PPL CORP Form 4 February 15, 2006

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHAMPAGNE PAUL T			Symb		nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
	(Last)	(First) (	Middle) 3. Da	te of Earliest	Transaction	(Check all applicable)				
	TWO N. NINTH STREET			th/Day/Year) 4/2006		DirectorX Officer (give below)		0% Owner ther (specify		
						President of a PPL Subsidiary				
(Street)			4. If A	Amendment, l	Date Original	6. Individual or Joint/Group Filing(Check				
ALLENTOWN, PA 18101			Filed	(Month/Day/Ye	ear)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Table I - Non	-Derivative Securities Ac	quired, Disposed (	of, or Benefici	ially Owned		
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature o Indirect Beneficial Ownership (Instr. 4)		

1.11116 01	2. Hallsaction Date	ZA. Decilieu	٥.	4. Secuii	ues A	cquireu	J. Amount of	0.	7. Ivaluie oi
Security	(Month/Day/Year)	Execution Date, if	Transactio	or(A) or Di	ispose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/14/2006		F(1)	2,796	D	\$ 30.92 (1)	102,144.018 (2)	D	

Common the 45.536 Ι Stock

Held in trust pursuant to Employee Stock Ownership

Plan.

#### Edgar Filing: PPL CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title a	ınd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	te	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	s	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration	or		
						Exercisable Date	Title Numb			
								of		
				Code V	$^{\prime}$ (A) (D)			St	nares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

CHAMPAGNE PAUL T TWO N. NINTH STREET ALLENTOWN, PA 18101

President of a PPL Subsidiary

### **Signatures**

/s/Thomas D. Salus, as Attorney-In-Fact for Paul T. Champagne

02/15/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the company at the request of the executive officer to pay taxes due following expiration of the applicable restriction period, under the terms of the Incentive Compensation Plan (ICP). Fair market value on vesting date was \$30.92.
- (2) Total includes reinvestment of dividends under Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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