Edgar Filing: KONA GRILL INC - Form 4

| KONA GR | ILL INC | | | | | | | | | | |
|------------------------|--------------------------------------|---------------------------------|------------------|-----------------------|-------------------|-------------------------------------------------------------|--------------------------------------------------|---------------------|--------------------|---|--|
| Form 4 | | | | | | | | | | | |
| February 08 | 3, 2007 | | | | | | | | | | |
| FORM | / / / | | an an | DIFFIC | | | | OMB A | PPROVAL | | |
| | UNITED | STATES | | RITIES A Ashington | | | COMMISSIO | N OMB Number: | 3235-0287 | 7 | |
| Check t if no lor | | | | | | | | Expires: | January 31 | | |
| subject | | MENT OF | CHAN | | | FICIAL O | WNERSHIP OF | Estimated | 2005 average | С | |
| Section 16. SECURITIES | | | | | | | | burden hou | urs per | | |
| Form 4 Form 5 | | | | | C . | | A (61004 | response | . 0.5 | 5 | |
| obligati | ong * | | | | | | nge Act of 1934, | | | | |
| may con | Section 17 | | | • | • | - · | of 1935 or Secti | on | | | |
| See Inst | ruction | 30(n) | of the fi | nvestmen | t Compa | ny Act of 1 | 940 | | | | |
| 1(b). | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1 Mana and | Addama of Domosting | D * | | | | | 5 Deletienshin | - f D | | | |
| | Address of Reporting ON WILLIAM K | | | er Name an | d Ticker o | r Trading | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| 171112105 | | | Symbol KONIA | CDILLI | NCIVO | | | | | | |
| | | KONA | GRILL I | INC [KC | INAJ | (Check all applicable) | | | | | |
| (Last) | (Middle) | 3. Date of Earliest Transaction | | | | | | | | | |
| 0000 0110 | | D | (Month/Day/Year) | | | X_ Director 10% Owner Officer (give title Other (specify | | | | | |
| 8900 SHO | AL CREEK BLV | D. | 02/06/2007 | | | | below) below) | | | | |
| | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | | |
| | | Filed(Mo | onth/Day/Yea | r) | | Applicable Line) | | | | | |
| | | | | | | | _X_ Form filed by | | | | |
| AUSTIN, 7 | ГХ 78757 | | | | | | Person | More than One R | eporting | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-J | Derivative | e Securities A | cquired, Disposed | of. or Beneficia | dlv Owned | | |
| 1.Title of | 2. Transaction Date | 24 Deeme | | 3. | 4. Securi | | 5. Amount of | 6. Ownership | 7. Nature of | | |
| Security | (Month/Day/Year) | Execution | | Transactic | | | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | | any | | Code | Disposed | l of (D) | Beneficially | (D) or Indirect | Beneficial | | |
| | | (Month/Da | y/Year) | (Instr. 8) | (Instr. 3, | 4 and 5) | Owned | (I) (I, (, , 4)) | Ownership | | |
| | | | | | | | Following Reported | (Instr. 4) | (Instr. 4) | | |
| | | | | | | (A) | Transaction(s) | | | | |
| | | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | | | |
| | | | | Coue v | Amount | | | | | | |
| Reminder: Re | port on a separate line | e for each cla | ass of sec | urities bene | - | - | - | | | | |
| | | | | | | | spond to the colle tained in this forn | | SEC 1474 (9-02) | | |
| | | | | | | | ond unless the fo | | (9-02) | | |
| | | | | | • | • | ntly valid OMB co | | | | |
| | | | | | numl | per. | | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. I |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | Der |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | Sec |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | | (In |

| | Derivative Security | | | | (A) orDispose(D)(Instr. 3, and 5) | | | | | |
|--------------------------------------------------|------------------------|------------|------|---|--------------------------------------------------------------------------------|-----|---------------------|--------------------|-----------------|----------------------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Director Stock Option (Right to Buy) | \$ 18.85 | 02/06/2007 | А | | 3,000 | | <u>(1)</u> | 02/06/2012 | Common Stock | 3,000 |
| Renor | tina Ov | vnore | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|----------------------------------------------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| PATTERSON WILLIAM KIRK 8900 SHOAL CREEK BLVD. AUSTIN, TX 78757 | Х | | | | | | | |
| Signatures | | | | | | | | |
| Mark S. Robinow, as attorney-in-fact | 0 | 2/08/2007 | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the total number of options granted shall vest and become exercisable on each of May 6, 2007, August 6, 2007, November 6, 2007, and February 6, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.