Edgar Filing:	VAN KAMPEN MUNICIPAL	. OPPORTUNITY	TRUST II -	Form 4

VAN KAMP Form 4 November 08	EN MUNICIPAI 3, 2004	L OPPORTUN	ITY TRUST	' II					
FORM	1							-	PPROVAL
	UNITED		URITIES A Vashington,			NGE (COMMISSION	OMB Number:	3235-0287
Check this if no long	or							Expires:	January 31, 2005
subject to Section 10 Form 4 or	51A1E M 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							average Irs per
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 105 105 105 105 105 105 105 10									0.5
(Print or Type R	lesponses)								
	ddress of Reporting l ER RODNEY F	Symb VAN	KAMPEN	MUNICI	PAL		5. Relationship o Issuer (Chee	f Reporting Per	
		OPP	ORTUNITY	TRUST	II [V	OT]	(- /
(Last) ROD DAMN LLC, 4350 L DR, STE 980	of Earliest Transaction /Day/Year) /2004				Officer (give titleOther (specify below) below)				
	(Street)		mendment, Da Month/Day/Year	-			6. Individual or J Applicable Line)		
SAN DIEGO	D, CA 92122						_X_ Form filed by Form filed by I Person	One Reporting Pe More than One Re	
(City)	(State)	(Zip) T	able I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)		Code ar) (Instr. 8)	4. Securi onAcquirec Disposec (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	11/05/2004		S	1,400	D	\$ 14	107,740.69	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
DAMMEYER RODNEY F ROD DAMMEYER, CAC, LLC 4350 LAJOLLAVILLAGE DR, STE 980 SAN DIEGO, CA 92122		Х					
Signatures							
/s/ Rod Dammeyer	11/08/2004						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.