Edgar Filing: ALASKA COMMUNICATIONS SYSTEMS GROUP INC - Form 4

ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

par value

(Print or Type Responses)

1. Name and A GIBSON JC	Symbol	2. Issuer Name and Ticker or Trading Symbol ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	,	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director Officer (gi		% Owner ner (specify	
3087 FORD		(Month/Day/Year) 08/02/2006				below) below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)		
SEALY, TX	77474	1 Hed(W	min Bayr Tear	.)			_X_ Form filed by	y One Reporting P More than One R	
							Person		
(City)	(State) (^(Zip) Tal	ole I - Non-E	Derivative	Secur	ities Ac	equired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	on Date, if Transaction Code		ities d (A) o d of (E 4 and))	Securities Form: Direct Indire Beneficially (D) or Benef	7. Nature of Indirect Beneficial Ownership	
			Code V		(A) or	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
common stock, \$.01	08/02/2006		M	3,563	A	<u>(1)</u>	6,063	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orSecurities A or Disposed	amber of Derivative 6. Date Exercisable and Expiration Date (Month/Day/Year) r. 3, 4, and 5)		7. Title and Amour Underlying Securit (Instr. 3 and 4)		
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
common stock units (2)	<u>(2)</u>	08/02/2006		A	166.887	(5)	(2)	(2)	common stock	166
common stock units	<u>(1)</u>	08/02/2006		C		3,563.686	(2)	(2)	common stock	3,56

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 6	Director	10% Owner	Officer	Other			
GIBSON JOHN W JR 3087 FORD LANE SEALY, TX 77474	X						

Signatures

/s/ John W.
Gibson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common stock issued upon conversion of common stock units.
- Common stock units represent common stock elected to be received in lieu of cash compensation for services provided as a Director (2) under the Alaska Communications Systems Group, Inc. 1999 Non-employee Director Stock Compensation Plan, where the director's receipt of such common stock is deferred until termination of services.
- (3) Includes a dividend of 60.834 common stock units awarded at \$11.79 per unit held pursuant to the reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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