Anderson Julie L
Form 4
March 23, 2009

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Anderson Julie L
(Last) (First) (Middle)
2000 MCKINNEY AVENUE, SUITE 820
(Street)
DALLAS, TX 75201
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2000

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/28/2005		M		2,900	A	$ 6.25	2,900	D	
Common Stock	10/28/2005		S		100	D	$ 21.77	2,800	D	
Common Stock	10/28/2005		S		2,800	D	$ 21.79	0	D	
Common Stock	11/01/2005		M		5,100	A	$ 6.25	5,100	D	
Common Stock	11/01/2005		S		5,100	D	$ 21.1	0	D	

Common Stock	01/31/2006		A	96	A (2)	(1)	96	D
Common Stock	01/31/2006		A	337	A	(1)	433	D
Common Stock	04/24/2006		A	2,439	A (3)	(1)	2,872	D
Common Stock	01/31/2007		F	13	D	$ 0	2,859	D
Common Stock	04/24/2007		F	130	D	$ 0	2,729	D
Common Stock	06/29/2007		A	7,500	A (4)	(1)	10,229	D
Common Stock	01/31/2008		F	16	D	$ 0	10,213	D
Common Stock	02/22/2008		F	397	D	$ 0	9,816	D
Common Stock	04/24/2008		F	130	D	$ 0	9,686	D
Common Stock	05/30/2008		M	3,500	A	$ 6.25	13,186	D
Common Stock	05/30/2008		S	3,500	D	$ 18.25	9,686	D
Common Stock	11/03/2008		A	5,500	A (5)	(1)	18,093 (6)	D
Common Stock	02/09/2009		M	3,500	A	$ 6.25	21,593	D
Common Stock	02/09/2009		S	3,500	D	$ 12.22	18,093	D
Common Stock	02/22/2009		F	397	D	$ 0	17,696	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and

	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Common Stock Purchase Option	$ 7.25	04/16/2002	A		5,000		04/16/2003 (7)	04/16/2012	Common Stock
Common Stock Purchase Option	$ 7.25	03/18/2003	A		10,000		03/18/2004 (8)	03/18/2013	Common Stock
Common Stock Purchase Option	$ 13.95	12/16/2003	A		8,500		12/16/2004 (9)	12/16/2013	Common Stock
Common Stock Purchase Option	$ 6.25	10/28/2005	M			100	02/16/2000	02/16/2009	Common Stock
Common Stock Purchase Option	$ 6.25	10/28/2005	M			2,800	02/16/2000	02/16/2009	Common Stock
Common Stock Purchase Option	$ 6.25	11/01/2005	M			5,100	02/16/2000	02/16/2009	Common Stock
Stock Appreciation Rights	$ 22.65	04/24/2006	A		6,826		04/24/2007 (10)	04/24/2016	Common Stock
Common Stock Purchase Option	$ 6.25	05/30/2008	M			3,500	02/16/2001	02/16/2009	Common Stock
Common Stock Purchase Option	$ 6.25	02/09/2009	M			3,500	02/16/2001	02/16/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
Anderson Julie L 2000 MCKINNEY AVENUE SUITE 820 DALLAS, TX 75201			Controller	

Signatures

/s/ Julie Anderson	03/23/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The restricted stock units were granted under the Company's 2005 Long-Term Incentive Plan as part of compensation for employment. Each restricted stock unit represents a contingent right to receive one share of TCBI common stock.

(2) The restricted stock units vest in two equal annual installments beginning January 31, 2007. Vested shares will be delivered to the reporting person within 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(3) The restricted stock units vest in five equal annual installments beginning April 24, 2007. Vested shares will be delivered to the reporting person within 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(4) The restricted stock units vest in five equal annual installments beginning February 22, 2008. Vested shares will be delivered to the reporting person within 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(5) The restricted stock units vest in four equal annual installments beginning November 3, 2009. Vested shares will be delivered to the reporting person within 2 1/2 months following the close of the calendar year in which the restricted stock units vested.

(6) Includes 2,907 shares of common stock acquired under the Company's Employee Stock Purchase Plan from December 31, 2000 to December 31, 2008.

(7) Common Stock Purchase Options vest in five equal, annual installments begining on April 16, 2003.

(8) Common Stock Purchase Options vest in five equal, annual installments begining on March 18, 2004.

(9) Common Stock Purchase Options vest in five equal, annual installments begining on December 16, 2004.

(10) 2,145 of the stock appreciation rights vest in five equal annual installments beginning April 24, 2007.

(11) 4,681 of the stock appreciation rights have expired due to certain performance measures of the Company not being met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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