Builders FirstSource, Inc.

Form 3

February 08, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Builders FirstSource, Inc. [BLDR] Tolly Morris E (Month/Day/Year) 01/25/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) BUILDERS FIRSTSOURCE, (Check all applicable) INC., 2001 BRYAN ST., **SUITE 1600** 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Sr Vice President-Operations _X_ Form filed by One Reporting Person DALLAS. TXÂ 75201 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, par value \$0.01 per share (1) 42,758 D Â Common Stock, par value \$0.01 per share (2) D 21,400 Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(3)	01/01/2013	Common Stock, par value \$0.01 per share	10,800	\$ 3.15	D	Â
Employee Stock Option (right to buy)	(4)	02/27/2014	Common Stock, par value \$0.01 per share	62,500	\$ 3.15	D	Â
Employee Stock Option (right to buy)	(5)	02/14/2016	Common Stock, par value \$0.01 per share	35,700	\$ 23.87	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tolly Morris E BUILDERS FIRSTSOURCE, INC. 2001 BRYAN ST., SUITE 1600 DALLAS, TX 75201	Â	Â	Sr Vice President-Operations	Â

Signatures

/s/ Morris E.

Tolly

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award issued under the Company's 2005 Equity Incentive Plan. 9,424 shares are currently vested. 16,667 shares will vest on each of October 25, 2007 and 2008.
- (2) Restricted stock award issued under the Company's 2005 Equity Incentive Plan. The grant vests in 33.3% increments on each of February 14, 2007-2009.
- Award issued under the Company's 1998 Stock Incentive Plan. 5,400 options are currently exercisable. 5,400 options will become exercisable on January 1, 2008 if certain financial performance targets are met. Regardless of whether those financial targets are met, the options will be fully exercisable on January 1, 2012.

(4)

Reporting Owners 2

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Award issued under the Company's 1998 Stock Incentive Plan. 12,500 options are currently exercisable. 50,000 options became exercisable on December 31, 2006 if certain financial performance targets were met. Regardless of whether those financial targets were met, the options will be fully exercisable on December 31, 2011.

(5) Award issued under the Company's 2005 Equity Incentive Plan. The options vest in 33.3% increments on each of February 14, 2007-2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.