## Edgar Filing: PFSWEB INC - Form 4

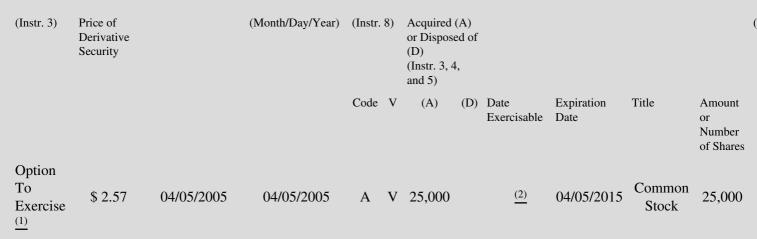
PFSWEB IN	NC									
Form 4 April 07, 20	05									
								OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287			
Check th					,			Expires:	January 31,	
if no lon subject t Section	51AIEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							2005 average urs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							response on	. 0.5		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> MCCLUNG BRUCE E			2. Issuer Name <b>and</b> Ticker or Trading Symbol PFSWEB INC [PFSW]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (.	Middle) 3	3. Date of Earliest Transaction (C			(Che	eck all applicabl	e)		
	EB, 500 N. CEN WAY, SUITE 500	TRAL (	Month/I )4/05/2	Day/Year) 005			Director X Officer (giv below)		% Owner her (specify	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PLANO, T	X 75074						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		(D) Price				
Reminder: Rej	port on a separate line	e for each clas	ss of secu	urities bene	Perso inforn requir	ns who res nation con red to resp nys a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
			10% Owner	Officer	Other		
MCCLUNG BRUCE E C/O PFSWEB, 500 N. CE SUITE 500 PLANO, TX 75074	NTRAL EXPRESSWAY			Vice President			
Signatures							
Bruce E. McClung	04/06/2005						

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase under employee stock option plan
- (2) Options subject to cumulative vesting schedule
- (3) 0 to indicate not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.