### Edgar Filing: LA JOLLA PHARMACEUTICAL CO - Form 4

#### LA JOLLA PHARMACEUTICAL CO

Form 4

February 07, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

Expires:

**OMB APPROVAL** 

3235-0287

January 31, 2005

0.5

Estimated average

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Elchico Josefina T Issuer Symbol LA JOLLA PHARMACEUTICAL (Check all applicable) CO [LJPC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) 6455 NANCY RIDGE DRIVE 02/05/2007 VP Quality Operations (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### SAN DIEGO, CA 92121

(Ctota)

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative	Secur	ities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/30/2006		<u>J(1)</u>	V	1,736	A	\$ 3.06	8,727	D	
Common Stock	09/30/2006		J <u>(1)</u>	V	1,736	A	\$ 3.06	10,463	D	
Common Stock	12/31/2006		J <u>(1)</u>	V	1,736	A	\$ 2.5755	12,199	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Person

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.08	02/05/2007		A	19,000	(2)	02/05/2017	Common Stock	19,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Treporting of their remarks	Director	10% Owner	Officer	Other			
Elchico Josefina T 6455 NANCY RIDGE DRIVE SAN DIEGO, CA 92121			VP Quality Operations				

## **Signatures**

/s/ Gail A. Sloan Attorney-in-fact for Josefina
Elchico
02/07/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to the Company?s Employee Stock Purchase Plan.
- (2) The stock options vest and become exercisable monthly on a pro rata basis over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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