

Ascent Solar Technologies, Inc.

Form 3

March 22, 2007

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Å Norsk Hydro Produksjon AS

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/13/2007

3. Issuer Name **and** Ticker or Trading Symbol
Ascent Solar Technologies, Inc. [ASTI]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

DRAMMENSVEIEN 264

(Street)

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
☐ Form filed by One Reporting
Person
☒ Form filed by More than One
Reporting Person

OSLO, Å Q8 Å N-0240

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Common Stock, Par Value \$0.0001 per Share 1,600,000 ⁽¹⁾

D

Å

Common Stock, Par Value \$0.0001 per Share 1,600,000 ⁽¹⁾

I

Norsk Hydro Produksjon is a
wholly-owned subsidiary of
Norsk Hydro ASA.Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Norsk Hydro Produksjon AS DRAMMENSVEIEN 264 OSLO, Q8 N-0240	Â	Â X	Â	Â
NORSK HYDRO A S A DRAMMENSVEIEN 264 OSLO, Q8 N-0240	Â	Â X	Â	Â

Signatures

By /s/ J?rgen C. Arentz Rostrup Name: J?rgen C. Arentz Rostrup Title: Chief Executive Officer 03/22/2007

__Signature of Reporting Person Date

By /s/ J?rgen C. Arentz Rostrup Name: J?rgen C. Arentz Rostrup Title: Senior Vice President 03/22/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Norsk Hydro Produksjon AS directly owns 1,600,000 shares of Common Stock of the Issuer. As Norsk Hydro ASA owns 100% of the common stock of Norsk Hydro Produksjon AS, Norsk Hydro ASA may therefore be deemed to beneficially own the Common Stock directly owned by Norsk Hydro Produksjon AS. The filing of this Form 3, however, should not be construed as an admission that Norsk Hydro ASA is the beneficial owner of any of the Common Stock directly owned by Norsk Hydro Produksjon AS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.