Number:

Expires:

response...

Estimated average burden hours per

January 31,

2005

0.5

#### Ideation Acquisition Corp. Form 3 November 19, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number 3235-0104

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Rubin Steven D			2. Date of Event Requiring Statement (Month/Day/Year)	<sup>g</sup> 3. Issuer Name <b>and</b> Ticker or Trading Symbol Ideation Acquisition Corp. [IDI]			
(Last)	(First)	(Middle)	11/19/2007	4. Relationship of Reporting Person(s) to Issuer		g	5. If Amendment, Date Original Filed(Month/Day/Year)
100 NORTI DRIVE	(Street)	ENT		(Check all applicable) XDirector10% Owner XOfficerOther (give title below) (specify below) Secretary			6. Individual or Joint/Group Filing(Check Applicable Line)
BEVERLY HILLS, C	AÂ 90210						_X_Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Secu (Instr. 4)	rity		2. Amount Beneficially (Instr. 4)	of Securities y Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership : 5)
COMMON	STOCK		154,500		D	Â	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)							
Persons who respond to the collection of information contained in this form are not							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

#### Edgar Filing: Ideation Acquisition Corp. - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
WARRANTS	(1)	(2)	COMMON STOCK	150,000	\$6	D	Â

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
Rubin Steven D 100 NORTH CRESCENT DRIVE BEVERLY HILLS, CA 90210	ÂX	Â	Secretary	Â		
Signatures						

/s/ Steven D. Rubin	11/19/2007
<u>**</u> Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The warrants become exercisable upon the later of the consummation by the issuer of a merger, capital stock exchange, asset acquisition,(1) stock purchase, reorganization or other similar business combination, as described in the issuer's prospectus, filed with the Securities and Exchange Commission on November 19, 2007, or November 19, 2008.

(2) The warrants will expire at 5:00 pm, New York City Time, on November 19, 2011 or earlier upon redemption.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.