ACROSS AMERICA REAL ESTATE CORP

Form 5

March 28, 2008

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0362 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions

(Last)

Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to

Issuer Thompson Terry W. Symbol ACROSS AMERICA REAL

(Middle)

(Check all applicable) ESTATE CORP [AARD.OB]

3. Statement for Issuer's Fiscal Year Ended Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) below)

04/02/2007

Senior VP of Operations 6. Individual or Joint/Group Reporting

4. If Amendment, Date Original Filed(Month/Day/Year)

(check applicable line)

DENVER, COÂ 80202

(First)

700 17TH STREET. SUITE 1200 (Street)

> _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership (Instr. 8) of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4)

Amount (D) Price

the form displays a currently valid OMB control number.

SEC 2270 Persons who respond to the collection of information contained in this form are not required to respond unless (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Inetr 3)	Drice of		(Month/Day/Vear)	(Inetr 8)	Acquired (A)		

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Derivative or Disposed of Security (D)

(Instr. 3, 4, and 5)

(A) (D) Date Expiration Title

Exercisable Date

or Numbe

Amour

of Shar

40,00

Stock \$ 1.9 04/02/2007 Â A4 40,000 Â 04/02/2008 04/02/2012 Common

S 1.9 04/02/2007 A A4 40,000 A 04/02/2008 04/02/2012 Common Option

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Thompson Terry W.

700 17TH STREET \hat{A} \hat{A} \hat{A} Senior VP of Operations \hat{A} SUITE 1200

DENVER, COÂ 80202

Signatures

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).