Edgar Filing: HIGHWOODS PROPERTIES INC - Form 4

HIGHWOOI Form 4 July 01, 2008	DS PROPERTIE 8	S INC	Ū									
FORN Check the if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instruct 1(b).	is box ger STATEN 6. r Filed pur ^{ns} Section 17(MENT OF rsuant to S (a) of the I	Wa F CHAN Section T Public U	NGES IN SECUE	, D.C. 20 BENEF RITIES le Securit ding Con	549 ICIA ties E	LOV Exchar y Act	COMMISSIC WNERSHIP O nge Act of 1934 of 1935 or Sect 940	 OMB Number: Expires: Estimated burden ho response. 	ours per		
(Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> KAPLAN LAWRENCE S			2. Issuer Name and Ticker or Trading Symbol HIGHWOODS PROPERTIES INC [HIW]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O HIGHWOODS PROPERTIES, INC., 3100 SMOKETREE COURT, SUITE 600			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008					X_ Director 10% Owner Officer (give title Other (specify below) below)				
				Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Secur	ities A	cquired, Disposed	l of, or Benefici	ally Owned		
	curity (Month/Day/Year) Execution Date, if			TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
Reminder: Rep	ort on a separate line	e for each cla	ass of sec	urities benef	ficially own	ned di	rectly c	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nui	mber	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionof		Expiration Date		Underlying Securities		Derivati
Security	or Exercise		any	Code	Deriva	ative	(Month/Day/	/Year)	(Instr. 3 and 4	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)							(Instr. 5
	Derivative				Acqui						
	Security				(A) or						
					-	Disposed					
					of (D)						
					(Instr.						
					and 5))					
				Code V	V (A)	(D)	Date	Expiration	Title	Amount	
							Exercisable	Date		or	
										Number	
										of	
										Shares	
Phantom	<u>(1)</u>	06/30/2008		А	6.27		(2)	(3)	Common	6.27	\$ 26.4
Stock	<u></u>	00/30/2008		Λ	0.27		<u> </u>	<u> </u>	Stock	0.27	ψ 20

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KAPLAN LAWRENCE S C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	Х						
Signatures							
/s/Deborah A. Pike, Attorney-in-fact for La Kaplan	07/01/2	008					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Security converts to cash price of common stock on a one-for-one basis.
- (2) Pursuant to required payout under the Plan.
- (3) There is no expiration date to payout election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date