SCHULMAN A INC Form 4

April 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * NOVAK ERNEST J JR

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

SCHULMAN A INC [SHLM]

5. Relationship of Reporting Person(s) to Issuer

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

04/11/2008

X_ Director 10% Owner Other (specify Officer (give title below)

(Check all applicable)

3550 W. MARKET STREET

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

AKRON, OH 44333

(City)

(Instr. 3)

1.Title of 2. Transaction Date 2A. Deemed Security

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Estimated average

burden hours per

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and Expiration 4. 7. Title and Amount Derivative Conversion (Month/Day/Year) Execution Date, if Transactionof Date Underlying Securitie Security or Exercise Code Derivative (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities

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Derivative Acquired Security (A) or Disposed of (D)

(Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Date Title

Amoui Numbe of

Shares

166

Restricted Stock

\$ 20.35 (2)

04/11/2008

D

166 04/11/2008(1) 04/11/2008(1)

Common Stock

Units (1)

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

NOVAK ERNEST J JR 3550 W. MARKET STREET X AKRON, OH 44333

Signatures

/s/ Aaron S. Berke, attorney in fact for Ernest J. Novak

04/15/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposition represents the settlement of 166 Restricted Stock Units pursuant to the A. Schulman, Inc. (the "Company") 2006 Equity Incentive Plan (a Rule 16b-3 Plan) (the "2006 Plan") on April 11, 2008. Under the 2006 Plan, Restricted Stock Units are settled for cash by the Company in an amount equal to the fair market value of a share of the Company's common stock on the applicable vesting date. As originally reported, Mr. Novak was granted 500 Restricted Stock Units on April 11, 2007, 166 of which vested on April 11, 2008.
- (2) Price reflects the closing price of the Company's common stock on April 11, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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