout of the underlying securities occurs as noted above in Note 1.
- (3) Total includes the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.