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Acer Technology Ventures America, LLC Form 4 September 21, 2006

September 2	1,2006										
FORM	4 UNITED S	TATES SECUR	ITIFS A	ND FX('HAI	NGE	COMMISSION		PPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287				
Check thi if no long subject to Section 10 Form 4 or Form 5 obligatior	er STATEM 6. Filed purs	uant to Section 1	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES • Section 16(a) of the Securities Exchange Act of 1934, • Public Utility Holding Company Act of 1935 or Section				Expires: January 3 Estimated average 200 burden hours per response 0				
may conti <i>See</i> Instru 1(b).	inue.	30(h) of the In	•	U							
(Print or Type R	Responses)										
Acer Technology Ventures Symbol							5. Relationship of Reporting Person(s) to Issuer				
(Last)		(Che			(Chec	eck all applicable)					
(N			3. Date of Earliest Transaction (Month/Day/Year) 09/20/2006				Director X 10% Owner Officer (give title below) Other (specify below)				
SANTA CL	(Street) ARA, CA 95054		ndment, Dat hth/Day/Year)	-			_X_ Form filed by I	One Reporting Pe	erson		
(City)		Zip) Tabl	o I - Non-D	orivativo (Socuri	tios A.c	Person	f or Bonoficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	- 1401	e I - Non-Derivative Securities Ac 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	09/20/2006		S(1)	Amount 6,100	(D) D			I	See Footnote		
Common Stock							1,658,136	I	See Footnote (3)		
Common Stock							48,000	I	See Footnote (4)		
Common Stock							2,000	I	See Footnote		

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								(5)		
								(5)		
Common					4.000	Ι		See		
Stock				4,000				$\frac{(6)}{(6)}$	Footnote	
Reminder: Report on	a separate line for each cla	ass of securities benef	ficially own	ed directly	or indirectly.					
			inform require	ation con ed to resp ys a curre	spond to the tained in thi oond unless ently valid O	s form are the form	not	SEC 14 (9-0		
		ative Securities Acq puts, calls, warrants				Owned				
				_			– –		0	0.11
1. Title of2.DerivativeConversSecurityor Exerce(Level)Derivative	cise	Execution Date, if any	Code	5. onNumber of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying		8. Price of Derivative Security	9. Nu Deriv Secu
(Instr. 3) Price of Derivati	ve	(Month/Day/Year)	(Instr. 8)	Securities			Secur (Instr	. 3 and 4)	(Instr. 5)	Bene
Security	, 			Acquired (A) or						Follo Repo
				Disposed of (D)						Trans (Instr
				(Instr. 3, 4, and 5)						
								Amount		
					Date Exercisable	Expiration Date	Title	or Number		
			Code V	(A) (D)	Exercisable	Dute		of Shares		
Donorting	Ownere									
Reporting	Owners									
Reporting Owner Name / Address					Relationshi	ps				
-	ceptiting owner rune /	1 1 1 1 1 1 5 5	I	Director	10% Owner	Officer C	Other			
	Ventures Manageme									
5201 GREAT AMERICA PARKWAY SUITE 270					Х					
SANTA CLARA	, CA 95054									
IP Fund One, L.F		7								
SUIT 270	MERICA PARKWAY	(Х					
SANTA CLARA	, CA 95054									
Lai Teh-Tsung										
C/O ID AMERIC 5201 GREAT AM	A I, LLC MERICA PARKWAY	Z			Х					

Х

5201 GREAT AMERICA 1, LLC 5201 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054

iD America 1, LLC 5201 GREAT AMERICA PARKWAY

Reporting Owners

SUITE 270	
SANTA CLARA, CA 95054	
Acer Technology Ventures Fund, L.P. 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054	Х
Lu James C C/O ACER TECHNOLOGY VENTURES MANAGEMENT 5201 GREAT AMERICA PARKWAY, SUITE 270 SANATA CLARA, CA 95054	Х
iD6 Fund, L.P. 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054	Х
Acer Technology Ventures America, LLC 5201 GREAT AMERICA PARKWAY SUITE 270 SANTA CLARA, CA 95054	Х

Signatures

(See signatures included in Exhibit	
99.1)	09/21/2006
**Signature of Reporting Person	Date
/s/ Glen D. Weinstein,	11/15/2005
Attorney-in-fact	11/13/2003
**Signature of Reporting Person	Date
/s/ Glen D. Weinstein, Attorney-in-fact	11/15/2005
<u>**</u> Signature of Reporting Person	Date
/s/ Glen D. Weinstein,	
Attorney-in-fact	11/15/2005
**Signature of Reporting Person	Date
/s/ Glen D. Weinstein,	
Attorney-in-fact	11/15/2005
**Signature of Reporting Person	Date
/s/ Glen D. Weinstein,	
Attorney-in-fact	11/15/2005
**Signature of Reporting Person	Date
/s/ Glen D. Weinstein,	
Attorney-in-fact	11/15/2005
**Signature of Reporting Person	Date
/s/ Glen D. Weinstein,	
Attorney-in-fact	11/15/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 30, 2006.

Consists of shares indirectly held by Acer Technology Ventures America, LLC as general partner for IP Fund One, L.P. The reporting persons disclaim beneficial ownership of such shares except to the extent of their pecuniary interest, if any, and this report shall not be deemed an admission that the reporting person are the beneficial owners of all of the reported shares for purposes of Section 16 or any other purpose.

Consists of shares held indirectly by James C. Lu as principal of Acer Technology Ventures Management, LLC and Acer Technology Ventures Management, LLC as general partner for Acer Technology Ventures Fund, L.P. The reporting persons disclaim beneficial

(3) ventures vialagement, LLC as general parties for Acer Technology ventures Fund, L.P. The reporting persons disclaim beneficial ownership of such shares except to the extent of their pecuniary interest, if any, and this report shall not be deemed an admission that the reporting person are the beneficial owners of all of the reported shares for purposes of Section 16 or any other purpose.

Consists of shares indirectly held by Teh-Tsung Lai as principal of iD America 1, LLC and iD America 1, LLC as general partner for iD6 Fund, L.P. The reporting persons disclaim beneficial ownership of such shares except to the extent of their pecuniary interest, if any, and

- (4) Fund, E.A. The reporting persons discram beneficial ownership of such shares except to the extent of their peculiary interest, if any, and this report shall not be deemed an admission that the reporting person are the beneficial owners of all of the reported shares for purposes of Section 16 or any other purpose.
- (5) Consists of shares held directly by Teh-Tsung Lai.
- (6) Consists of shares held directly by James C. Lu.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.