

CORNESS JOHN B

Form 5

February 10, 2010

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
CORNESS JOHN B2. Issuer Name and Ticker or Trading
Symbol
POLARIS INDUSTRIES INC/MN
[PII]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2009☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

VP Human Resources

2100 HIGHWAY 55

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MEDINA, MN 55340

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/07/2009	Â	S4	400 D \$ 38.93	49,155	D	Â
Common Stock	08/07/2009	Â	S4	575 D \$ 38.9	48,580	D	Â
Common Stock	08/07/2009	Â	S4	300 D \$ 38.88	48,280	D	Â
Common Stock	08/07/2009	Â	S4	112 D \$ 38.905	48,168	D	Â

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Common Stock	08/07/2009	Â	S4	478	D	\$ 38.87	47,690	D	Â
Common Stock	08/07/2009	Â	S4	600	D	\$ 38.86	47,090	D	Â
Common Stock	08/07/2009	Â	S4	100	D	\$ 38.875	46,990	D	Â
Common Stock	08/07/2009	Â	S4	420	D	\$ 38.85	46,570	D	Â
Common Stock	08/07/2009	Â	S4	600	D	\$ 38.84	45,970	D	Â
Common Stock	08/07/2009	Â	S4	2,500	D	\$ 38.83	43,470	D	Â
Common Stock	08/07/2009	Â	S4	500	D	\$ 38.82	42,970	D	Â
Common Stock	08/07/2009	Â	S4	209	D	\$ 38.81	42,761	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Securities (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CORNESS JOHN B 2100 HIGHWAY 55 MEDINA, MN 55340	Â	Â	Â VP Human Resources	Â

Signatures

Peggy James,
Attorney-in-Fact

02/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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