

PATEL KIRAN M
Form 4
February 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PATEL KIRAN M

(Last) (First) (Middle)

INTUIT, INC., 2700 COAST
AVENUE

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EATON CORP [ETN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Shares	02/21/2006		M		10,000	A	\$ 40.98	11,500	D
Common Shares	02/21/2006		M		3,866	A	\$ 61.47	15,366	D
Common Shares	02/21/2006		M		3,704	A	\$ 66.03	19,070	D
Common Shares	02/21/2006		S		270	D	\$ 69.07	18,800	D
Common Shares	02/21/2006		S		100	D	\$ 69.04	18,700	D

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Common Shares	02/21/2006	S	200	D	\$ 69.03	18,500	D
Common Shares	02/21/2006	S	500	D	\$ 69.01	18,000	D
Common Shares	02/21/2006	S	1,000	D	\$ 69	17,000	D
Common Shares	02/21/2006	S	700	D	\$ 68.84	16,300	D
Common Shares	02/21/2006	S	100	D	\$ 68.83	16,200	D
Common Shares	02/21/2006	S	200	D	\$ 68.82	16,000	D
Common Shares	02/21/2006	S	200	D	\$ 68.81	15,800	D
Common Shares	02/21/2006	S	100	D	\$ 68.78	15,700	D
Common Shares	02/21/2006	S	400	D	\$ 68.7	15,300	D
Common Shares	02/21/2006	S	2,600	D	\$ 68.67	12,700	D
Common Shares	02/21/2006	S	100	D	\$ 68.65	12,600	D
Common Shares	02/21/2006	S	11,100	D	\$ 68.58	1,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares

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Stock Option	\$ 40.98	02/21/2006	<u>(1)</u>	M	10,000	10/23/2003 ⁽²⁾	04/23/2013	Common Shares	10,000
Stock Option	\$ 61.47	02/21/2006	<u>(1)</u>	M	3,866	01/27/2005 ⁽²⁾	01/27/2014	Common Shares	3,866
Stock Option	\$ 66.03	02/21/2006	<u>(1)</u>	M	3,704	01/25/2006 ⁽²⁾	01/25/2015	Common Shares	3,704

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATEL KIRAN M INTUIT, INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043	X			

Signatures

/s/ Claudia J. Taller as
attorney-in-fact

02/23/2006

Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This field is not applicable.
- (2) These options are exercisable in their entirety 6 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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