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TORCH ENERGY ROYALTY TRUST Form 4 February 11, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Trust Venture CO LLC Issuer Symbol TORCH ENERGY ROYALTY (Check all applicable) TRUST [TRU] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X__ 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) TWO GREENWICH PLAZA. 02/07/2008 FIRST FLOOR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting GREENWICH, CT 06830 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Units of Ρ Beneficial 02/07/2008 800 \$10 5,931,753 D (1)А Interest Units of Ρ Beneficial 900 D⁽¹⁾ 02/08/2008 \$ 10 5,932,653 Α Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	7. Titl Amou Under Securi (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips			
I. O. T. T. T. T. T. T.	Director	10% Owner	Officer	Other		
Trust Venture CO LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		Х				
Trust Acquisition Company, LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		Х				
Silver Point Capital L.P. TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		Х				
MULE EDWARD A TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		Х				
O'Shea Robert J TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		Х				
Signatures						
Trust Venture Company, LLC, By: Trust Acquistion Company, LLC, sole manager, By: Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory						
**Signature of Re	Date					

Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver PointCapital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized02/11/2008

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Signatory	
**Signature of Reporting Person	Date
Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory	02/11/2008
**Signature of Reporting Person	Date
/s/ Frederick H. Fogel (by power of attorney on behalf of Edward A. Mule', individually)	02/11/2008 Date
	Duite
/s/ Frederick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)	02/11/2008
**Signature of Reporting Person	Date
Explanation of Decremonal	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such

(1) owner of the reported securities. Silver Point Capital, L.P. (Silver Point) is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.