Edgar Filing: BIOLASE TECHNOLOGY INC - Form 4

BIOLASE TECHNOLOGY INC Form 4 May 18, 2007 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF section 16. Form 4 or Form 4 or Form 5 section 17(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Dublic Utility Holding Company Act of 1945 or Section 1(b). (Print or Type Response) 1. Name and Address of Reporting Person 1 1. Name and Address of Reporting Person 2 2. Listure Name and Ticker or Trading Symbol BIOLASE TECHNOLOGY INC [BLTI] (Last) (Find) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Act of 1940 (Last) (Find) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Act of Digital 1 FiledMonth/Day/Year) Act of Digital 2 FiledMonth/Day/Year) Act of Digital 2 Form field by One Reporting Person 2 (Month/Day/Year) Act of Digital 2 Form field by One Reporting Person 7 Person 2 (Month/Day/Year) Act of Cipital 2 Code (Instr. 3, 4 and 5) (Instr. 4, 4 and 5) (Instr. 3) (Month/Day/Year) Act of Digital 2 Code V Amount (D) Price 4 (Instr. 3) (Month/Day/Year) Act of Digital 2 Code V Amount (D) Price 4 (Instr. 3) (Month/Day/Year) Act of Digital 2 Code V Amount (D) Price 4 (Instr. 3) (Month/Day/Year) Act of Digital 2 Code V Amount (D) Price 4 (Instr. 3) (Month/Day/Year) Act of Digital 2 Code V Amount (D) Price 4 (Instr. 4) (Instr. 4) (Instr. 3) (Month/Day/Year) Act of Digital 2 Code V Amount (D) Price 4 (Instr. 4) (Day Act of Digital 2 Common Act (LeODOV Act Disover 1 (Instr.			Lugarin	ing. Dioi	LAOL							
Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB Subject of Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: January 31, Expires: January 31, Expires: Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction Job of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Job of the Investment Company Act of 1940 Itb). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 Itb). Section 17(a) of the Public Utility Holding Company Act of 1940 Itb). (Print or Type Responses) 1. Suser Name and Ticker or Trading Symbol BIOLASE TECHNOLOGY INC (BLTI] S. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X_Oincetor below) -10% Owner below) (Stree) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) -X_Form filed by Nore than One Reporting Person Form filed by Nore than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) 5. Amount of Security (Month/Day/Year) 6. Nower Shon One Reporting Person 7. Nature of Secur	Form 4		NC									
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Check this box January 31, 2005 if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Expires: 2005 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See instruction 16. 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See instruction 16. 5 Filed pursuant to Section 16(a) of the Public Utility Holding Company Act of 1940 1(b). 1935 or Section 1940 5 Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person 1 (b). 2. Issuer Name and Ticker or Trading Symbol BIOLASE TECHNOLOGY INC [BLTT] 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _XDirector Officer (give tile Other (specify below) Other (specify below) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) 5. A securities Acquired, A S. Amount of security 6. monthol S. Amount of (Month/Day/Year) 7. Nature of Ownership Ownership Or mined by More than One Reporting Person (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, S. Amount of Security 5. A securities Acquired, S. Amount of (Month/Day/Year) 6. mor Transaction Disposed of (D) Securities	CORNA 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549OMB Number:3235-028Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESOMB Number:3235-028Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1935 or Section 1940OMB Number:3235-028Subject to section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940Section 1940Section 17(a) of the Public Utility Holding Company Act of 1940									3235-0287		
1. Name and Address of Reporting Person.* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer dArbeloff George V BIOLASE TECHNOLOGY INC [BLTI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X									2005 verage rs per			
dArbeloff George V Symbol Issuer BIOLASE TECHNOLOGY INC [BLTI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)	(Print or Type R	Responses)										
4 CROMWELL (Month/Day/Year) Officer (give tile below) Other (specify below) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) IRVINE, CA 92618 -X. Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security 2. Transaction Date Any (Month/Day/Year) 3. 4. Securities Acquired (A) Securities 5. Amount of Securities 6. 7. Nature of Code (Instr. 3, 4 and 5) (Instr. 3) (Month/Day/Year) 3. 4. Securities Acquired (A) Securities 5. Amount of Securities Ownership Indirect (Instr. 3) (Month/Day/Year) (Instr. 8) Owneed Direct (D) Ownership Following or Indirect (Instr. 4) (A) or (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Code V Amount (D) Price (Instr. 3) (Instr. 4)	dArbeloff George V Symbol BIOL				I ASE TECHNOLOGY INC				Issuer			
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Common \$	Security		Execution I any	Date, if T C y/Year) (I	Transactio Code Instr. 8)	oror Dispose (Instr. 3, 4	ed of (and 5 (A) or	D) 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Stock 05/16/2007 M 20,000 A 3.9375 66,517 D		05/16/2007			M		A	\$	66,517	D		
Common Stock 05/16/2007 F 10,000 D \$5.94 56,517 D		05/16/2007			F	10,000	D	\$ 5.94	56,517	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Stock Option (right to buy)	\$ 5.94	05/16/2007		A	15,000		<u>(1)</u>	05/16/2017	Common Stock	15,00
Stock Option (right to buy)	\$ 3.9375	05/16/2007		М		20,000	<u>(1)</u>	05/20/2007	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
I. S.	Director	10% Owner	Officer	Other				
dArbeloff George V 4 CROMWELL IRVINE, CA 92618	Х							
Olamature a								

Signatures

/s/ Richard L. Harrison, Attorney-in-Fact for George V. d'Arbeloff

**Signature of Reporting Person

Date

05/18/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each automatic option is immediately exercisable for all of the option shares. However, any shares purchased under such option are subject to repurchase by the Issuer, at the lower of the exercise price paid per share or the fair market value per share (determined at the time of repurchase), should the Reporting Person cease Board service prior to vesting of those shares. The shares vest, and the Company's

(1) right of repurchase lapses, in four successive quarterly installments upon the Reporting Person's completion of each quarter of service as a non-employee director measured from the grant date. The shares subject to the option grant will immediately vest in full if certain changes in control or ownership occur or if the Reporting Person dies or becomes disabled while serving as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.