WILSON DAVID Form 4

January 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WILSON DAVID

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol ALASKA COMMUNICATIONS

SYSTEMS GROUP INC [ALSK]

(Check all applicable)

SVP and CFO

5. Relationship of Reporting Person(s) to

(Last)

(First)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

C/O ALASKA

(City)

COMMUNICATIONS

SYSTEMS, 600 TELEPHONE AVE

(Middle)

(Zip)

(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

Filed(Month/Day/Year)

(Month/Day/Year)

01/05/2009

X Form filed by One Reporting Person Form filed by More than One Reporting

ANCHORAGE, AK 99503

(State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

Reported

Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

or Code V Amount (D) Price

D

common stock, \$.01

01/05/2009 par value

10,007 $A^{(1)}$ (2)

A \$0 82,823.71 (3)

common

stock, \$.01 01/05/2009 par value

F

3,280

(A)

79,543.71

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
restricted stock units	\$ 0	01/05/2009		A	20,015	01/05/2010(4)	01/05/2011(4)	common stock
stock settled stock appreciation rights	\$ 9.16	01/05/2009		A	275,000 (5)	01/05/2009(5)	01/05/2014	common stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WILSON DAVID C/O ALASKA COMMUNICATIONS SYSTEMS 600 TELEPHONE AVE ANCHORAGE, AK 99503

SVP and CFO

Signatures

/s/ Leonard Steinberg for David

Wilson 01/06/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Time vesting restricted stock award under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan
- (2) Includes 10,007 shares vested as of January 5, 2009 pursuant to a time vesting restricted stock agreement. Excludes 20,015 unvested shares subject to future time and/or employment conditions.
- (3) Includes 1399.71 shares purchased through the Alaska Communications Systems Group, Inc. Employee Stock Purchase Plan.
- (4) Time vesting restricted stock award scheduled to vest 1/2 each year over two (2) years, subject to continued employment.
- Each SAR consists of the right to receive an amount, in common stock, equal to the excess in fair market value of a share of common (5), stock the date of exercise over the exercise price of the SAR. The SAR's yest 1/3 on the date of grant 1/3 on January 5, 2010 and 1/3 or

(5) stock the date of exercise over the exercise price of the SAR. The SARs vest 1/3 on the date of grant, 1/3 on January 5, 2010 and 1/3 on January 5, 2011, subject to continued employment.

Reporting Owners 2

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