

ENDO PHARMACEUTICALS HOLDINGS INC

Form 4

March 06, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENDO PHARMA LLC

2. Issuer Name **and** Ticker or Trading
Symbol
ENDO PHARMACEUTICALS
HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
320 PARK AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Mgr of Owner Direct. of Issuer

NEW YORK, NY 10022

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/17/2006		X	2,500 D (A) or (D)	\$ 2.42	10,629,270	D
Common Stock, par value \$.01 per share	02/23/2006		X	3,000 D	\$ 2.42	10,626,270	D
Common Stock, par value \$.01 per share	02/27/2006		X	24 D	\$ 2.42	10,626,246	D

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Common Stock, par value \$.01 per share	02/27/2006	X	4,504	D	\$ 2.42	10,621,742	D
Common Stock, par value \$.01 per share	03/01/2006	X	2,027	D	\$ 2.42	10,619,715	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Call Option (obligation to sell)	\$ 2.42	02/17/2006		X	2,500	10/13/2005 08/26/2007	Common Stock 2,500
Call Option (obligation to sell)	\$ 2.42	02/23/2006		X	3,000	10/13/2005 08/26/2007	Common Stock 3,000
Call Option (obligation to sell)	\$ 2.42	02/27/2006		X	24	10/13/2005 08/26/2007	Common Stock 24
Call Option (obligation to sell)	\$ 2.42	02/27/2006		X	4,504	10/13/2005 08/26/2007	Common Stock 4,504
Call Option (obligation to sell)	\$ 2.42	03/01/2006		X	2,027	10/13/2005 08/26/2007	Common Stock 2,027

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDO PHARMA LLC 320 PARK AVENUE NEW YORK, NY 10022				Mgr of Owner Direct. of Issuer

Signatures

/s/ Jeffrey R. Black Chief Financial Officer	03/06/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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