

PEPSI BOTTLING GROUP INC
 Form 4
 June 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEPSICO INC

2. Issuer Name and Ticker or Trading Symbol
PEPSI BOTTLING GROUP INC [PBG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2008

____ Director 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

700 ANDERSON HILL ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PURCHASE, NY 10577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.01 per share	06/06/2008		S ⁽¹⁾		4,100	D	\$ 31.5331 74,510,550 D
Common Stock, par value \$.01 per share	06/06/2008		S		300	D	\$ 31.54 74,510,250 D
Common Stock, par value \$.01 per share	06/06/2008		S		700	D	\$ 31.55 74,509,550 D

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Common Stock, par value \$.01 per share	06/06/2008	S	400	D	\$ 31.56	74,509,150	D
Common Stock, par value \$.01 per share	06/06/2008	S	3,400	D	\$ 31.5703	74,505,750	D
Common Stock, par value \$.01 per share	06/06/2008	S	3,792	D	\$ 31.58	74,501,958	D
Common Stock, par value \$.01 per share	06/06/2008	S	7,908	D	\$ 31.5917	74,494,050	D
Common Stock, par value \$.01 per share	06/06/2008	S	7,100	D	\$ 31.6001	74,486,950	D
Common Stock, par value \$.01 per share	06/06/2008	S	3,523	D	\$ 31.61	74,483,427	D
Common Stock, par value \$.01 per share	06/06/2008	S	2,700	D	\$ 31.6206	74,480,727	D
Common Stock, par value \$.01 per share	06/06/2008	S	2,400	D	\$ 31.63	74,478,327	D
Common Stock, par value \$.01 per share	06/06/2008	S	5,100	D	\$ 31.6378	74,473,227	D
Common Stock, par value \$.01 per share	06/06/2008	S	6,100	D	\$ 31.6514	74,467,127	D
Common Stock, par value \$.01 per share	06/06/2008	S	6,100	D	\$ 31.6585	74,461,027	D
	06/06/2008	S	7,600	D		74,453,427	D

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Common Stock, par value \$.01 per share					\$ 31.6714		
Common Stock, par value \$.01 per share	06/06/2008	S	8,800	D	\$ 31.6787	74,444,627	D
Common Stock, par value \$.01 per share	06/06/2008	S	3,400	D	\$ 31.6928	74,441,227	D
Common Stock, par value \$.01 per share	06/06/2008	S	6,777	D	\$ 31.6981	74,434,450	D
Common Stock, par value \$.01 per share	06/06/2008	S	6,000	D	\$ 31.7075	74,428,450	D
Common Stock, par value \$.01 per share	06/06/2008	S	4,700	D	\$ 31.72	74,423,750	D
Common Stock, par value \$.01 per share	06/06/2008	S	6,000	D	\$ 31.7296	74,417,750	D
Common Stock, par value \$.01 per share	06/06/2008	S	6,200	D	\$ 31.7419	74,411,550	D
Common Stock, par value \$.01 per share	06/06/2008	S	9,300	D	\$ 31.7497	74,402,250	D
Common Stock, par value \$.01 per share	06/06/2008	S	5,200	D	\$ 31.7587	74,397,050	D
Common Stock, par value \$.01 per share	06/06/2008	S	4,700	D	\$ 31.7697	74,392,350	D
	06/06/2008	S	6,400	D		74,385,950	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEPSICO INC 700 ANDERSON HILL ROAD PURCHASE, NY 10577		X		

Signatures

/s/ Thomas H.
Tamoney, Jr. 06/09/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales listed on these Forms 4 for June 5 and 6, 2008 were made by PepsiCo, Inc., on behalf of its affiliates pursuant to a plan adopted May 19, 2008, which is intended to comply with Rule 10b5-1(c).

Remarks:

Form 2 of 3 dated June 9, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.