#### Edgar Filing: PPL CORP - Form 4

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November 04, 200	)8									
FORM 4	UNITED	статес	SECU			CHANCE		т	PPROVAL	
	UNITED	SIAIES		shington				N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 average urs per . 0.5	
<i>See</i> Instruction 1(b).	Section 17(	a) of the H	Public U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Section 940			
(Print or Type Respon	ses)									
1. Name and Address of Reporting Person <u>*</u> STALNECKER SUSAN M		Person <sup>*</sup>	Symbol	er Name <b>and</b> ORP [PPL		Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last) (F	First) (1	Middle)		of Earliest T	-		(Che	eck all applicabl	e)	
TWO N. NINTH STREET			(Month/Day/Year) 10/31/2008				X_ Director 10% Owner Officer (give title Other (specify below)			
(S ALLENTOWN, H	Street) PA 18101			endment, Dannent, Dannen, Dann	-	1	6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person	-	erson	
(City) (S	State)	(Zip)	Tah	le I - Non-I	Derivative	Securities A	cquired, Disposed	of. or Beneficia	llv Owned	
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a	a separate line	for each cla	ass of sec	urities benet	ficially own	ned directly of	or indirectly.			
					inforn requir	nation cont ed to respo lys a curre	pond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(Inst

	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit (DDCP)	<u>(1)</u>	10/31/2008	А		168.22		(2)	(2)	Common Stock	168.22	\$ 3

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
STALNECKER SUSAN M TWO N. NINTH STREET ALLENTOWN, PA 18101	Х							
Signaturas								

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Susan M. Stalnecker

\*\*Signature of Reporting Person

11/04/2008 Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No conversion or exercise price applies as, under the terms of the Directors Deferred Compensation Plan (DDCP), payout of the underlying securities will occur following a director's retirement.
- (2) Payout of the underlying securities occurs as noted above in Note 1.
- (3) Total includes the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.