

PATTERSON UTI ENERGY INC  
 Form 4  
 August 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SIEGEL MARK S**

2. Issuer Name and Ticker or Trading Symbol  
**PATTERSON UTI ENERGY INC  
 [PTEN]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1801 CENTURY PARK  
 EAST, SUITE 1111**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/01/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman of the Board**

**LOS ANGELES, CA 90067**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|   |                                      |  | Code                           | V   | Amount  | or (D)   | Price                             |   |
| Common Stock, \$0.01 par value per share <sup>(1)</sup> | 08/01/2005                           |  | M                              |   | 47,600  | A  | \$ 7.925 347,600                  | D |
| Common Stock, \$0.01 par value per share <sup>(1)</sup> | 08/01/2005                           |  | M                              |   | 191,000   | A  | \$ 13.195 538,600                 | D |
|   | 08/01/2005                           |  | S                              |   | 238,600   | D  | 300,000                           | D |

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|   |            |   |                              |   |                          |           |   |                            |
|---|------------|---|------------------------------|---|--------------------------|-----------|---|----------------------------|
| Common Stock, \$0.01 par value per share            |            |   |                              |   | \$ 32.815<br><u>(2)</u>  |           |   |                            |
| Common Stock, \$0.01 par value per share            | 08/01/2005 | S | <u>659,600</u><br><u>(3)</u> | D | \$ 32.815<br><u>(2)</u>  | 2,628,748 | I | See footnote<br><u>(3)</u> |
| Common Stock, \$0.01 par value per share <u>(1)</u> | 08/02/2005 | M | 195,100                      | A | \$ 13.195                | 495,100   | D |                            |
| Common Stock, \$0.01 par value per share            | 08/02/2005 | S | 195,100                      | D | \$ 32.9711<br><u>(4)</u> | 300,000   | D |                            |
| Common Stock, \$0.01 par value per share            | 08/02/2005 | S | <u>539,700</u><br><u>(3)</u> | D | \$ 32.9711<br><u>(4)</u> | 2,089,048 | I | See footnote<br><u>(3)</u> |
| Common Stock, \$0.01 par value per share <u>(1)</u> | 08/03/2005 | M | 38,000                       | A | \$ 13.195                | 338,000   | D |                            |
| Common Stock, \$0.01 par value per share            | 08/03/2005 | S | 198,000                      | D | \$ 33.1915<br><u>(5)</u> | 140,000   | D |                            |
| Common Stock, \$0.01 par value per share            | 08/03/2005 | S | <u>547,500</u><br><u>(3)</u> | D | \$ 33.1915<br><u>(5)</u> | 1,541,548 | I | See footnote<br><u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number of Shares                                 |
| Stock Options (Right to Buy)               | \$ 7.925   | 08/01/2005                           |  | M                              | 47,600  | 07/20/2005 <sup>(6)</sup> 07/19/2011                     | Common Stock 47,600   |
| Stock Options (Right to Buy)               | \$ 13.195  | 08/01/2005                           |  | M                              | 191,000   | 01/18/2004 <sup>(6)</sup> 07/17/2012                     | Common Stock 191,000  |
| Stock Options (Right to Buy)               | \$ 13.195  | 08/02/2005                           |  | M                              | 195,100   | 10/18/2004 <sup>(6)</sup> 07/17/2012                     | Common Stock 195,100  |
| Stock Options (Right to Buy)               | \$ 13.195  | 08/03/2005                           |  | M                              | 38,000  | 12/18/2004 <sup>(6)</sup> 07/17/2012                     | Common Stock 38,000   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| SIEGEL MARK S<br>1801 CENTURY PARK EAST<br>SUITE 1111<br>LOS ANGELES, CA 90067 | X             |           | Chairman of the Board |       |

## Signatures

\* Signed by Jonathan D. Nelson pursuant to a Limited Power of Attorney filed with the SEC on 4/30/2004 /s/ Jonathan D. Nelson

08/03/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired upon exercise of option.

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- (2) Weighted average price: Actual sales prices ranged from \$32.79 to \$32.882.
- (3) Shares owned by Remy Capital Partners III, L.P. Mr. Siegel is the sole stockholder of the general partner of Remy Capital Partners III, L.P.
- (4) Weighted average price: Actual sales prices ranged from \$32.84 to \$33.14.
- (5) Weighted average price: Actual sales prices ranged from \$33.09 to \$33.36.
- (6) Currently vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.