Edgar Filing: HIGHWOODS PROPERTIES INC - Form 4

HIGHWOOI Form 4 May 20, 200		OPERTIE	S INC	-								
FORM										OMB AF	PPROVAL	
	ſ	J NITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									January 31, 2005	
											verage rs per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 17(a) of the 30(h)				Public U		ling Con	npan	y Act of	1935 or Section	1		
(Print or Type I	Response	s)										
1. Name and A ADLER TH			Person [*]	Symbol	r Name and /OODS P			-	5. Relationship of Issuer			
				[HIW]					(Checl	k all applicable	2)	
(Last) (First) (Middle) 3. Dat					Date of Earliest Transaction				X_ Director 10% Owner Officer (give title Other (specify			
C/O HIGHV INC., 3100 SUITE 600				(Month/D 05/16/2	-				below)	below)	a (speeny	
	(Stre				ndment, Da nth/Day/Year	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson	
RALEIGH,									Person		1 0	
(City)	(Stat	te)	(Zip)	Tabl	e I - Non-D			-	uired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, i any (Month/Day/Year)			n Date, if	3. Transactic Code (Instr. 8)	4. Securities Acquired actior(A) or Disposed of (D) (Instr. 3, 4 and 5) . 8) (A) or			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
C					Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/16/	/2008			М	200	А	\$ 22.18	30,742	D		
Common Stock	05/16/	/2008			М	200	D	\$ 36.28	30,542	D		
Common Stock	05/16/	/2008			М	200	A	\$ 22.18	30,742	D		
Common Stock	05/16/	/2008			М	200	D	\$ 36.27	30,542	D		
	05/16/	/2008			М	100	А		30.642	D		

Common Stock					\$ 22.18		
Common Stock	05/16/2008	М	100	D	\$ 36.26	30,542	D
Common Stock	05/16/2008	М	1,300	А	\$ 22.18	31,842	D
Common Stock	05/16/2008	М	1,300	D	\$ 36.25	30,542	D
Common Stock	05/16/2008	М	300	А	\$ 22.18	30,842	D
Common Stock	05/16/2008	М	300	D	\$ 36.24	30,542	D
Common Stock	05/16/2008	М	100	А	\$ 22.18	30,642	D
Common Stock	05/16/2008	М	100	D	\$ 36.22	30,542	D
Common Stock	05/16/2008	М	400	А	\$ 22.18	30,942	D
Common Stock	05/16/2008	М	400	D	\$ 36.2	30,542	D
Common Stock	05/16/2008	М	1,400	А	\$ 22.18	31,942	D
Common Stock	05/16/2008	М	1,400	D	\$ 36.19	30,542	D
Common Stock	05/16/2008	М	100	А	\$ 22.18	30,642	D
Common Stock	05/16/2008	М	100	D	\$ 36.18	30,542	D
Common Stock	05/16/2008	М	1,700	А	\$ 22.18	32,242	D
Common Stock	05/16/2008	М	1,700	D	\$ 36.16	30,542	D
Common Stock	05/16/2008	М	4,700	А	\$ 22.18	35,242	D
Common Stock	05/16/2008	М	4,700	D	\$ 36.15	30,542	D
Common Stock	05/16/2008	М	1,100	А	\$ 22.18	31,642	D
Common Stock	05/16/2008	М	1,100	D	\$ 36.14	30,542	D
	05/16/2008	М	200	А		30,742	D

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Common Stock					\$ 22.18	
Common Stock	05/16/2008	М	200	D	\$ 36.13 30,542	D
Common Stock	05/16/2008	М	100	А	\$ 22.18 30,642	D
Common Stock	05/16/2008	М	100	D	\$ 36.12 30,542	D
Common Stock	05/16/2008	М	600	А	\$ 22.18 31,142	D
Common Stock	05/16/2008	М	600	D	\$ 36.1 30,542	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 22.18	05/16/2008		М		12,500	(1)	03/24/2009	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting O when Author Authous	Director	10% Owner	Officer	Other			
ADLER THOMAS W							
C/O HIGHWOODS PROPERTIES, INC.	х						
3100 SMOKETREE COURT, SUITE 600	Λ						

Reporting Owners

RALEIGH, NC 27604

Signatures

/s/Deborah A. Pike, Attorney-in-fact for Thomas W. Adler

05/19/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests ratably on the first through fourth anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.