

SCHULMAN A INC
 Form 4
 April 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MILLER PEGGY GORDON

2. Issuer Name and Ticker or Trading Symbol
 SCHULMAN A INC [SHLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 929 HARVEY DUNN ST.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

BROOKINGS, SD 57006
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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Derivative Security	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Code	V	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
	(A)	(D)							
Phantom Stock Units ⁽¹⁾	<u>(2)</u>	03/31/2008	A		<u>(3)</u>	<u>(3)</u>	Common Stock	93.3	\$ 20.4 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER PEGGY GORDON 929 HARVEY DUNN ST. BROOKINGS, SD 57006			X	

Signatures

/s/ Aaron S. Berke, attorney in fact for Peggy G. Miller 04/01/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the A. Schulman, Inc. Directors Deferred Units Plan, a non-employee director may elect, prior to the first day of any calendar year, to defer all or a portion of his or her director fees in that calendar year. Deferred director fees for each calendar quarter are aggregated and credited to an account for each participating director until the last day of each quarter (the "Valuation Date"). In addition,

(1) the director's account is credited with the amount of any dividends that would have been paid to the director had he or she actually owned shares of Common Stock equal to the number of Phantom Stock Units in the account at the time of the dividend payment. On each Valuation Date, all amounts credited to the account are converted to Phantom Stock Units by dividing the amount in the account by the closing price of a share of Common Stock on the Valuation Date. The Phantom Stock Units reflected in this Report were issued with respect to dividends.

(2) 1-for-1

(3) Phantom stock units are payable in cash upon the earlier of a director's separation from service as a director, a director's disability, or a change in control of the Company.

(4) The price is the closing price on March 31, 2008, the last business day of the calendar quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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