

PPL CORP

Form 4

March 04, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARR PAUL A

(Last) (First) (Middle)

TWO N. NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PPL CORP [PPL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP & Controller

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/04/2005		M		5,380	A \$ 43.1562	21,828.753 (1) D
Common Stock	03/04/2005		M		3,856	A \$ 36.23	25,684.753 (1) D
Common Stock	03/04/2005		M		3,714	A \$ 45.18	29,398.753 (1) D
Common Stock	03/04/2005		S		4,050	D \$ 54.3	25,348.753 (1) D
Common Stock	03/04/2005		S		100	D \$ 54.33	25,248.753 (1) D

Edgar Filing: PPL CORP - Form 4

Common Stock	03/04/2005	S	2,500	D	\$ 54.4	<u>22,748.753</u> (1)	D
Common Stock	03/04/2005	S	2,000	D	\$ 54.45	<u>20,748.753</u> (1)	D
Common Stock	03/04/2005	S	2,500	D	\$ 54.5	<u>18,248.753</u> (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Options (Right to Buy)	\$ 43.1562	03/04/2005		M	5,380	<u>(2)</u> 01/24/2011	Common Stock	5,380
Employee Stock Options (Right to Buy)	\$ 36.23	03/04/2005		M	3,856	<u>(3)</u> 01/22/2013	Common Stock	3,856
Employee Stock Options (Right to Buy)	\$ 45.18	03/04/2005		M	3,714	<u>(4)</u> 01/21/2014	Common Stock	3,714

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: PPL CORP - Form 4

Director 10% Owner Officer Other

FARR PAUL A
TWO N. NINTH STREET
ALLENTOWN, PA 18101

VP & Controller

Signatures

/s/Thomas D. Salus, as Attorney-In-Fact for Paul
A. Farr

03/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes reinvestment of dividends under Dividend Reinvestment Plan.
- (2) The total grant of 5,380 options vested in three installments: 1,794 on 01/25/2002, 1,793 on 01/25/2003 and 1,793 on 01/25/2004.
- (3) The total grant of 11,570 options vests in three installments: 3,857 on 01/23/2004, 3,856 on 01/23/2005 and 3,857 on 01/23/2006.
- (4) The total grant of 11,140 options vests in three installments: 3,714 on 01/22/2005, 3,713 on 01/22/2006 and 3,713 on 01/22/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.