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NEUSTAR II Form 4	NC									
February 26,	2008									
FORM	4		CECU	DIFIE		GHANGE			PPROVAL	
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru	er STATE 5. Filed pu ¹⁵ Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 31, 2005 Estimated average burden hours per response 0.5	
1(b).										
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> BABKA JEFFREY (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol NEUSTAR INC [NSR]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last) 46000 CENT	3. Date of Earliest Transaction (Month/Day/Year)02/22/2008				Director 10% Owner X Officer (give title Other (specify below) below) Sr. VP and CFO					
	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
STERLING,	VA 20166						Person	y whole than one R	epotting	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	,			
Reminder: Repo	ort on a separate lin	e for each cl	ass of sec	urities bene	-	-	-			
					inforr requi	nation cont red to resp	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	or I (D) (Ins	equired (Dispose) str. 3, 4 d 5)	ed of				
				Code V	/ ((A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Sha
Peformance Share Units	\$ 0	02/22/2008		A	14	4,200		01/01/2011	<u>(1)</u>	Class A Common Stock	<u>(2)</u>
Employee Stock Options	\$ 26.38	02/22/2007		А	35	5,400		(3)	02/22/2015	Class A Common Stock	35,40

Reporting Owners

attorney

Reporting Owner Name / Address	Relationships						
The porting of the rando francess	Director	10% Owner	Officer	Other			
BABKA JEFFREY 46000 CENTER OAK PLAZA STERLING, VA 20166			Sr. VP and CFO				
Signatures							
/s/ Paul S. Lalljie, by power of		02/26/20	08				

**Signature of Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) The performance share units terminate if the reporting person experiences a Termination (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) before January 1, 2011.

Upon vesting, the Reporting Person will be entitled to receive shares of Class A Common Stock, the amount of which is based on, and subject to, the achievement of certain revenue and EBITDA goals set forth in the Performance Award Agreement. The number of shares

- (2) of Class A Common Stock, together with Dividend Equivalents (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) on such performance share units, that the Reporting Person will be entitled to receive will range from 0% to 150% of the number of shares of performance share units granted.
- (3) Twenty-five percent of the options vest on February 22, 2009, after which the remaining options vest in thirty-six monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.