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LA JOLLA PHARMACEUTICAL CO

Form 4 April 06, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

1. Name and Address of Reporting Person *

OMB APPROVAL

OMB 3235-0287 Number:

5. Relationship of Reporting Person(s) to

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

SUTTER MARTIN P			Symbol LA JOLLA PHARMACEUTICAL CO [LJPC]						Issuer (Check all applicable)			
(Last)	. ,	(Middle)	(Month/	e of Earliest Transaction h/Day/Year)					X Director 10% Owner Officer (give title Other (specify below)			
10001 WOODLOCH FOREST DRIVE, SUITE 175			04/04/2007							561611)		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)			
THE WOO							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution any (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	(A) or				Securities Ownership Inc Beneficially Form: Be Owned Direct (D) Ov Following or Indirect (Ir Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock									12,880 (1)	D		
Common Stock	04/04/2007			Р	1,000,0	000	A	\$6	7,666,666	I	By Essex Woodlands Health Ventures Fund VI, L.P. (2)	
Common Stock									200	I	Shares owned by wife. (3)	

wife. (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amount of		Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/Year)		Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date	Title			
				Code V	(A) (D)						
				Code V	(A) (D)		*	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SUTTER MARTIN P 10001 WOODLOCH FOREST DRIVE SUITE 175 THE WOODLANDS, TX 77380

X

Signatures

/s/ Gail A. Sloan, Attorney-in-fact for Martin P. Sutter

04/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 21, 2005, the common stock of La Jolla Pharmaceutical Company was reverse split on a one-for-five basis.
 - These securities are held by Essex Woodlands Health Ventures Fund VI, L.P.. Mr. Sutter is a managing director of the general partner of the general partner of the partnership that owns the reported securities. As a managing director of Essex Woodlands Health Ventures, Mr.
- (2) Sutter shares voting and investment powers for securities held by Essex Woodlands HealthVentures Fund VI, L.P.. Mr. Sutter and the Essex Woodlands entities disclaim beneficial ownership of all such securities except to the extent of their proportionate pecuniary interests therein.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.