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Delaware Enhanced Global Dividend & Income Fund
Form N-CSR
July 25, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES

Investment Company Act file number: 811-22050

Exact name of registrant as specified in charter:
Delaware Enhanced Global Dividend and Income Fund

Address of principal executive offices:

2005 Market Street
Philadelphia, PA 19103

Name and address of agent for service:

David F. Connor, Esq.
2005 Market Street
Philadelphia, PA 19103

Registrant's telephone number, including area code: (800) 523-1918

Date of fiscal year end: November 30

Date of reporting period: May 31, 2011

Item 1. Reports to Stockholders

Semiannual Report

Delaware
Enhanced Global
Dividend and Income
Fund

May 31, 2011

The figures in the semiannual report for Delaware Enhanced Global Dividend and Income Fund represent past results, which are not a guarantee of future results. A rise or fall in interest rates can have a significant impact on bond prices. Funds that invest in bonds can lose their value as interest rates rise.

Closed-end fund

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Unless otherwise noted, views expressed herein are current as of May 31, 2011, and subject to change.

Funds are not FDIC insured and are not guaranteed. It is possible to lose the principal amount invested.

Mutual fund advisory services are provided by Delaware Management Company, a series of Delaware Management Business Trust, which is a registered investment advisor. Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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Security type/sector/country allocations

Delaware Enhanced Global Dividend and Income Fund

As of May 31, 2011

Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may represent the investment manager's internal sector classifications, which may result in the sector designations for one fund being different than another fund's sector designations.

Security type/sector	Percentage of Net Assets
Common Stock	54.27%
Consumer Discretionary	5.39%
Consumer Staples	5.75%
Diversified REITs	0.62%
Energy	4.30%
Financials	6.42%
Healthcare	6.55%
Healthcare REITs	0.12%
Hotel REITs	0.13%
Industrial REITs	0.99%
Industrials	7.93%
Information Technology	4.45%
Mall REITs	0.46%
Manufactured Housing REIT	0.08%
Materials	2.89%
Mixed REIT	0.29%
Mortgage REITs	0.09%
Multifamily REITs	0.22%
Office REITs	0.59%
Real Estate Management & Development	0.35%
Self-Storage REIT	0.04%
Shopping Center REITs	0.83%
Single Tenant REIT	0.14%
Telecommunications	3.75%
Utilities	1.89%
Convertible Preferred Stock	2.59%
Agency Collateralized Mortgage Obligations	0.24%
Agency Mortgage-Backed Securities	1.54%
Commercial Mortgage-Backed Securities	1.16%
Convertible Bonds	10.37%
Aerospace & Defense	0.29%
Auto Parts & Equipment	0.32%
Banking, Finance & Insurance	0.48%
Basic Materials	0.55%
Cable, Media & Publishing	0.15%
Computers & Technology	2.11%
Energy	0.41%
Healthcare & Pharmaceuticals	1.78%
Leisure, Lodging & Entertainment	0.75%
Machinery	0.11%
Real Estate	0.94%
Telecommunications	2.48%
Corporate Bonds	33.65%
Banking	1.09%
Basic Industry	3.21%
Brokerage	0.34%
Capital Goods	2.95%
Consumer Cyclical	3.67%
Consumer Non-Cyclical	2.91%
Energy	5.32%
Finance & Investments	1.68%
Media	2.50%

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Real Estate	0.42%
Services Cyclical	2.43%
Services Non-Cyclical	1.06%
Technology	1.43%
Telecommunications	3.90%
Utilities	0.74%
Non-Agency Asset-Backed Securities	0.15%
Non-Agency Collateralized Mortgage Obligations	0.19%
Senior Secured Loans	0.79%
Sovereign Bonds	4.92%
Supranational Bank	0.67%
U.S. Treasury Obligations	0.28%
Leveraged Non-Recourse Security	0.00%
Residual Interest Trust Certificate	0.00%
Exchange-Traded Fund	2.61%
Preferred Stock	0.83%
Short-Term Investments	5.53%
Securities Lending Collateral	18.74%
Total Value of Securities	138.53%
Obligation to Return Securities Lending Collateral	(18.92%)
Borrowing Under Line of Credit	(22.63%)
Receivables and Other Assets Net of Other Liabilities	3.02%
Total Net Assets	100.00%

(continues) 1

Security type/sector/country allocations

Delaware Enhanced Global Dividend and Income Fund

Country	Percentage of Net Assets
Australia	1.01%
Barbados	0.18%
Belgium	0.01%
Bermuda	0.38%
Brazil	1.20%
Canada	2.52%
Cayman Islands	0.56%
Chile	0.68%
China	0.74%
Colombia	0.61%
Croatia	0.17%
France	7.99%
Germany	2.01%
Hong Kong	0.99%
Indonesia	1.18%
Ireland	0.55%
Israel	0.64%
Italy	1.89%
Japan	3.30%
Luxembourg	1.43%
Mexico	0.70%
Netherlands	1.60%
Panama	0.61%
Peru	0.23%
Philippines	0.61%
Poland	0.62%
Qatar	0.17%
Republic of Korea	0.44%
Russia	0.84%
Singapore	0.88%
Supranational	0.67%
Spain	1.33%
Sweden	1.39%
Switzerland	1.41%
Taiwan	0.88%
Turkey	0.11%
United Kingdom	4.12%
United States	69.36%
Uruguay	0.25%
Total	114.26%

The percentage of net assets exceeds 100% because the Fund utilizes a line of credit with The Bank of New York Mellon, as described in Note 7 in "Notes to financial statements." The Fund utilizes leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives through the use of such techniques.

Statement of net assets

Delaware Enhanced Global Dividend and Income Fund
May 31, 2011 (Unaudited)

	Number of Shares	Value (U.S. \$)
Common Stock – 54.27%v		
Consumer Discretionary – 5.39%		
Bayerische Motoren Werke	9,381	\$ 832,249
ĐIRECTV Class A	1,900	95,494
*Don Quijote	14,500	506,829
*Genuine Parts	13,100	717,880
Home Depot	15,700	569,596
Hyundai Department Store	3,546	604,247
Mattel	25,800	680,991
*PPR	3,440	600,292
*Publicis Groupe	10,729	591,128
Sumitomo Rubber Industries	12,409	143,765
*Techtronic Industries	537,000	657,999
Toyota Motor	33,284	1,390,824
Vivendi	41,336	1,157,660
*Yue Yuen Industrial Holdings	280,500	975,483
		9,524,437
Consumer Staples – 5.75%		
*Aryzta	23,314	1,297,068
Coca-Cola Amatil	41,168	517,867
ConAgra Foods	41,700	1,060,431
Greggs	100,081	867,370
Heinz (H.J.)	18,900	1,037,988
Kimberly-Clark	15,400	1,051,820
Kraft Foods Class A	30,600	1,070,082
Lorillard	9,000	1,037,520
Metro	13,726	917,013
Parmalat	354,438	1,314,691
		10,171,850
Diversified REITs – 0.62%		
Cyrela Brazil Realty	4,100	43,919
*Duke Realty	8,600	129,344
*Entertainment Properties Trust	8,236	400,104
Lexington Realty Trust	28,070	264,981
Stockland	70,059	264,445
		1,102,793
Energy – 4.30%		
Chevron	6,500	681,915
CNOOC	415,000	1,042,010
ConocoPhillips	10,900	798,098
Petroleo Brasileiro ADR	30,900	965,934

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*Royal Dutch Shell ADR	14,300	1,034,176
Spectra Energy	37,600	1,037,384
*Total	19,083	1,102,015
*Total ADR	16,400	944,476
		7,606,008
Financials – 6.42%		
Allstate	32,500	1,019,850
*AXA	60,009	1,286,569
Banco Santander	60,743	723,790
BB&T	19,100	526,014
*Fifth Street Finance	26,754	329,877
Gallagher (Arthur J.)	28,900	829,719
Marsh & McLennan	23,300	714,611
*Mitsubishi UFJ Financial Group	190,989	880,525
Nordea Bank	90,500	1,063,284
Solar Capital	43,539	1,077,590
Standard Chartered	38,931	1,045,174
Travelers	14,300	887,744
UniCredit	420,721	959,653
		11,344,400
Healthcare – 6.55%		
Abbott Laboratories	14,900	778,525
*†Alliance HealthCare Services	6,522	28,240
Baxter International	9,400	559,488
Bristol-Myers Squibb	33,700	969,212
Johnson & Johnson	14,000	942,060
*Meda Class A	124,711	1,392,279
Merck	37,400	1,374,450
Novartis	18,471	1,191,486
Pfizer	53,944	1,157,099
*Sanofi	14,228	1,128,092
*Sanofi ADR	23,100	914,991
Teva Pharmaceutical Industries ADR	22,300	1,135,070
		11,570,992
Healthcare REITs – 0.12%		
Cogdell Spencer	15,000	90,000
Nationwide Health Properties	2,800	122,640
		212,640
Hotel REITs – 0.13%		
Ashford Hospitality Trust	4,500	64,215
DiamondRock Hospitality	15,000	172,500
		236,715
Industrial REITs – 0.99%		
Cambridge Industrial Trust	1,170,000	474,221
DCT Industrial Trust	16,877	95,524
*†First Industrial Realty Trust	47,109	592,631
Goodman Group	247,237	194,229
STAG Industrial	31,263	397,040
		1,753,645
Industrials – 7.93%		

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Alstom	18,889	1,173,101
Asahi Glass	58,000	685,308
Compaigne de Saint-Gobain	15,228	1,010,342
Deutsche Post	77,364	1,459,822
*Finmeccanica	85,107	1,062,105
†Flextronics International	6,400	46,336
ITOCHU	116,398	1,204,155
Koninklijke Philips Electronics	32,279	898,775
*†Mobile Mini	2,394	53,865

(continues) 3

Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Number of Shares	Value (U.S. \$)
Common Stock (continued)		
Industrials (continued)		
*Northrop Grumman	11,200	\$ 731,248
Raytheon	21,100	1,063,018
Singapore Airlines	90,000	1,033,677
*Teleperformance	39,480	1,352,034
Vallourec	9,466	1,189,285
*Waste Management	27,200	1,057,536
		14,020,607
Information Technology – 4.45%		
Automatic Data Processing	16,400	903,804
Canon ADR	15,600	748,488
†CGI Group Class A	107,484	2,477,627
HTC	36,450	1,557,561
Intel	53,100	1,195,281
Microsoft	30,300	757,803
†Sohu.com	2,800	225,764
		7,866,328
Mall REITs – 0.46%		
General Growth Properties	12,763	210,334
Simon Property Group	5,095	601,516
		811,850
Manufactured Housing REIT – 0.08%		
Equity Lifestyle Properties	2,300	135,125
		135,125
Materials – 2.89%		
ArcelorMittal	16,161	541,003
duPont (E.I.) deNemours	11,000	586,300
*Lafarge	15,702	1,087,332
MeadWestvaco	18,900	642,978
Rexam	193,041	1,274,161
Rio Tinto	14,011	976,259
		5,108,033
Mixed REIT – 0.29%		
*Digital Realty Trust	8,300	517,671
		517,671
Mortgage REITs – 0.09%		
*Chimera Investment	12,100	47,311
*Cypress Sharpridge Investments	8,200	105,288
		152,599
Multifamily REITs – 0.22%		

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Camden Property Trust	4,469	287,268
*Investors Real Estate Trust	10,260	99,419
		386,687
Office REITs – 0.59%		
@Alstria Office REIT	9,710	152,141
*Government Properties Income Trust	3,852	102,001
Mack-Cali Realty	8,300	293,488
Orix JREIT	17	92,025
Parkway Properties	3,500	64,260
SL Green Realty	3,679	331,147
		1,035,062
Real Estate Management & Development – 0.35%		
Mitsubishi Estate	10,549	188,439
*Renhe Commercial Holdings	264,000	47,220
Starwood Property Trust	17,700	384,798
		620,457
Self-Storage REIT – 0.04%		
Extra Space Storage	3,455	75,181
		75,181
Shopping Center REITs – 0.83%		
Charter Hall Retail REIT	71,117	254,011
Corio	2,648	181,893
*Kimco Realty	8,157	159,143
Link REIT	33,000	112,286
*Ramco-Gershenson Properties Trust	13,783	181,109
Regency Centers	900	41,679
Unibail-Rodamco	1,399	316,368
Westfield Group	16,989	165,117
Westfield Retail Trust	21,112	60,019
		1,471,625
Single Tenant REIT – 0.14%		
*National Retail Properties	9,337	240,708
		240,708
Telecommunications – 3.75%		
AT&T	33,500	1,057,260
CenturyLink	17,100	738,549
*Frontier Communications	65,000	575,250
†GeoEye	500	16,585
Mobile TeleSystems ADR	38,300	776,341
†NII Holdings	25,100	1,095,866
Telefonica	44,444	1,080,572
Verizon Communications	18,100	668,433
Vodafone Group	221,417	615,633
		6,624,489
Utilities – 1.89%		
Edison International	13,300	523,488
National Grid	105,742	1,091,643
*National Grid ADR	14,000	728,140
NorthWestern	3,800	125,666

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Progress Energy	18,400	876,208
		3,345,145
Total Common Stock (cost \$87,765,157)		95,935,047
Convertible Preferred Stock – 2.59%		
Auto Parts & Equipment – 0.12%		
Goodyear Tire & Rubber 5.875%		
exercise price \$18.21,		
expiration date 4/1/14	3,750	221,016
		221,016

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	Number of Shares	Value (U.S. \$)
Convertible Preferred Stock (continued)		
Banking, Finance & Insurance – 0.81%		
Aspen Insurance Holdings 5.625% exercise price \$29.28, expiration date 12/31/49	5,024	\$ 270,354
*Bank of America 7.25% exercise price \$50.00, expiration date 12/31/49	412	430,642
Citigroup 7.50% exercise price \$39.38, expiration date 12/15/12	3,440	414,520
MetLife 5.00% exercise price \$44.27, expiration date 9/11/13	3,810	315,125
		1,430,641
Computers & Technology – 0.04%		
*Unisys 6.25% exercise price \$45.66, expiration date 3/1/14	800	65,700
		65,700
Energy – 0.74%		
*Apache 6.00% exercise price \$109.12, expiration date 8/1/13	3,100	206,243
*#Chesapeake Energy 144A 5.75% exercise price \$27.94, expiration date 12/31/49	400	530,500
SandRidge Energy 8.50% exercise price \$8.01, expiration date 12/31/49	3,485	568,926
		1,305,669
Healthcare & Pharmaceuticals – 0.32%		
HealthSouth 6.50% exercise price \$30.50, expiration date 12/31/49	479	565,340
		565,340
Telecommunications – 0.56%		
Lucent Technologies Capital Trust I 7.75% exercise price \$24.80, expiration date 3/15/17	1,000	990,000
		990,000
Total Convertible Preferred Stock		
(cost \$4,154,445)		4,578,366

Principal
Amount^o

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Agency Collateralized Mortgage Obligations – 0.24%

Fannie Mae REMICs

Series 2001-50 BA

7.00% 10/25/41

USD

130,616

150,932

Series 2003-122

4.50% 2/25/28

64,478

66,933

Freddie Mac REMICs

Series 2557 WE

5.00% 1/15/18

60,000

66,252

Series 3131 MC

5.50% 4/15/33

40,000

43,572

Series 3173 PE

6.00% 4/15/35

65,000

72,470

Series 3337 PB

5.50% 7/15/30

24,563

24,952

Total Agency Collateralized

Mortgage Obligations (cost \$385,612)

425,111

Agency Mortgage-Backed Securities – 1.54%

Fannie Mae ARM

2.572% 4/1/36

14,338

15,055

5.031% 3/1/38

29,806

31,891

5.141% 11/1/35

18,559

19,782

5.997% 10/1/36

8,296

8,824

6.013% 10/1/36

14,499

15,393

6.264% 4/1/36

71,128

77,018

Fannie Mae S.F. 15 yr

4.00% 7/1/25

122,580

127,993

4.00% 8/1/25

169,716

177,211

4.00% 11/1/25

178,412

186,625

5.50% 1/1/23

41,942

45,512

Fannie Mae S.F. 30 yr

5.00% 12/1/36

144,755

154,818

5.00% 12/1/37

17,146

18,284

5.00% 2/1/38

13,243

14,116

6.50% 6/1/36

29,915

33,855

6.50% 10/1/36

20,052

22,676

6.50% 12/1/37

34,872

39,587

Freddie Mac 6.00% 1/1/17

37,263

39,568

Freddie Mac ARM

5.619% 7/1/36

15,077

15,839

5.801% 10/1/36

35,635

38,399

Freddie Mac S.F. 15 yr

5.00% 6/1/18

16,024

17,214

5.00% 12/1/22

85,139

91,701

Freddie Mac S.F. 30 yr

5.00% 1/1/34

730,777

782,517

7.00% 11/1/33

45,816

52,990

9.00% 9/1/30

52,496

62,573

GNMA I S.F. 30 yr

7.50% 12/15/23

92,310

109,545

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7.50% 1/15/32	73,515	86,195
9.50% 9/15/17	70,202	81,665
12.00% 5/15/15	38,679	44,251
GNMA II S.F. 30 yr		
6.00% 11/20/28	82,794	92,125
6.50% 2/20/30	192,158	217,748
Total Agency Mortgage-Backed		
Securities (cost \$2,506,039)		2,720,970

(continues) 5

Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Principal Amount ^o	Value (U.S. \$)
Commercial Mortgage-Backed Securities – 1.16%		
#American Tower Trust 144A		
Series 2007-1A AFX		
5.42% 4/15/37	USD	75,000
		\$ 80,839
Bank of America		
Commercial Mortgage		
•Series 2004-3 A5		
5.441% 6/10/39		49,548
Series 2004-5 A3		
4.561% 11/10/41		358,591
Series 2005-1 A3		
4.877% 11/10/42		25,437
•Series 2005-6 A4		
5.195% 9/10/47		180,000
		198,132
Bear Stearns Commercial		
Mortgage Securities		
•Series 2005-PW10 A4		
5.405% 12/11/40		100,000
•Series 2006-PW12 A4		
5.722% 9/11/38		25,000
Series 2007-PW15 A4		
5.331% 2/11/44		75,000
		80,497
wCommercial Mortgage Pass		
Through Certificates		
Series 2005-C6 A5A		
5.116% 6/10/44		95,000
		103,586
Goldman Sachs Mortgage		
Securities II		
*•Series 2004-GG2 A6		
5.396% 8/10/38		60,000
Series 2005-GG4 A4A		
4.751% 7/10/39		115,000
•Series 2006-GG6 A4		
5.553% 4/10/38		60,000
		65,403
\$PMorgan Chase Commercial		
Mortgage Securities		
Series 2005-LDP3 A4A		
4.936% 8/15/42		35,000
		38,018
£B-UBS Commercial		
Mortgage Trust		
Series 2004-C4 A4		
5.323% 6/15/29		475,000
		514,480

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Morgan Stanley Capital I Series 2007-T27 A4 5.641% 6/11/42	160,000	179,835
#Timberstar Trust Series 2006-1A A 144A 5.668% 10/15/36	25,000	26,501
Total Commercial Mortgage-Backed Securities (cost \$1,808,341)		2,054,672
Convertible Bonds – 10.37%		
Aerospace & Defense – 0.29%		
AAR 1.75% exercise price \$29.43, expiration date 2/1/26	462,000	507,045
		507,045
Auto Parts & Equipment – 0.32%		
*ArvinMeritor 4.00% exercise price \$26.73, expiration date 2/15/27	583,000	569,883
		569,883
Banking, Finance & Insurance – 0.48%		
#Ares Capital 144A 5.75% exercise price \$19.13, expiration date 2/1/16	225,000	236,250
*Jefferies Group 3.875% exercise price \$38.72, expiration date 11/1/29	615,000	624,225
		860,475
Basic Materials – 0.55%		
#Owens-Brockway Glass Container 144A 3.00% exercise price \$47.47, expiration date 5/28/15	528,000	550,440
#Sino-Forest 144A 5.00% exercise price \$20.29, expiration date 8/1/13	377,000	426,953
		977,393
Cable, Media & Publishing – 0.15%		
General Cable 4.50% exercise price \$36.75, expiration date 11/15/29	196,000	268,520
		268,520
Computers & Technology – 2.11%		
Advanced Micro Devices 6.00% exercise price \$28.08, expiration date 5/1/15	626,000	653,387
Euronet Worldwide 3.50% exercise price \$40.48, expiration date 10/15/25	900,000	904,499
*Intel 3.25% exercise price \$22.68, expiration date 8/1/39	338,000	420,810

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Linear Technology 3.00%		
exercise price \$44.11,		
expiration date 5/1/27	850,000	921,187
Rovi 2.625%		
exercise price \$47.36,		
expiration date 2/15/40	326,000	449,473
*SanDisk 1.50%		
exercise price \$52.37,		
expiration date 8/15/17	327,000	375,233
		3,724,589

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	Principal Amount ^o	Value (U.S. \$)
Convertible Bonds (continued)		
Energy – 0.41%		
Peabody Energy 4.75%		
exercise price \$58.31,		
expiration date 12/15/41	USD	245,000
		\$ 309,925
Transocean		
1.50% exercise price \$166.65,		
expiration date 12/15/37		400,000
*1.50% exercise price \$166.65,		
expiration date 12/15/37		14,000
		719,460
Healthcare & Pharmaceuticals – 1.78%		
Alere 3.00%		
exercise price \$43.98,		
expiration date 5/15/36		613,000
		711,846
*Amgen 0.375%		
exercise price \$79.48,		
expiration date 2/1/13		510,000
		517,650
*Dendreon 2.875%		
exercise price \$51.24,		
expiration date 1/15/16		331,000
		377,340
Hologic 2.00%		
exercise price \$38.59,		
expiration date 12/15/37		910,000
		892,938
Medtronic 1.625%		
exercise price \$54.00,		
expiration date 4/15/13		280,000
		290,500
Mylan 3.75%		
exercise price \$13.32,		
expiration date 9/15/15		193,000
		366,459
		3,156,733
Leisure, Lodging & Entertainment – 0.75%		
#Gaylord Entertainment		
144A 3.75%		
exercise price \$27.25,		
expiration date 10/1/14		310,000
		418,888
Live Nation		
Entertainment 2.875%		
exercise price \$27.14,		
expiration date 7/15/27		959,000
		901,459
		1,320,347
Machinery – 0.11%		
#Altra Holdings 144A 2.75%		
exercise price \$27.70,		
expiration date 3/1/31		165,000
		191,606
		191,606
Real Estate – 0.94%		

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#Digital Realty Trust 144A 5.50%	exercise price \$42.49, expiration date 4/15/29	380,000	576,888
*Health Care REIT 3.00%	exercise price \$51.08, expiration date 12/1/29	574,000	651,490
#Lexington Realty Trust 144A 6.00%	exercise price \$7.09, expiration date 1/15/30	305,000	431,575
			1,659,953
Telecommunications – 2.48%			
#Alaska Communications Systems Group 144A 6.25%	exercise price \$10.28, expiration date 5/1/18	459,000	462,443
#Ciena 144A 3.75%	exercise price \$20.17, expiration date 10/15/18	318,000	488,925
#Clearwire Communications 144A 8.25%	exercise price \$7.08, expiration date 12/1/40	252,000	253,890
Equinix 4.75%	exercise price \$84.32, expiration date 6/15/16	178,000	253,873
*Leap Wireless International 4.50%	exercise price \$93.21, expiration date 7/15/14	710,000	698,462
Level 3 Communications 6.50%	exercise price \$1.23, expiration date 10/1/16	200,000	403,750
NII Holdings 3.125%	exercise price \$118.32, expiration date 6/15/12	700,000	703,499
SBA Communications 4.00%	exercise price \$30.38, expiration date 10/1/14	378,000	545,738
*VeriSign 3.25%	exercise price \$34.37, expiration date 8/15/37	480,000	571,799
			4,382,379
Total Convertible Bonds			
(cost \$15,754,686)			18,338,383
Corporate Bonds – 33.65%			
Banking – 1.09%			
Abbey National Treasury Services	4.00% 4/27/16	30,000	30,194

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BAC Capital Trust VI		
5.625% 3/8/35	440,000	407,246
Bank of America		
*5.625% 7/1/20	5,000	5,260
6.50% 8/1/16	5,000	5,662
City National		
5.25% 9/15/20	15,000	15,593
*Fifth Third Bancorp		
3.625% 1/25/16	20,000	20,480
Fifth Third Capital Trust IV		
6.50% 4/15/37	270,000	270,000
Goldman Sachs Group		
*3.625% 2/7/16	15,000	15,058
5.375% 3/15/20	10,000	10,330
6.25% 2/1/41	5,000	5,071

(continues) 7

Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Banking (continued)		
#HBOS Capital Funding 144A 6.071% 6/29/49	USD 285,000	\$ 257,925
JPMorgan Chase 4.40% 7/22/20	20,000	19,856
*4.625% 5/10/21	25,000	25,139
JPMorgan Chase Capital XXV 6.80% 10/1/37	55,000	56,421
KeyCorp 5.10% 3/24/21	20,000	20,856
PNC Funding 5.125% 2/8/20	30,000	32,579
5.25% 11/15/15	60,000	65,663
5.625% 2/1/17	35,000	38,837
Santander Holdings USA 4.625% 4/19/16	10,000	10,304
SunTrust Banks 3.60% 4/15/16	5,000	5,125
SunTrust Capital VIII 6.10% 12/15/36	420,000	417,132
SVB Financial Group 5.375% 9/15/20	25,000	25,363
US Bancorp 4.125% 5/24/21	20,000	20,130
USB Capital IX 3.50% 10/29/49	80,000	67,390
Wachovia •0.648% 10/15/16	10,000	9,515
5.25% 8/1/14	20,000	21,789
5.625% 10/15/16	35,000	39,133
Wells Fargo 4.60% 4/1/21	10,000	10,259
Wells Fargo Capital XIII 7.70% 12/29/49	5,000	5,163
		1,933,473
Basic Industry – 3.21%		
*AK Steel 7.625% 5/15/20	346,000	361,570
Alcoa 6.75% 7/15/18	30,000	34,203
#Algoma Acquisition 144A 9.875% 6/15/15	248,000	232,500
#APERAM 144A 7.75% 4/1/18	225,000	233,438
#Appleton Papers 144A 10.50% 6/15/15	188,000	200,220

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ArcelorMittal		
5.50% 3/1/21	25,000	25,232
9.85% 6/1/19	25,000	32,250
#Barrick North America		
Finance 144A		
4.40% 5/30/21	15,000	15,091
5.70% 5/30/41	10,000	10,021
#Corp Nacional de Cobre		
de Chile 144A		
3.75% 11/4/20	500,000	482,631
Dow Chemical		
4.25% 11/15/20	6,000	5,958
8.55% 5/15/19	34,000	44,343
duPont (E.I.) de Nemours		
3.625% 1/15/21	5,000	4,928
#FMG Resources		
August 2006 144A		
6.875% 2/1/18	90,000	94,500
7.00% 11/1/15	180,000	188,100
Georgia-Pacific		
8.00% 1/15/24	255,000	308,550
#144A 5.40% 11/1/20	15,000	15,623
#Headwaters 144A		
7.625% 4/1/19	265,000	259,700
*Hexion US Finance		
9.00% 11/15/20	222,000	239,760
International Coal Group		
9.125% 4/1/18	344,000	419,680
*International Paper		
9.375% 5/15/19	30,000	39,476
*#James River Escrow 144A		
7.875% 4/1/19	230,000	235,750
#JMC Steel Group 144A		
8.25% 3/15/18	260,000	269,750
*#Longview Fiber Paper &		
Packaging 144A		
8.00% 6/1/16	260,000	265,200
Lyondell Chemical		
11.00% 5/1/18	325,000	367,656
#MacDermid 144A		
9.50% 4/15/17	238,000	255,255
#Millar Western Forest		
Products 144A		
8.50% 4/1/21	245,000	235,200
#Momentive Performance		
Materials 144A		
9.00% 1/15/21	416,000	446,159
Reliance Steel & Aluminum		
6.85% 11/15/36	9,000	9,125
Ryerson		
•7.648% 11/1/14	141,000	143,644

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	12.00% 11/1/15	166,000	179,695
	Teck Resources		
	9.75% 5/15/14	13,000	15,889
			5,671,097
Brokerage – 0.34%			
	E Trade Financial		
	6.75% 6/1/16	100,000	100,500
	PIK 12.50% 11/30/17	331,000	399,682
	Jefferies Group		
	6.25% 1/15/36	5,000	4,880
	6.45% 6/8/27	60,000	61,294
	Lazard Group		
	6.85% 6/15/17	34,000	38,084
			604,440

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	Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Capital Goods – 2.95%		
#Associated Materials		
144A 9.125% 11/1/17	USD 150,000	\$ 155,438
Berry Plastics		
9.75% 1/15/21	267,000	268,669
10.25% 3/1/16	130,000	131,300
#Building Materials		
of America 144A		
6.75% 5/1/21	263,000	265,630
#Cemex Espana		
Luxembourg 144A		
9.25% 5/12/20	529,000	544,208
#DAE Aviation Holdings 144A		
11.25% 8/1/15	184,000	194,350
Kratos Defense & Security Solutions		
10.00% 6/1/17	225,000	248,625
*Manitowoc		
9.50% 2/15/18	215,000	239,188
*#Masonite International		
144A 8.25% 4/15/21	255,000	258,188
*Mueller Water Products		
7.375% 6/1/17	255,000	256,913
#Nortek 144A		
8.50% 4/15/21	265,000	254,069
*Ply Gem Industries		
13.125% 7/15/14	230,000	251,850
#Polypore International		
144A 7.50% 11/15/17	245,000	261,538
Pregis 12.375% 10/15/13	244,000	243,390
*RBS Global/Rexnord		
11.75% 8/1/16	302,000	323,894
Temple-Inland		
6.875% 1/15/18	10,000	11,180
TriMas 9.75% 12/15/17	180,000	200,925
#Votorantim Cimentos		
144A 7.25% 4/5/41	1,118,000	1,109,614
		5,218,969
Consumer Cyclical – 3.67%		
*American Axle & Manufacturing		&#