CORMIER PAUL J Form 4

FORM 4

July 26, 2010

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

5 Deletionship of Deporting Degan(s) to

X Form filed by One Reporting Person Form filed by More than One Reporting

Applicable Line)

Person

See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

CORMIER PAUL J			2. Issuer Name and Ticker or Trading Symbol	S. Relationship of Reporting Person(s) to Issuer		
			RED HAT INC [RHT]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
1801 VARSITY DRIVE			(Month/Day/Year) 07/23/2010	Director 10% Owner _X_ Officer (give title Other (specif below) below) EVP, Engineering		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		

Filed(Month/Day/Year)

RALEIGH, NC 27606

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	ransaction Disposed of (D) ode (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/23/2010		Code V M	Amount 6,250	(D)	Price \$ 6.76	246,536	D		
Common Stock	07/23/2010		S <u>(1)</u>	6,250	D	\$ 33	240,286	D		
Common Stock	07/23/2010		M	70,312	A	\$ 19.84	310,598	D		
Common Stock	07/23/2010		S(1)	70,312	D	\$ 33	240,286	D		
Common Stock	07/23/2010		S(1)	163,791	D	\$ 33	76,495	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option NQSO (Right to Buy)	\$ 6.76	07/23/2010		M	6,250	<u>(2)</u>	07/22/2013	Common Stock	6,250
Employee Stock Option NQSO (Right to Buy)	\$ 19.84	07/23/2010		M	70,312	<u>(2)</u>	10/16/2011	Common Stock	70,312

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
CORMIER PAUL J							

1801 VARSITY DRIVE RALEIGH, NC 27606

EVP, Engineering

Signatures

/s/ Kimberly Yule, Atty in fact UPOA 07/26/2010

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock sale was effected pursuant to a Rule 10(b)5-1 trading plan effective April 30, 2010.
- (2) This option is exercisable 25% on the first anniversary date of the date of grant and 6.25% on the first day of each subsequent three month period following one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.