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JACOBI C MICHAEL

Form 3 June 08, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À JACOBI C MICHAEL

C/O STURM. RUGER &

COMPANY, INC., ONE

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

06/01/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

STURM RUGER & CO INC [RGR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner _X_ Director Officer _ Other

6. Individual or Joint/Group (give title below) (specify below)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

LACEY PLACE

SOUTHPORT, CTÂ 06890

(City) (State)

1. Title of Security

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3.

Ownership

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 10,000

D

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Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

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SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Employee Stock Option (right to buy)	(1)	06/01/2016	Common Stock	20,000	\$ 6.15	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships		
•	Director	10% Owner	Officer	Other
JACOBI C MICHAEL				
C/O STURM, RUGER & COMPANY, INC.	î v	Â	â	â
ONE LACEY PLACE	АЛ	А	А	A
SOUTHPORT, CT 06890				

Signatures

/s/ Leslie M. Gasper as attorney-in-fact 06/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options are exercisable in four installments of 5,000 shares each. The first became exercisable on June 1, 2006, and the remaining three become exercisable in annual installments on June 1, 2007, June 1, 2008 and June 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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