Tenne Joseph Form 4 March 23, 2009

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Tenne Joseph

2. Issuer Name and Ticker or Trading

Symbol

Issuer

below)

ORMAT TECHNOLOGIES, INC.

[ORA]

03/18/2009

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify

C/O ORMAT TECHNOLOGIES,

(Street)

(State)

INC., 6225 NEIL ROAD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

C.F.O.

below)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89511

(City)

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

Title and Amoun Underlying Securit

#### Edgar Filing: Tenne Joseph - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(		(man e and )			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Appreciation Right	\$ 26.84	03/18/2009		A	í	26,000		03/18/2011	03/18/2016	Common Stock	26,0

Code

Securities

(Month/Day/Year)

(Instr. 3 and 4)

## **Reporting Owners**

or Exercise

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

any

Tenne Joseph

Security

C/O ORMAT TECHNOLOGIES, INC.

C.F.O.

6225 NEIL ROAD RENO, NV 89511

# **Signatures**

Etty Rosner 03/23/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes: (i) 15,000 stock options granted at an exercise price of \$34.13per share, each exercisable from 04/07/2008 to 04/07/2013; (ii) 20,000 stock options granted at an exercise price of \$42.08 per share, each exercisable from 03/29/2009 to 03/29/2014 and (iii)20,000

(1) 20,000 stock options granted at an exercise price of \$42.08 per share, each exercisable from 03/29/2009 to 03/29/2014 and (iii)20,000 stock options granted at an exercise price of \$45.78 per share, each exercisable from 04/08/2010 to 04/08/2015.

#### **Remarks:**

Etty Rosner is signing on behalf of Joseph Tenne pursuant to a power of attorney dated 09/27/06 filed as an exhibit hereto.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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