

## TORCH ENERGY ROYALTY TRUST

Form 4

January 29, 2008

**FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Trust Venture CO LLC

2. Issuer Name **and** Ticker or Trading  
Symbol  
TORCH ENERGY ROYALTY  
TRUST [TRU]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/25/2008

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

TWO GREENWHICH PLAZA,  
FIRST FLOOR

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

GREENWICH, CT 06830

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Units of Beneficial Interest    | 01/25/2008                           |                                                    | P                              |                                                                   | 2,300  | A          | \$ 10                                                                                         | 5,885,070                                                | D <u>(1)</u>                                          |
| Units of Beneficial Interest    | 01/28/2008                           |                                                    | P                              |                                                                   | 10,000 | A          | \$ 9.99                                                                                       | 5,895,070                                                | D <u>(1)</u>                                          |
| Units of Beneficial Interest    | 01/29/2008                           |                                                    | P                              |                                                                   | 11,300 | A          | \$ 10                                                                                         | 5,906,370                                                | D <u>(1)</u>                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |         |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                            | Director      | 10% Owner | Officer | Other |
| Trust Venture CO LLC<br>TWO GREENWHICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830           |               | X         |         |       |
| Trust Acquisition Company, LLC<br>TWO GREENWHICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830 |               | X         |         |       |
| Silver Point Capital L.P.<br>TWO GREENWHICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830      |               | X         |         |       |
| MULE EDWARD A<br>TWO GREENWHICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830                  |               | X         |         |       |
| O'Shea Robert J<br>TWO GREENWHICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830                |               | X         |         |       |

## Signatures

Trust Venture Company, LLC, By: Trust Acquisition Company, LLC, sole manager, By:  
Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General  
Partner, By:/s/ Fredrick H. Fogel, Title: Authorized Signatory

01/29/2008

## Edgar Filing: TORCH ENERGY ROYALTY TRUST - Form 4

\_\_Signature of Reporting Person

Date

Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Fredrick H. Fogel, Title: Authorized Signatory

01/29/2008

\_\_Signature of Reporting Person

Date

Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Fredrick H. Fogel, Title: Authorized Signatory

01/29/2008

\_\_Signature of Reporting Person

Date

/s/ Fredrick H. Fogel (by power of attorney on behalf of Edward A. Mule, individually)

01/29/2008

\_\_Signature of Reporting Person

Date

/s/ Fredrick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)

01/29/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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