

LITTELFUSE INC /DE
Form 4
March 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KARSH BRUCE A

2. Issuer Name and Ticker or Trading Symbol
LITTELFUSE INC /DE [LFUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**C/O OAKTREE CAPITAL
MANAGEMENT LLC, 333 SOUTH
GRAND AVENUE**

3. Date of Earliest Transaction
(Month/Day/Year)
03/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90071

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 03/23/2007 | | A | | 880 | A | \$ 19 46,880 |
| Common Stock | | | | | | I | 15,713 |
| Common Stock | | | | | | I | 2,000 |
| Common Stock | | | | | | I | 6,000 |
| Common Stock <u>(1)</u> | | | | | | I | 75,000 |
| | | | | | | | Deferred Compensation |
| | | | | | | | By Wife |
| | | | | | | | By Children |
| | | | | | | | See Footnote 1 |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 19 | 03/23/2007 | | D | 880 | 04/26/1997 | 04/26/2007 | Common Stock | 880 |
| Stock Option (Right to Buy) | \$ 19 | | | | | 04/26/1998 | 04/26/2008 | Common Stock | 880 |
| Stock Option (Right to Buy) | \$ 19 | | | | | 04/26/1999 | 04/26/2009 | Common Stock | 880 |
| Stock Option (Right to Buy) | \$ 19 | | | | | 04/26/2000 | 04/26/2010 | Common Stock | 880 |
| Stock Option (Right to Buy) | \$ 19 | | | | | 04/26/2001 | 04/26/2011 | Common Stock | 880 |
| Stock Option (Right to Buy) | \$ 23 | | | | | 04/25/1998 | 04/25/2012 | Common Stock | 5,000 |
| | \$ 25.25 | | | | | 05/01/1999 | 05/01/2013 | | 5,000 |

| | | | | | |
|--------------------------------------|-----------|--|-----------------------|-----------------|-------|
| Stock Option (Right to Buy) | | | | Common Stock | |
| Stock Option (Right to Buy) | \$ 20.125 | | 04/30/2000 04/30/2014 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 35.5 | | 04/28/2001 04/28/2015 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 27.1 | | 04/27/2002 04/27/2016 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 25.2 | | 04/26/2003 04/26/2017 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 20.24 | | 05/02/2004 05/02/2013 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 38.11 | | 04/30/2005 04/30/2014 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 27.21 | | 05/06/2006 05/06/2015 | Common Stock | 5,000 |
| Stock Option (Right to Buy) | \$ 34.33 | | 05/05/2007 05/05/2013 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KARSH BRUCE A C/O OAKTREE CAPITAL MANAGEMENT LLC 333 SOUTH GRAND AVENUE LOS ANGELES, CA 90071 | X | | | |

Signatures

Bruce A. Karsh

03/23/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by the Karsh Family Foundation ("Foundation"), of which Mr. Karsh is Trustee. Mr. Karsh disclaims beneficial ownership of all securities held by the Foundation and this Form 4 should not be deemed an admission that the reporting person is the beneficial owner of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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