HEALTH CARE REIT INC /DE/

Form 4 June 19, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

HEALTH CARE REIT INC /DE/

See Instruction

Symbol

1(b).

(Print or Type Responses)

CHAPMAN GEORGE L

1. Name and Address of Reporting Person *

				[HCN]					(Check all applicable)		
(Last) (First) (Middle) ONE SEAGATE, SUITE 1500			3. Date of Earliest Transaction (Month/Day/Year) 06/15/2006			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO					
(Street) TOLEDO, OH 43604			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						y Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	Date, if	3. Transacti Code (Instr. 8)	omr Dispos (Instr. 3,	ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	06/15/2006			M	17,500	A	\$ 24.42	247,338.9046	D	
	Common Stock	06/15/2006			S <u>(1)</u>	17,500	D	\$ 34.322	229,838.9046	D	
	Common Stock								3,582.351	I	Account for Son
	Common Stock								3,583.0637	I	Account for Son
									3,582.2926	I	

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 Common
 Account

 Stock
 for Son

 (2)
 IRA (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Date Exercisable

Date

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5. Number of orDerivative	6. Date Exercisable and		d Amount o
Security	or Exercise	(Monui/Day/Tear)	Execution Date, if any	Code	Securities	Expiration Date (Month/Day/Year)	(Instr. 3 ar	g Securities nd 4)
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of			
	Security				(D)			
					(Instr. 3, 4, and 5)			
								Amount
						Data Expersional Expiration	Title	or

Code V (A) (D)

Title or Number of Share

(4)

Option

12/2011 Common 52,500

(Right to \$ 24.42 06/15/2006 M 17,500 12/15/2005(4) 12/12/2011 Common Buy)

Relationships

Reporting Owners

Reporting Owner Name / Address			_	
	Director	10% Owner	Officer	Other
CHAPMAN GEORGE L				
ONE SEAGATE				

SUITE 1500 X Chairman and CEO

TOLEDO, OH 43604

Signatures

Stock

By: Erin C. Ibele Attorney-in-Fact For: George L.
Chapman

06/19/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Sales Plan dated May 8, 2006.
- (2) Account for son of George L. Chapman.
- (3) George L. Chapman III SSB IRA Rollover Custodian.
 - Options for the purchase of 175,000 shares of common stock at \$24.42 per share were granted to Mr. Chapman on December 12, 2001, which grant has previously been reported. The partial exercise of these options for the purchase of 122,500 shares has previously been
- which grant has previously been reported. The partial exercise of these options for the purchase of 122,500 shares has previously been reported. Of the remaining options, options for the purchase of 35,000 shares will vest on December 15, 2006.
- (5) The options were granted under the Health Care REIT, Inc. 1995 Stock Incentive Plan and had no acquisition price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.