NexCen Brands, Inc. Form 4 March 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OROS DAVID S

Symbol NexCen Brands, Inc. [NEXC] 5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

C/O NEXCEN BRANDS. INC., 1330 AVENUE OF THE AMERICAS, 34TH FLOOR

> (Street) 4. If Amendment, Date Original

_X__ Director

Other (specify Officer (give title

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Filed(Month/Day/Year)

(Month/Day/Year)

03/26/2008

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(City)	(State) (2	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities Acquire Transaction(A) or Disposed of Code (D)			d of	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial		
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, 4 and 5) (A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
Common Stock	03/26/2008		P P	Amount 500	(D)	Price \$ 3.54	2,115,779 (1)	D			
Common Stock	03/26/2008		P	200	A	\$ 3.53	2,115,979 (2)	D			
Common Stock	03/26/2008		P	600	A	\$ 3.51	2,116,579 (3)	D			
Common Stock	03/26/2008		P	5,200	A	\$ 3.5	2,121,779 (4)	D			
Common Stock	03/26/2008		P	2,400	A	\$ 3.49	2,124,179 (5)	D			

Edgar Filing: NexCen Brands, Inc. - Form 4

Common Stock	03/26/2008	P	500	A	\$ 3.48	2,124,679 (6)	D
Common Stock	03/26/2008	P	600	A	\$ 3.42	2,125,279 (7)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumber of Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day. ve es d	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

X

Dolotionchine

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
DAVID S							

OROS DAVID S C/O NEXCEN BRANDS, INC. 1330 AVENUE OF THE AMERICAS, 34TH FLOOR NEW YORK, NY 10019

Signatures

/s/ David S.
Oros

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: NexCen Brands, Inc. - Form 4

- (1) Includes 784,779 shares held jointly by Mr. Oros and his wife.
- (2) Includes 784,979 shares held jointly by Mr. Oros and his wife.
- (3) Includes 785,579 shares held jointly by Mr. Oros and his wife.
- (4) Includes 790,779 shares held jointly by Mr. Oros and his wife.
- (5) Includes 793,179 shares held jointly by Mr. Oros and his wife.
- (6) Includes 793,679 shares held jointly by Mr. Oros and his wife.
- (7) Includes 794,279 shares held jointly by Mr. Oros and his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.