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HEALTH CARE REIT INC /DE/ Form 4 May 17, 2006 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							ERSHIP OF Act of 1934, 1935 or Section	OMB AP OMB Number: Expires: Estimated av burden hour response	3235-0287 January 31, 2005 /erage		
1(b). (Print or Type	e Responses)										
CHAPMAN GEORGE L Symbol				LTH CARE REIT INC /DE/				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/			onth/Dav/Year)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman and CEO				
				l(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Ta	ble I - Nor	n-Derivativ	e Secu	ırities Acqu	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		ansaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)			oror Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/15/2006			Code V M	Amount 12,000	(D) A	Price \$ 26.125	(Instr. 3 and 4) 5 241,838.9046	D		
Common Stock	05/15/2006			S <u>(1)</u>	12,000	D	\$ 34.3493	229,838.9046	D		
Common Stock								3,582.351	I	Account for Son (2)	
Common Stock								3,583.0637	Ι	Account for Son	
								3,582.2926	Ι		

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Common Stock								Account for Son (2)	
Common Stock						9,811.9319	Ι	IRA <u>(3)</u>	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)									
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date Underlying (Month/Day/Year) (Instr. 3 an			Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option (Right to Buy)	\$ 26.125	05/15/2006		М	12,000	12/15/2002 <u>(4)</u>	11/18/2007	Common	12,000 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships							
I O	Director	10% Owner	Officer	Other				
CHAPMAN GEORGE L ONE SEAGATE SUITE 1500 TOLEDO, OH 43604	Х		Chairman and CEO					
Signatures								
By: Erin C. Ibele Attorney-in-I Chapman	Fact For: (George L.	05/17/20	05/17/2006				
**0' ()								

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Sales Plan dated May 8, 2006.
- (2) Account for son of George L. Chapman.
- (3) George L. Chapman III SSB IRA Rollover Custodian.

Options for the purchase of 60,000 shares of common stock at \$26.125 per share were granted to Mr. Chapman on November 18, 1997,
(4) which grant has previously been reported. The partial exercise of these options for the purchase of 48,000 shares has previously been reported. Of the remaining options, options for the purchase of 12,000 shares vested on December 15, 2002.

(5) The options were granted under the Health Care REIT, Inc. 1995 Stock Incentive Plan and had no acquisition price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.