Edgar Filing: ORR L GLENN JR - Form 4

ORR L GLENN JR Form 4					
June 15, 2006		OMB APPROVAL			
	ATES SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION OMB Number: 3235-0287			
Section 16. Form 4 or Form 5 obligations may continue Section 17(a) c	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940				
(Print or Type Responses)					
1. Name and Address of Reporting Pers ORR L GLENN JR	on [*] 2. Issuer Name and Ticker or Trading Symbol HIGHWOODS PROPERTIES INC [HIW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Midd C/O HIGHWOODS PROPERTI INC., 3100 SMOKETREE COU SUITE 600	(Month/Day/Year) ES, 02/08/2006	X Director 10% Owner Officer (give title Other (specify below) below)			
(Street) RALEIGH, NC 27604	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Ac	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A Exc any (M	ecution Date, if TransactionAcquired (A) or Code Disposed of (D) I onth/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) (A) or (A)	6. Ownership 7. Nature of Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) Instr. 3 and 4)			
Reminder: Report on a separate line for	Code V Amount (D) Price	indirectly.			

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of prDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Underlying S	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 20.75	02/08/2006		A <u>(1)</u>	10,000	(2)	<u>(3)</u>	Common Stock	10,000	\$ 2

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
ORR L GLENN JR C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	Х				
Signatures					
/s/Mack D. Pridgen, III for L. Glenn Orr, Jr.	06/1	15/2006			
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

SEC rules have prohibited us from issuing shares of common stock upon the exercise of stock options under our Form S-8 registration
 (1) statement since the beginning of 2005 because of the delay in filing our SEC reports. As a result, upon the recommendation of our compensation and governance committee, the expiration date of these options has effectively been tolled.

(2) The options were originally granted and exercisable on 2/23/1995.

The expiration date of such options has been tolled and will occur 30 calendar days after the date in 2006 on which both we have become(3) current on all of our SEC reporting obligations and our blackout policy does not prevent such options from being exercised on a cashless basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.