

AMICUS THERAPEUTICS INC
 Form 3
 May 30, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|--|---------|----------|--|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â QUAKER BIO VENTURES LP | | | (Month/Day/Year) 05/30/2007 | | AMICUS THERAPEUTICS INC [FOLD] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O QUAKER BIOVENTURES,Â 2929 ARCH STREET, CIRA CENTRE | | | (Check all applicable) | | | |
| (Street) | | | ___ Director | | __X__ 10% Owner | |
| PHILADELPHIA,Â PAÂ 19104 | | | ___ Officer | | ___ Other | |
| (City) | (State) | (Zip) | (give title below) | | (specify below) | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| | | | __X__ Form filed by One Reporting Person | | | |
| | | | ___ Form filed by More than One Reporting Person | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Series C Convertible Preferred Stock | 08/16/2005 | ∞ (2) | Common Stock | 396,825 (2) | \$ 0 (2) | D | ∞ |
| Series C Convertible Preferred Stock | 08/16/2005 | ∞ (2) | Common Stock | 132,275 (2) | \$ 0 (2) | I | Garden State Life Sciences Venture Fund, L.P. (1) |
| Series C Convertible Preferred Stock | 04/17/2006 | ∞ (2) | Common Stock | 396,825 (2) | \$ 0 (2) | D | ∞ |
| Series C Convertible Preferred Stock | 04/17/2006 | ∞ (2) | Common Stock | 132,275 (2) | \$ 0 (2) | I | Garden State Life Sciences Venture Fund, L.P. (1) |
| Series D Convertible Preferred Stock | 09/13/2006 | ∞ (2) | Common Stock | 135,586 (2) | \$ 0 (2) | D | ∞ |
| Series D Convertible Preferred Stock | 09/13/2006 | ∞ (2) | Common Stock | 45,195 (2) | \$ 0 (2) | I | Garden State Life Sciences Venture Fund, L.P. (1) |
| Series D Convertible Preferred Stock | 03/09/2007 | ∞ (2) | Common Stock | 135,586 (2) | \$ 0 (2) | D | ∞ |
| Series D Convertible Preferred Stock | 03/09/2007 | ∞ (2) | Common Stock | 45,195 (2) | \$ 0 (2) | I | Garden State Life Sciences Venture Fund, L.P. (1) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| QUAKER BIO VENTURES LP C/O QUAKER BIOVENTURES 2929 ARCH STREET, CIRA CENTRE PHILADELPHIA, PA 19104 | ∞ | ∞ X | ∞ | ∞ |

Signatures

QUAKER BIOVENTURES, L.P. By: Quaker BioVentures Capital, L.P., its General Partner,
By: Quaker Bioventures Capital LLC, its General Partner, By: /s/ Sherrill Neff

05/30/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are owned by Garden State Life Sciences Venture Fund L.P., which is under common control with Quaker BioVentures, L.P. Quaker BioVentures Capital, L.P. serves as the general partner of Quaker BioVentures, L.P. and Garden State Life Sciences Venture Fund L.P. and is the indirect beneficial owner of these shares. Quaker Bioventures Capital LLC serves as the general partner of Quaker Bioventures Capital, L.P. and is also the indirect beneficial owner of these shares. Quaker BioVentures, L.P. disclaims beneficial

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ownership of these shares except to the extent of its proportionate pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the shares for purposes of section 16 or for any other purpose.

Each share is convertible and will automatically convert on a 1-for-1 basis into the Issuer's common stock upon the closing of the Issuer's

- (2) initial public offering of common stock pursuant to an effective registration statement filed with the U.S. Securities and Exchange Commission. These shares have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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