

Price John Scott Ward  
Form 4  
March 04, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Price John Scott Ward

2. Issuer Name and Ticker or Trading Symbol  
GRAN TIERRA ENERGY, INC.  
[GTE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/03/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O GRAN TIERRA ENERGY INC., 300, 611 10TH AVENUE S.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CALGARY, A0 T2R 0B2

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price
Common Stock	03/03/2010		X		3,572,969	A		\$ 2.0336
								6,684,050
Common Stock	03/03/2010		S		1,650,000	D		\$ 5.8806
								5,034,050
Common Stock	03/03/2010		S		1,199,880	D		\$ 5.9097
								3,834,170

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Common Stock	03/03/2010	S	9,800	D	\$ 5.9194 (2)	3,824,370	D
Common Stock	03/03/2010	S	6,000	D	\$ 5.9388 (2)	3,818,370	D
Common Stock	03/03/2010	S	12,500	D	\$ 5.9485 (2)	3,805,870	D
Common Stock	03/03/2010	S	30,000	D	\$ 5.9581 (2)	3,775,870	D
Common Stock	03/04/2010	S	664,789	D	\$ 5.8213 (2)	3,111,081	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Warrant (Rt to Buy)	\$ 2.0336 (1)	03/03/2010		X	3,572,969	03/03/2010	04/02/2010	Common Stock	3,572,969

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Price John Scott Ward C/O GRAN TIERRA ENERGY INC. 300, 611 10TH AVENUE S.W. CALGARY, A0 T2R 0B2	X			

## Signatures

/s/Sonya Messner,  
Attorney-In-Fact

03/04/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price of derivative security was transacted in Canadian currency and converted into U.S. currency.
- (2) Sale price of non-derivative security was transacted in Canadian currency and converted to U.S. currency.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.