

KNOBLAUCH MICHAEL W  
 Form 4  
 November 06, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 KNOBLAUCH MICHAEL W

2. Issuer Name and Ticker or Trading Symbol  
 CREDIT ACCEPTANCE CORP  
 [CACC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 25505 WEST TWELVE MILE ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/05/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP Loan Servicing

SOUTHFIELD, MI 48034-8334

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/05/2009		S	500	D	\$ 34.15	57,161 <sup>(1)</sup> D
Common Stock	11/05/2009		S	100	D	\$ 34.16	57,061 <sup>(1)</sup> D
Common Stock	11/05/2009		S	200	D	\$ 34.17	56,861 <sup>(1)</sup> D
Common Stock	11/05/2009		S	100	D	\$ 34.18	56,761 <sup>(1)</sup> D
Common Stock	11/05/2009		S	1,000	D	\$ 34.2	55,761 <sup>(1)</sup> D

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Common Stock	11/05/2009	S	100	D	\$ 34.205	55,661 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	200	D	\$ 34.21	55,461 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.212	55,361 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.22	55,261 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.23	55,161 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	8,300	D	\$ 34.25	46,861 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	500	D	\$ 34.26	46,361 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	1,400	D	\$ 34.27	44,961 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.275	44,861 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.28	44,761 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	195	D	\$ 34.29	44,566 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.3	44,466 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.33	44,366 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.34	44,266 <sup>(1)</sup>	D
Common Stock	11/05/2009	S	100	D	\$ 34.35	44,166 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative  
Security

Securities  
Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

(Instr. 3 and 4)

Own  
Follo  
Repo  
Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

KNOBLAUCH MICHAEL W  
25505 WEST TWELVE MILE ROAD  
SOUTHFIELD, MI 48034-8334

SVP Loan Servicing

## Signatures

/s/ Michael W.  
Knoblauch

11/06/2009

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,844 shares of unvested time-based restricted stock under the Company's Incentive Compensation Plan.

### Remarks:

This Form 4 is 2 of 2 filed for the exercise and sale of Mr. Knoblauch's employee stock options on November 4, 2009 and Nov

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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