HOLLAND JAMES R JR
Form 4
May 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLLAND JAMES R JR

(Last) (First) (Middle)

2000 MCKINNEY AVENUE, SUITE 700

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted Stock Units (Common Stock) (1)	05/18/2010		A		1,000	A	$ 0	1,000 (2)	I	See Footnote (3)
Restricted Stock Units (Common Stock) (1)								1,000 (4)	I	See Footnote (3)
Restricted Stock Units (Common								800 (5)	I	See Footnote (3)

Stock) (1)			
Restricted Stock Units (Common Stock) (1)	300 (6)	I	See Footnote (3)
Restricted Stock Units (Common Stock) (1)	100 (7)	I	See Footnote (8)
Common Stock	271,536	I	See Footnote (3)
Common Stock	300	I	See Footnote (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights (9)	$ 18.52	05/18/2010		A		3,000		(10)	05/18/2020	Common Stock	3,000
Stock Appreciation Rights (9)	$ 14.17							(11)	05/19/2019	Common Stock	3,000
Stock Appreciation Rights (9)	$ 18.67							(12)	05/19/2018	Common Stock	3,000

Stock Appreciation Rights [9]	$ 22.47		[13]	07/23/2017	Common Stock	2,000
Stock Appreciation Rights [9]	$ 23		[14]	05/16/2016	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLAND JAMES R JR 2000 MCKINNEY AVENUE SUITE 700 DALLAS, TX 75201	X			

Signatures

/s/ James R. Holland, Jr.	05/18/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The restricted stock units were granted to the non-employee director as an award grant under the Company's 2005 Long-Term Incentive Plan for service as a director of the Company. Each restricted stock unit represents a contingent right to receive one share of TCBI common stock.

(2) The restricted stock units vest in five equal annual installments beginning May 18, 2011. Vested shares will be delivered to the reporting person 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(3) Owned by Lamar Hunt Trust Estate, of which Mr. Holland is Trustee.

(4) The restricted stock units vest in five equal annual installments beginning May 19, 2010. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(5) The restricted stock units vest in five equal annual installments beginning May 19, 2009. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(6) The restricted stock units vest in five equal annual installments beginning July 23, 2008. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(7) The restricted stock units vest in five equal annual installments beginning May 16, 2007. Vested shares will be delivered to the reporting person no later than 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(8) Owned by Hunt Capital Group, LLC, of which Mr. Holland is President and Chief Executive Officer.

(9) The stock appreciation rights were granted to the non-employee director as an award grant under the Company's 2005 Long-Term Incentive Plan for service as a director of the Company.

(10) The stock appreciation rights vest in five equal annual installments beginning May 18, 2011.

(11) The stock appreciation rights vest in five equal annual installments beginning May 19, 2010.

(12) The stock appreciation rights vest in five equal annual installments beginning May 18, 2009.

(13) The stock appreciation rights vest in five equal annual installments beginning July 23, 2008.

(14) The stock appreciation rights vest in five equal annual installments beginning May 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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