

ANGLOGOLD LTD
Form 6-K
July 11, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

11 JULY 2003

AngloGold Limited

—

(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa_____

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F:

Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b) (1):

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Yes:

No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation 101(b)(7):

Yes:

No:

Indicate by check mark whether the registrant by furnishing the information contained in this form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes:

No:

Enclosures:

ANGLOGOLD REPORT FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 1999,
PREVIOUSLY FILED WITH THE SEC IN HARD COPY -- REFILED TODAY, ON EDGAR

Edgar Filing: ANGLOGOLD LTD - Form 6-K

REPORT FOR THE YEAR AND QUARTER

E N D E D 3 1 D E C E M B E R 1 9 9 9

H I G H L I G H T S

For the year:

Headline earnings up 30%

Cash and total costs down 6%

Dividends up 29%

12% return on capital employed

15% return on shareholders' equity

For the quarter:

Headline earnings down 6%

Cash and total costs up 7%

Quarter

ended

Dec.

1999

Quarter

ended

Sept.

1999

Year

ended

Dec.

1999

Year

ended

Dec.

1998

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Rand/Metric

Prepared in accordance with International
Accounting Standards

Gold

Produced

Revenue

Cash costs

Total production costs -

Operating profit

Net capital expenditure

Attributable profit

Attributable earnings

Headline earnings

Headline earnings before
deferred tax adjustment

Dividends - cents per share

kg/oz (000)

R/kg/\$/oz sold

R/kg/\$/oz produced

R/kg/\$/oz produced

R million/\$ million

R million/\$ million

R million/\$ million

cents per share

cents per share

cents per share

52

679

62

735

43

874

50

Edgar Filing: ANGLOGOLD LTD - Form 6-K

201

698

366

532

540

494

494

55

337

61

754

40

823

46

714

824

327

493

504

528

528

215 166

61

830

41

712

47

842

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3

088

1

254

2

654

2

695

2

485

2018

2

000

205 349

58

830

39

944

46

060

2

608

556

1

711

1

748

1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

568

1

568

1

550

Quarter

ended

Dec.

1999

1

693

319

223

255

114

60

87

88

81

81

Quarter Year

ended ended

Sept. Dec.

1999 1999

Dollar/Imperial

1

779

316

209

239

Edgar Filing: ANGLOGOLD LTD - Form 6-K

135

54

81

83

87

37

6

918

315

212

244

505

205

434

441

407

330

328

Year

ended

Dec.

1998

6

602

333

225

259

470

101

318

324

283

283

264

anglo

ANGLOGOLD LIMITED

Registration No. 05/17354/06

Incorporated in the Republic of South A f r i c a

Edgar Filing: ANGLOGOLD LTD - Form 6-K

CERTAIN FORWARD-LOOKING STATEMENTS

Certain statements contained in this document, including without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices and production, the completion and commencement of commercial operations of certain of the company's exploration and production projects, and the company's liquidity and capital resources and expenditure, contain certain forward-looking statements regarding the company's operations, economic performance and financial condition. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management.

Published by the AngloGold Corporate Communications Department

Postal address:

Telephone:

Facsimile:

E-mail:

PO Box 62117
Marshalltown
2107
South Africa

(11) 637 6147

(11) 637 6399/6400
investors@anglogold.com

LETTER FROM THE CHAIRMAN

AND THE CHIEF EXECUTIVE OFFICER

Dear Shareholder

ANGLOGOLD FOURTH QUARTER AND 1999 ANNUAL RESULTS

AngloGold today reports a good set of annual results, but a disappointing fourth quarter.

For the 1999 financial and calendar year, headline earnings (adjusted for a change in the tax rate) to R1.9 billion, gold production has increased by 5%, while both cash costs and total costs have declined. Return on capital employed at 12% and on shareholders' equity at 15% demonstrate that this company generates returns for its shareholders even in the weakest of gold markets. The company is pleased to announce a dividend of R11, for a total dividend of R20 for 1999, 29% up on 1998.

In this fourth quarter, headline earnings (before the deferred tax rate adjustment) declined by 6% (\$79.5 million), gold produced by 5%, with cash costs increasing to \$223 (7% up), and total costs by 1%. The company received a gold price of \$319, 1% higher than the previous quarter.

The reduced production was anticipated in the operations in the Americas, and in Mali. The South African decline of 4% quarter on quarter is disappointing and is the focus of management attention at both the division and corporate level. More detailed reasons for this decline are set out elsewhere in this letter.

Looking forward, with the acquisition of Acacia, AngloGold now produces some 1.5 million ounces of gold from shallow mining (approximately 20% of total production). This represents a significant change in the company's operational risk profile and signals a positive development for all of AngloGold's stakeholders - shareholders, communities and governments. The company will be energetically exploring further opportunities to diversify its geographical and mining mix in 2000.

The past year saw an increase in capital expenditure, mainly in the South African operations. Here, several new projects, all of which have recently been subjected to rigorous technical and financial reviews, are expected to produce 25 million ounces of gold, at a projected average cash cost of \$180 per ounce using upgraded and modern technology.

The Washington Agreement on the selling, lending and leasing of gold has seen the price rise sharply to around \$290. The company continues to believe that physical market fundamentals are positive, and that improved market conditions will lead to renewed investor interest in the metal. In 2000 the company will continue to explore innovative ways to expand and deepen these physical markets for our product.

During 1999, the company has intensified its efforts to achieve much safer working conditions at its operations, in particular at the South African operations. The Board and Management realise that much remains to be done, but it is encouraging to report a 25% reduction in fatalities and an 11% reduction in lost time accidents, respectively by 17% and 5% in each case. The Board has high expectations of continued improvement and will continue to take measures at hopefully even faster rates.

NICKY OPPENHEIMER

Chairman

9 February 2000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

SOUTH AFRICA

Overall performance

Gold production decreased by 10% in 1999 to 178.7 tonnes (57 million ounces) against a planned increase of 6%, notwithstanding marginal improvements in both value and volume efficiencies. Rand cash costs were R44 161 per kilogram but decreased by 1% to \$225 per ounce as a result of the devaluation of the Rand.

For the year, Kopanang, Tau Lekoa, Tshepong and Mponeng posted improved performances over both 1998 and the previous year's results. Ergo maintained a steady performance despite a mid-year problem with the

elution building. Great Noligwa intersected the Jersey fault earlier than planned, experiencing a 20% drop in production. Despite this, it exceeded targeted gold production and operating profit levels.

Events at a number of operations hampered production and operating performance, year on year: Matjhabeng

earthquake (2.3 tonnes), fires at Bambanani (0.7 tonnes), the Klippan washout at Joel (0.5 tonnes), a shaft failure at Savuka (1.2 tonnes). TauTona and Deelkraal tabled disappointing results, following the impact of seismicity and infrastructural problems.

After a slow start to 1999, operations improved from mid-year through to the third quarter. In the fourth quarter

production fell by 4% to 43 363 kilograms. This was due to the adverse impact on production of in-

frastructural problems at TauTona, slower than anticipated start-up at the Matjhabeng's Eland shaft, the impact of the fire at Ergo and the seismic events at West Wits operations. On the cost side, there was unplanned expenditure on infrastructure and to counter equipment failure at both Bambanani and TauTona.

Unit cash costs increased by 7% to R46 665 per kilogram and by 6% to \$237 per ounce. Operating profit was 27% in the fourth quarter to R463.8 million. Productivity measured in square metres per employee was 4.28,

but the adverse gold production resulted in grams per employee falling to 174.

Capital projects

The shaft sinking at Joe! has reached 129 level (1 293 metres below surface) and station development is well advanced.

The Mponeng deepening project is progressing well. Sinking operations are complete to 123 level (1 233 metres below surface) and equipping of the SS1 shaft have begun. Development of the top cut in the 81 level chamber has also started.

The Moab Khotsong project continues to progress well. The work in the rock/ventilation and main shaft has been completed at acceptable rates with no problems envisaged.

The carbon technology project at West Wits is functionally complete with minor work still to be done on the residue thickener.

The sub shaft deepening at Elandsrand has been completed. The major remaining components are access road development on 102, 105, 109 and 113 levels (3 000, 3 200, 3 400 and 3 800 metres, respectively) and shaft development. A total of 6 014 metres is planned for the 2000 financial year.

OTHER AFRICAN OPERATIONS

Edgar Filing: ANGLOGOLD LTD - Form 6-K

AngloGold has a 38% interest in the Sadiola mine in Mali and a 100% interest in the Navachab mine

For the year, Sadiola increased production by 7% over 1998 to 206 000 attributable ounces. This, decrease in cash costs to \$102 per ounce, resulted in a 2% increase in operating profit for the y

As reported previously grades at Sadiola for the fourth quarter were unlikely to be as high as th

the record third quarter. Though throughput increased by 3% to 560 tonnes, a lower average recove

3. 7 grams per tonne for the quarter, together with lower metallurgical recoveries, resulted in a production decreasing by 15% to 51 000 ounces. Cash costs increased by 23% to \$108 per ounce larg

the fall in gold production.

The feasibility study for Yatela has been completed and the AngloGold Board has approved capital

\$76 million for the development of this mine. The Board's approval is subject to the successful c negotiations with the Mali Government and the completion of financing for the project. Situated 2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

north of Sadiola, Yatela will be an open-pit operation with an ore treatment rate of 2.5 million tonnes per year to produce 1.2 million ounces of gold over a five-year period at a cash cost of \$175 per ounce. Construction is to begin in May 2000 with the first gold production during May 2001. AngloGold will hold a 40% share in the venture with IAMGOLD holding 40% and the Mali Government 20%. AngloGold will manage the operation through its Mali-registered company AngloGold Services Mali SA (ANSER).

In 1999, production at Navachab increased by 8% over 1998 to 65,000 ounces. Cash costs decreased to \$240 per ounce, although much of this improvement was attributable to the devaluation of the Namibian dollar.

Navachab had a good quarter with production increasing by 19% to 19,000 ounces, resulting in unit cash costs decreasing by 10% to \$217 per ounce.

While the problems reported during the previous quarter may still limit further investment at Navachab, a western extension has been granted for a western extension to the pit that will extend the life of Navachab to the year 2001. An eastern extension has been delayed until 2001.

NORTH AMERICA

These operations comprise AngloGold's 70% interest in the Jerritt Canyon joint venture and the 67% interest in the Cripple Creek & Victor joint venture. In their first year as part of AngloGold, these operations have performed well by producing 485,000 ounces at a cash cost of \$173 per ounce.

In aggregate, the North American operations had a difficult production quarter. Gold production was 129,000 attributable ounces, despite an excellent performance at Jerritt Canyon. A creditable cost reduction program, though, ensured that unit cash costs were well maintained at \$162 per ounce, 8% lower than the previous quarter. As a result of higher head grades and plant throughput, Jerritt Canyon enjoyed a much improved performance in terms of gold production and cash costs per ounce. In November 41,300 ounces were produced, a 10% increase in production for this operation. Cash costs per ounce were \$30 lower than in the previous quarter, a result of improved production as well as the benefit of cost containment measures.

The long history of surface mining at Jerritt Canyon came to a close with the depletion of reserves at the open-pit. Mining is now concentrated at the two underground mines, SSX and Murray, with two new underground mines, MCE and Smith, under development.

This quarter saw Jerritt Canyon suffer its single minor lost time injury for the year. Employee productivity improved, aided by the new underground truck fleet introduced earlier in the year. At Cripple Creek & Victor, contrary to process model predictions, a substantial dip in process efficiency was experienced during the latter half of the quarter. This resulted in the gold production being less than that achieved in the previous quarter.

On the positive side, there were no lost time accidents reported during the fourth quarter and the unit cash cost of production was maintained at \$162 per ounce, 8% lower than the previous quarter.

At Cripple Creek & Victor, contrary to process model predictions, a substantial dip in process efficiency was experienced during the latter half of the quarter. This resulted in the gold production being less than that achieved in the previous quarter.

On the positive side, there were no lost time accidents reported during the fourth quarter and the unit cash cost of production was maintained at \$162 per ounce, 8% lower than the previous quarter.

On the positive side, there were no lost time accidents reported during the fourth quarter and the unit cash cost of production was maintained at \$162 per ounce, 8% lower than the previous quarter.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

single minor lost time accident reported in July. Despite an ongoing cost containment programme, productivity measures declined owing to the relatively low metal production.

Good progress was made with the East Cresson Pit capital project and the synthetic liner was placed in the Heap Leach Facility Phase 2A extension. Earthworks associated with Phase 3 were completed and, following installation in mid-2000, first production is expected in the latter months of 2000.

SOUTH AMERICA

These operations comprise AngloGold's 100% interest in the Morro Velho mines and the 50% interest in the Cerro Vanguardia mines, both in Brazil, as well as the 46.25% interest in Cerro Vanguardia mine in southern Argentina. Operations, also in their first year as part of AngloGold, exceeded expectations by producing 425,000 ounces of creditable \$128 per ounce.

Production at each of the three operations decreased from the previous quarter. In aggregate, the decline was 11%. Cash costs, though, were maintained at levels similar to the previous quarter at \$128 per ounce.

During December, modifications to the milling circuit at Serra Grande plant were completed, which increased throughput by 17% to 700,000 tonnes per annum.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

At Cerro Vanguardia, with the exception of the throughput constraints associated with the primary the other operational problems associated with the plant as previously reported have been overcome a record monthly tonnage treated of 66 297 tonnes for December. Work on the primary crusher section

The Completion Certificates of the Senior Lender Technical Completion Tests as submitted to the lender have been accepted.

Safety performance at the three operations continues to be monitored with five lost time accidents compared with seven in the previous quarter.

In addition to the two previously reported exploration joint venture agreements, an agreement has been signed with Conquistador Mines to pursue exploration prospects in Colombia. During November, an exploration program was opened in Lima, Peru, to take advantage of this region's high gold prospectivity. Other exploration programs in South America continues to be centred on the existing mine exploitation areas and in Brazil and Argentina.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

The gold price rallied in reaction to the announcement on 26 September 1999 by members of the European Central Bank, supported by Great Britain and Switzerland, of a ceiling of 2 000 tonnes of gold sales by the group over the next five years, and no increases to current levels of gold lending by the group. The rally carried the price to a recorded high of \$338 per ounce during the final quarter of 1999, This peak was over \$80 or 30% above the price at which the metal traded in mid-September. Inevitably, the market has corrected for this sharp rise.

The final quarter trading at around \$290 per ounce. A brief rally above \$300 early in February emphasises the volatility of the market.

The underlying investor interest in the metal since the change in sentiment during the final quarter of 1999. The average spot price of \$295 per ounce for the final quarter of the year compares favourably with the average price of \$259 per ounce for the previous quarter, and \$278 for the year as a whole.

The announcement by the European Central Bank members, coming on the heels of arrangements entered into by

the International Monetary Fund to avoid the sale of a portion of its holdings into the open market, has provided reassurance to the gold market with a most important reassurance of the concern felt by the official sector over negative

sentiment in the gold market over official sales, and of the official sector's desire to eliminate that distortion. To a considerable degree, this reassurance has been effective in eliminating the kind of scaremongering which

has affected this market in recent years. New sales of gold by the Dutch Central Bank announced late in the year have been accepted by the market and absorbed without negative effect as being part of the announced official

sales from that sector.

The sharp rise in the spot price of the metal had an unavoidably negative effect on physical demand in the

major developing markets for the metal, particularly in India and the Middle East, where demand is highly price sensitive. As the spot price returned to \$300 per ounce, so sales of bullion scrap from the Middle East resumed and buying interest returned; overall, we expect that final demand figures for gold for 1999 will be in line with the encouraging trend.

encouraging trend.

The volatility in the gold price during the final quarter was increased by uncertainty in the market arising from the

positions of certain gold mining companies with large gold price hedges in proportion to their production of gold, and by a degree of disorder in the gold lending market. While the gold lending market has remained stable,

there remains concern about those gold mining companies with credit difficulties brought about by the volatility in the size of their hedge positions. The nature of these difficulties has provided important lessons for the industry

in the use of gold forward markets, and have caused many gold mining companies to consider the nature and approach to

their gold price hedge positions.

The AngloGold net open hedge position as at the end of 1999 shown below reflects a lower level of hedging than that reported at the end of the third quarter of 1999. The additional table of all open positions as at

31 December 1999 provides for the first time the details of both forward and option contracts in the company's

hedge portfolio with the net delta of all open positions previously reported by the company. The hedge position is broken down by maturity included. All gold lease rates in this open position were fixed over the year-end. Going forward, the forward

positions have gold lease rates fixed through to maturity; the gold lease rate is fixed at the rate in effect at the

end of the year.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Net Delta Open Hedge Position as at 31 December 1999

As at 31 December 1999, the company had outstanding the following net forward pricing commitments production. A portion of these sales consists of US dollar-priced contracts which have been converted at an average annual forward rand values based on a spot rand/dollar rate of 6.14 available on 31

12 Months ending

AngloGold

31 December 2000

2001
2002
2003
2004

January 2005 - December 2009

Total

Kilograms

sold

111 117

84 895
69 156
39 433
25 838
87 603

418 042

Forward Price

Rand per kg

64 862
72 636
78 307
83 183
88 490

110 975

81 517

Forward Price

US\$ per

oz

325
342
347
346

Edgar Filing: ANGLOGOLD LTD - Form 6-K

344

364

343

Ounces

sold (000)

3 572

2 729

2 223

1 268

831

2 817

13 440

% Positions

in US\$

45

59

56

77

80

80

62

12 Months ending

Acacia

31 December 2000

2001

2002

2003

2004

January 2005 - December 2010

Total

Kilograms

sold

37 384

7 103

11 922

Edgar Filing: ANGLOGOLD LTD - Form 6-K

8 877
3 110

20 583

88 980

Forward Price

AU\$ per

oz

465
620
625
575

550
623

549

Forward Price

US\$ per

oz

302
403
406
374
358
405

357

Ounces

sold (000)

1 202

228
383
285

100

662

2 861

The marked to market value of all hedge transactions making up the hedge positions in the above t

R1 288 million (\$210 million) as at 31 December 1999. The value was based on a gold price of \$288

Edgar Filing: ANGLOGOLD LTD - Form 6-K

exchange rates of R/US\$6.14 and US\$/AU\$0.65 and the prevailing market interest rates and volatilities.
As at 9 February 2000, the marked to market value of the hedge book was R298 million (\$47 million) at a gold price of \$296 per ounce and exchange rates of R/\$6.31 and US\$/AU\$0.63 and the prevailing market interest rates and volatilities at the time.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

AngloGold Hedge Position as at 31 December 1999

Year

Dollar Gold

Forward Contracts

Amount (kg)

US\$ per

oz

Put Options Purchased

2000 2001

81 423

\$313

51 747

\$327

Amount (kg)

12 519

3110

U S \$ per oz

\$294

\$396

-Delta (kg)

Put Options Sold

Amount (kg)

US\$ per

oz

Delta (kg)

Call Options Purchased

Amount (kg)

US\$ per

oz

*Delta (kg)

Call Options Sold

Amount (kg)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

US\$ per

oz

Delta (kg)

Rand Gold

Forward Contracts

Amount (kg)

Rand per kg

Put Options Purchased

Amount (kg)

Rand per kg

Delta (kg)

Call Options Purchased

Amount (kg)

Rand per kg

Delta (kg)

Call Options Sold

Amount (kg)

Rand per kg

Delta (kg)

AU Dollar Gold

Forward Contracts

Amount (kg)

AU\$ per

oz

Call Options Purchased

Amount (kg)

AU\$ per

oz

Delta (kg)

Rand Dollar (000)

Forward Contracts

Amount (US\$)

ZAR per US\$

Put Options Purchased

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Amount (US\$)
ZAR per US\$
Delta (kg)

Put Options Sold

Amount (US\$)
ZAR per US\$
*Delta (kg)

Call Options Sold

Amount (US\$)
ZAR per US\$

*Delta (kg)

4 073

13 997

\$261

2 192

45 955

\$326

8 033

41 055

\$306

17 246

21 834

R71 340

2 177

R68 435

1 986

14 777

R58 952

8 689

20 837

R68 336

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3 469

38 413

AU\$466

10 575

AU\$591

1 029

215 210

R6.

67

95 000

R6.

39

61 371

90 000

R6.

18

158 000

R6.

56

50 800

2 703

1 555

\$350

497

7 487

\$362

1 935

24 036

Edgar Filing: ANGLOGOLD LTD - Form 6-K

R79 038

1 244

R75 554

930

18 214

R78 116

4 041

2002

38 933

\$330

3 110

\$407

2 577

11 885

\$372

3 720

20 086

R84 198

14 357

R87 002

3 840

7 285

AU\$621

4 121

AU\$717

181

12 255

R6.

14

30 670

R6.

57

15 587

12 597

AU\$625

6 687

AU\$728

674

16 284

R6.

48

2003 2004 2005-2009

26 255

17 649

\$337

\$339

1 866

\$416

1 459

10 463

\$371

3 994

6 289

R89 116

4 519

R93 765

1 436

Edgar Filing: ANGLOGOLD LTD - Form 6-K

9 953

AU\$588

6 998

AU\$700

1 075

1 366

\$433

1 436

3 303

\$338

1 884

3 925

R92 969

1 875

R93 602

1 044

3 110

AU\$550

Total

66 765

\$351

5 182

\$349

3 321

14 630

R137

310

4 994

Edgar Filing: ANGLOGOLD LTD - Form 6-K

R113

695

2 887

36 391

AU\$650

36 391

AU\$686

15 799

33 450

8 000

R7.

06

16 414

R6.

94

5 452

282 772

\$331

22 472

\$345

12 248

13 997

\$261

2 192

47 511

\$326

8 530

79 375

\$334

Edgar Filing: ANGLOGOLD LTD - Form 6-K

32 100

90 800

R89 017

3 421

R71 024

2 916

14 777

R58 952

8 689

64 795

R81 237

16717

107 750
AU\$571

64 773

AU\$679

18 758

243 749

R6.

63

95 000

R6.

39

61 371

90 000

R6.

18

230 120

R6.

65

88 254

**The delta position indicated above reflects the nominal amount of the option multiplied by the m
This is calculated using the Black and Scholes option formula with the ruling market prices, inte*

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1. The audited financial results have been prepared in accordance with International Accounting Standards. Certain items for the previous quarter have been restated for comparative purposes. The attributable profit previously reported for the September quarter remains unchanged.
2. With effect from 7 February 2000, AngloGold acquired 100% of the issued share capital of Acacia Resources Limited (Acacia), a gold company operating in Australia. This followed the close of the offer on 24 December 1999 and the subsequent compulsory acquisition of the shares held by those shareholders who had not accepted the offer. The results of Acacia to 31 December 1999 have not been consolidated. However, the Group Balance Sheet as at December 1999 includes the assets and liabilities of Acacia.
3. During the quarter, 8 659 379 ordinary shares were allotted to Acacia shareholders at a price of R2.98 per share and 32 050 ordinary shares were allotted in terms of the Share Incentive Scheme, thereby increasing the number of ordinary shares in issue at 31 December 1999 to 106 614 678.

Since the end of the quarter there were allotments of 351 009 ordinary shares at a price of R2.98 per share to complete the acquisition of Acacia and 2 200 ordinary shares in terms of the Share Intensive Scheme. The number of ordinary shares in issue at the date of this report totalled 106 967 887, which includes 9 010 388 shares issued for the acquisition of Acacia and in respect of which application has been made for a listing on the Johannesburg Stock Exchange.

4. Earnings per share have been calculated using the weighted average number of shares in issue.
5. Orders placed and outstanding on capital contracts as at 31 December 1999 totalled R381.8 million, equivalent to US\$62.0 million at the rate of exchange ruling on that date.
6. Year 2000
All operations of the company reported a smooth transition into the year 2000. Costs incurred to end December 1999 to achieve this status, exclusive of expenditure on planned upgrades, internal manpower and certain outsourcing charges, amounted to R15 million.

7. Dividend

The directors have today declared Final Dividend No. 87 of 1 100 (1998; 800) South African cents share for the year ended 31 December 1999 Payment details are as follows:

To registered holders of ordinary shares

Ex-dividend date

Last day to register for dividend and for change of address or dividend instruction

Record date

Registers closed from

to (inclusive)

Currency conversion date

Dividend warrants posted

Payment date of dividend

**South African and
United Kingdom
share registers**

2000

Monday, 28 February

Friday, 25 February

Friday, 25 February

Saturday, 26 February

Saturday, 4 March

Monday, 28 February
for UK pounds

Thursday 30 March

Friday 31 March

**Australian
share register**

2000

Monday, 21 February

Not applicable

Friday, 25 February

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Not applicable
Not applicable

Monday, 28 February
for Australian dollars

Thursday, 30 March

Friday, 31 March

To holders of American Depositary Shares

(Each American Depositary Share represents one-half of an ordinary share)

2000

Ex-dividend on New York Stock Exchange

Record date

Wednesday, 23 February

Friday, 25 February

Approximate date for currency conversion into US dollars

Friday, 31 March

Approximate payment date of dividend

Monday, 10 April

For illustrative purposes, the dividend payable on an American Depositary Share was equivalent to (1998: 63.85) US cents at the rate of exchange ruling on Tuesday, 8 February 2000.

8. Additional information, which is not material, is to be disclosed to the Australian Stock Exchange in accordance with the ASX's listing rules. This information will be available on the Internet and in printed format. Details of the company's public relations contacts, whose details, along with the company's website address, appear at the end of this document.

By order of the Board

N F OPPENHEIMER

Chairman

RM GODSELL

Chief Executive Officer

9 February 2000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP BALANCE SHEET

Prepared in accordance with International Accounting Standards

December 1998

September 1999

December 1999

December 1999

September 1999 December 1998

US Dollar million

SA Rand million

ASSETS

Non-current assets

1 974.0

2 457.3

2 890.9

Mining assets

17 792.3

14 762.0

11 609.4

(14.4)

138.0

217.6

Goodwill

1 339.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

829.0

(84.7)

129.0

10.9

8.9

Investments

54.7

65.6

758.6

37.2

43.3

44.5

AngloGold Environmental Trust

273.7

260.0

218.8

69.9

59.4

53.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Long-term loans - unsecured

331.7

357.0

411.1

2 195.7

2 708.9

3 215.8

19 791.6

16 273.6

12 913.2

Current assets

120.2

167.3

188.6

Inventories

1 160.9

1 005.1

707.2

148.0

191.2

228.7

Trade and other receivables

1 407.3

1 148.9

870.3

22.0

21.2

21.3

Current portion of loans advanced

131.0

127.1

129.3

254.6

470.8

494.1

Cash and cash equivalents

3 041.1

2 828.3

1 497.2

544.8

850.5

932.7

5 740.3

5 109.4

3 204.0

2 740.5

3 559.4

4 148.5

Total assets

25 531.9

21 383.0

16 117.2

EQUITY AND LIABILITIES

Capital and reserves

895.7

878.9

1 271.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Share capital and premium

7 827.0

5 279.8

5 267.5

29.4

26.0

29.5

Non-distributable reserve

181.6

156.3

172.7

238.7

486.2

356.5

Retained earnings

2 194.0

2 921.1

1 404.2

1 163.8

1 391.1

1 657.7

Shareholders' equity

10 202.6

8 357.2

6 844.4

0.1

26.3

26.5

Minority interests

163.1

158.0

0.9

1 163.9

1 417.4

1 684.2

10 365.7

8 515.2

6 845.3

Non-current liabilities

126.7

704.5

672.5

Borrowings

4 138.8

4 232.6

745.1

15.7

15.8

18.7

Debentures

114.9

95.1

92.2

229.9

296.3

338.4

Other long-term liabilities

2 082.9

1 779.7

1 352.0

733.1

667.6

710.9

Deferred taxation

4 375.4

4 010.5

4 311.6

1 105.4

1 684.2

1 740.5

10 712.0

10 117.9

6 500.9

Current liabilities

236.0

281.0

332.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Trade and other payables

2 046.5

1 687.8

1 387.8

41.5

107.9

137.1

Current portion of borrowings

843.7

648.0

244.0

60.6

68.9

62.7

Taxation

385.9

414.1

356.4

133.1

-

191.4

Dividends

1 178.1

-

782.8

471.2

457.8

723.8

4 454.2

2 749.9

2 771.0

2 740.5

3 559.4

4 148.5

Total equity and liabilities

25 531.9

"The results have been prepared in accordance with International Accounting Standards."

21 383.0

16 117.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP CASH FLOW STATEMENT

Year

Year

Quarter

Prepared in accordance with International Accounting Standards

Quarter

Year

Year

ended

ended

ended

ended

ended

ended

December

December

December

December

December

December

1998

1999

1999

1999

1999

1998

US Dollar million

SA Rand million

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Cash flows from operating activities

571.2

581.2

216.3

Cash generated from operations

1 324.3

3 550.5

3 178.4

4.4

4.4

0.9

Growth in Environmental Trust

5.5

26.3

27.3

44.6

71.4

24.8

Interest received

151.8

436.6

246.4

(17.1)

(55.5)

(18.0)

Interest paid

(110.0)

(339.4)

(94.4)

7.2

6.2

0.4

Dividends received

2.5

37.7

39.7

(255.9)

(272.3)

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Dividends paid

-

(1 663.6)

(1 414.3)

(111.2)

(100.1)

(17.3)

Mining and normal taxation paid

(106.2)

(611.3)

(614.7)

243.2

235.3

207.1

Net cash inflow from operating activities

1 267.9

1 436.8

1 368.4

Cash flows from investing activities

(173.5)

(206.1)

(61.1)

Purchase of mining assets

(374.1)

(1 259.0)

(958.8)

72.9

2.5

2.5

Proceeds from sale of mining assets

15.1

15.1

402.8

(4.4)

(2.1)

(0.8)

Investments acquired

(4.8)

(12.7)

(24.6)

-

(464.4)

5.4

Net acquisition of subsidiaries

32.9

(2 837.6)

-

6.7

219.1

3.6

Proceeds from sale of investments

21.9

1 338.4

36.8

(98.3)

(451.0)

(50.4)

Net cash outflow from investing activities

(309.0)

(2 755.8)

(543.8)

Cash flows from financing activities

0.5

6.1

3.7

Proceeds from issue of share capital

22.5

37.1

2.9

(20.5)

(3.4)

(3.0)

Formation and share issue expenses

(18.3)

(20.8)

(113.5)

1.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

511.6

3.1

Proceeds from borrowings

18.7

3 125.8

8.8

(33.4)

(37.8)

(8.2)

Repayment of borrowings

(50.4)

(230.7)

(184.4)

4.7

15.9

0.4

Repayment on loans advanced

2.6

97.2

25.9

(47.1)

492.4

(4.0)

Net cash inflow / (outflow) from financing activities

(24.9)

3 008.6

(260.3)

97.8

276.7

152.7

Net increase in cash and cash equivalents

934.0

1 689.6

564.3

(82.3)

(37.2)

(129.4)

Translation adjustment

(721.2)

(145.7)

(231.6)

239.1

254.6

470.8

Opening cash and cash equivalents

2 828.3

1 497.2

1 164.5

254.6

494.1

494.1

Closing cash and cash equivalents

3 041.1

3 041.1

1 497.2

Note to the Cash Flow Statement

Cash generated from operations

444.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

442.5

97.1

Profit on ordinary activities before taxation

594.5

2 703.1

2 404.0

Adjusted for:

148.1

196.3

49.9

Amortisation of mining assets

305.6

1 199.3

814.6

16.2

(48.1)

70.7

Non-cash movements

433.2

(294.1)

98.7

9.1

(4.2)

(4.2)

(Profit) / loss on sale of mining assets

(25.6)

(25.6)

107.3

(50.8)

(7.1)

-

Income from associates

-

(43.2)

(267.5)

(4.4)

(4.4)

(0.9)

Growth in Environmental Trust

(5.5)

(26.3)

(27.3)

(44.6)

(71.4)

(24.8)

Interest received

(151.8)

(436.6)

(246.4)

(2.4)

(0.7)

(0.4)

Dividends received

(2.5)

(4.8)

(13.4)

17.1

55.5

18.0

Interest paid

110.0

339.4

94.4

38.7

22.8

10.9

Movement in working capital

66.4

139.3

214.0

571.2

581.2

216.3

1 324.3

3 550.5

3 178.4

The following analyses the movement in working capital:

45.6

4.4

(5.8)

(Increase) / decrease in inventories

(35.7)

26.7

252.0

1.3

(7.5)

(2.9)

(Increase) / decrease in trade and other receivables

(17.7)

(45.9)

7.1

(8.2)

25.9

19.6

Increase / (decrease) in trade and other payables

119.8

158.5

(45.1)

38.7

22.8

10.9

66.4

"The results have been prepared in accordance with Internationa Accounting Standards."

139.3

214.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP OPERATING RESULTS

Prepared in accordance with International Accounting Standards
Statistics are shown in metric units and financial figures in South African rand.

Issued Capital:

106 614 678 ordinary shares of 50 cents each
2 000 000 A redeemable preference shares
778 896 B redeemable preference shares
All the preference shares are held by a wholly owned subsidiary company

Quarter

Quarter

Year

Year

ended

ended

ended

ended

December

September

December

December

1999

1999

1999

1998

GOLD

UNDERGROUND OPERATIONS

Tonnes milled

- 000

- reef

5 111

Edgar Filing: ANGLOGOLD LTD - Form 6-K

5 247

21 055

22 155

- waste

182

155

649

241

- total

5 293

5 402

21 704

22 396

Yield

- g/t

- reef

8.29

8.46

8.31

8.16

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- waste

0.65

0.83

0.81

0.88

- average

8.03

8.24

8.09

8.08

Gold produced

- kg

- reef

42 370

44 371

174 994

180 831

- waste

119

128

527

212

- total

42 489

44 499

175 521

181 043

PRODUCTIVITY

g/employee

- target

224

225

222

174

- actual

207

220

210

184

SURFACE AND DUMP RECLAMATION

Tonnes treated

- 000

13 151

13 451

54 354

57 511

Yield

- g/t

0.31

0.31

0.30

0.30

Gold produced

- kg

4 119

4 113

16 165

17 025

OPEN-PIT OPERATIONS

Tonnes mined

- 000

11 198

12 399

Edgar Filing: ANGLOGOLD LTD - Form 6-K

47 880

7 527

Stripping ratio

- t (mined-treated)
/t treated

2.55

2.30

2.51

1.63

Tonnes treated

- 000

3 151

3 756

13 630

2 863

Yield

- g/t

1.93

1.79

1.72

2.54

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Gold produced

- kg

6 071

6 725

23 480

7 281

TOTAL

Gold produced

- kg

52 679

55 337

215 166

205 349

Revenue - R/kg sold

- (excluding accelerated hedge)

62 305

61 589

61 577

57 168

- (including accelerated hedge)

62 735

Edgar Filing: ANGLOGOLD LTD - Form 6-K

61 754

61 830

58 830

Cash costs

- R/kg produced

43 874

40 823

41 712

39 944

Total production costs

- R/kg produced

50 201

46 714

47 842

46 060

Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP OPERATING RESULTS

Prepared in accordance with International Accounting Standards
Statistics are shown in imperial units and financial figures in US dollars.

Issued Capital:

106 614 678 ordinary shares of 50 cents each
2 000 000 A redeemable preference shares
778 896 B redeemable preference shares
All the preference shares are held by a wholly owned subsidiary company

Quarter

Quarter

Year

Year

ended

ended

ended

ended

December

September

December

December

1999

1999

1999

1998

GOLD

UNDERGROUND OPERATIONS

Tons milled

- 000

- reef

5 634

Edgar Filing: ANGLOGOLD LTD - Form 6-K

5 784

23 209

24 422

- waste

201

171

715

265

- total

5 835

5 955

23 924

24 687

Yield

- oz/t

- reef

0.242

0.247

0.242

0.238

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- waste

0.019

0.024

0.024

0.026

- average

0.234

0.240

0.236

0.236

Gold produced

- oz 000

- reef

1 362

1 426

5 626

5 814

- waste

4

4

17

7

- total

1 366

1 430

5 643

5 821

PRODUCTIVITY

oz/employee

- target

7.20

7.24

7.14

5.59

- actual

6.66

7.07

6.75

5.92

SURFACE AND DUMP RECLAMATION

Tons treated

- 000

14 497

14 828

59 915

63 395

Yield

- oz/t

0.009

0.009

0.009

0.009

Gold produced

- oz 000

132

133

520

547

OPEN-PIT OPERATIONS

Tons mined

- 000

12 344

13 667

Edgar Filing: ANGLOGOLD LTD - Form 6-K

52 779

8 297

Stripping ratio

- t (mined-treated)
/t treated

2.55

2.30

2.51

1.63

Tons treated

- 000

3 474

4 140

15 024

3 156

Yield

- oz/t

0.056

0.052

0.050

0.074

Gold produced

- oz 000

195

216

755

234

TOTAL

Gold produced

- oz 000

1 693

1 779

6 918

6 602

Revenue - \$/oz sold

- (excluding accelerated hedge)

316

315

313

323

- (including accelerated hedge)

319

316

315

333

Cash costs

- \$/ounce produced

223

209

212

225

Total production costs

- \$/ounce produced

255

239

244

259

Rand/US Dollar average exchange rate

6.13

6.09

6.11

5.53

Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP FINANCIAL RESULTS

Prepared in accordance with International Accounting Standards

SA Rand million

Quarter

Quarter

Year

Year

ended

ended

ended

ended

December

September

December

December

1999

1999

1999

1998

Turnover

3 381.3

3 558.0

13 755.5

12 615.8

Gold revenue

3 341.6

3 460.1

13 473.1

12 312.0

Normal

3 319.0

3 450.9

13 418.8

11 964.0

Accelerated hedge

22.6

9.2

54.3

348.0

Cost of sales

2 643.2

2 636.3

10 385.6

9 703.3

Cash costs

2 314.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 282.9

9 027.4

8 202.4

Retrenchment costs

25.9

9.1

57.7

348.0

Rehabilitation and other non cash costs

23.5

42.0

112.1

107.0

Production costs

2 363.7

2 334.0

9 197.2

8 657.4

Amortisation of mining assets

305.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

301.1

1 199.3

814.6

Total production costs

2 669.3

2 635.1

10 396.5

9 472.0

Inventory change

(26.1)

1.2

(10.9)

231.3

-

-

Operating profit

698.4

823.8

3 087.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 608.7

Corporate administration and other expenses

33.5

43.1

161.4

271.8

Market development costs

22.8

22.6

90.6

55.2

Research and development

12.9

11.3

42.7

27.1

Exploration costs

110.1

62.2

286.8

203.5

Profit from operations

519.1

684.6

2 506.0

2 051.1

Interest paid

110.0

98.6

339.4

94.4

Interest receivable

151.8

97.6

436.6

246.4

Income from associates

-

-

43.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

267.5

Growth in Environmental Trust

5.5

11.0

26.3

27.3

Dividends received

2.5

0.4

4.8

13.4

Profit (loss) on sale of mining assets

25.6

-

25.6

(107.3)

Profit on ordinary activities before taxation

594.5

695.0

2 703.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 404.0

Taxation

96.6

172.7

227.7

693.5

Normal taxation

89.9

173.8

649.8

885.5

Deferred taxation

- current

6.7

(1.1)

37.8

(192.0)

- rate change

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(459.9)

-

Profit on ordinary activities after taxation

497.9

522.3

2 475.4

1 710.5

Profit on sale of associate

-

-

543.2

-

Goodwill written off

(45.2)

23.5

335.8

-

Minority interest

11.3

5.5

28.9

-

Profit attributable to ordinary shareholders

531.8

493.3

2 653.9

1 710.5

Attributable earnings

- cents per share

540

504

2 695

1 748

Headline earnings *

- Rm

486.6

516.8

2 446.5

1 533.8

- cents per share

494

Edgar Filing: ANGLOGOLD LTD - Form 6-K

528

2 485

1 568

Headline earnings before deferred tax

rate adjustment

- Rm

486.6

516.8

1 986.6

1 533.8

- cents per share

494

528

2 018

1 568

Dividends

- Rm

2 058.9

1 515.3

- cents per share

2 000

1 550

Capital expenditure

- mining direct

361.9

303.1

1 162.9

894.2

- other

3.7

23.4

90.6

64.6

- recoupments

-

-

-

(402.8)

Net capital expenditure

365.6

326.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 253.5

556.0

* Headline earnings is based on earnings before the profit realised on sale of associate and good
The prior year has been adjusted for the exceptional earnings in associate and disposal of mining

Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP FINANCIAL RESULTS

Prepared in accordance with International Accounting Standards

US Dollar million

Quarter

Quarter

Year

Year

ended

ended

ended

ended

December

September

December

December

1999

1999

1999

1998

Turnover

551.9

584.7

2 251.5

2 295.9

Gold revenue

545.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

568.6

2 205.2

2 240.6

Normal

541.8

563.4

2 196.3

2 172.4

Accelerated hedge

3.7

5.2

8.9

68.2

Cost of sales

431.4

433.2

1 699.9

1 771.0

Cash costs

377.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

375.1

1 477.5

1 495.0

Retrenchment costs

4.2

1.5

9.4

68.2

Rehabilitation and other non cash costs

3.8

6.9

18.5

17.1

Production costs

385.8

383.5

1 505.4

1 580.3

Amortisation of mining assets

49.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

49.5

196.3

148.1

Total production costs

435.7

433.0

1 701.7

1 728.4

Inventory change

(4.3)

0.2

(1.8)

42.6

-

-

-

Operating profit

114.1

135.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

505.3

469.6

Corporate administration and other expenses

5.5

7.1

26.4

49.9

Market development costs

3.7

3.7

14.8

10.0

Research and development

2.1

1.9

7.0

4.7

Exploration costs

18.0

10.2

46.9

36.8

Profit from operations

84.8

112.5

410.2

368.2

Interest paid

18.0

16.2

55.5

17.1

Interest receivable

24.8

16.0

71.4

44.6

Income from associates

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

7.1

50.8

Grwoth in Environmental Trust

0.9

1.8

4.4

4.4

Dividends received

0.4

0.1

0.7

2.4

Profit (loss) on sale of mining assets

4.2

-

4.2

(9.1)

Profit on ordinary activities before taxation

97.1

114.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

442.5

444.2

Taxation

15.8

28.4

37.2

126.7

Normal taxation

14.7

28.6

106.4

159.0

Deferred taxation

- current

1.1

(0.2)

6.2

(32.3)

- rate change

-

-

(75.4)

-

Profit on ordinary activities after taxation

81.3

85.8

405.3

317.5

Profit on sale of associate

-

-

88.7

-

Goodwill written off

(7.4)

3.9

55.1

-

Minority interest

1.8

0.9

4.7

-

Profit attributable to ordinary shareholders

86.9

81.0

434.2

317.5

Attributable earnings

- cents per share

88

83

441

324

Headline earnings *

- \$m

79.5

84.9

400.6

276.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- cents per share

81

87

407

283

Headline earnings before deferred tax

rate adjustment

- \$m

79.5

84.9

325.2

276.9

- cents per share

81

87

330

283

Dividends

- \$m

337.4

257.7

- cents per share

328

264

Capital expenditure

- mining direct

59.1

49.9

190.4

162.4

- other

1.1

3.8

14.8

11.5

- recoupments

-

-

-

(73.2)

Net capital expenditure

60.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

53.7

205.2

100.7

* Headline earnings is based on earnings before the profit realised on sale of associate and good
The prior year has been adjusted for the exceptional earnings in associate and disposal of mining

SOUTH AFRICAN OPERATIONS

VAAL RIVER

Great Nologwa Mine

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m2

/

- ft2

- 000

112

116

435

1 210

1 249

4 681

Milled - 000

- tonnes

/

- tons

- reef

614

627

2 441

677

691

2 691

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

614

627

2 441

677

691

2 691

Yield

- g/t

/

- oz/t

- reef

11.34

12.59

12.75

0.331

0.367

0.372

- waste

-

-

-

-

-

-

- surface and
dump reclamation

-

-

-

-

-

-

- average

11.34

12.59

12.75

0.331

0.367

0.372

Gold produced

- kg

/

- oz 000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- reef

6 963

7 893

31 137

224

254

1 001

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

6 963

7 893

31 137

224

254

1 001

Revenue

- R/kg

/

- \$/oz

- sold

62 289

61 739

61 662

316

316

314

Cash costs

- R

/

- \$

- ton milled

418

383

383

62

57

57

- R/kg

/

- \$/oz

- produced

36 827

30 413

30 019

187

155

153

PRODUCTIVITY

per employee

- g

/

- oz

- target

244

253

255

7.86

8.13

8.21

- actual

224

254

248

7.19

8.17

7.97

per employee

- m2

/

- ft2

- target

3.65

3.75

3.61

39.29

40.36

38.89

- actual

3.61

3.74

3.46

38.86

40.26

37.28

FINANCIAL RESULTS (MILLION)

Gold normal revenue

432.9

486.1

1915.9

70.7

79.9

313.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Accelerated hedge revenue

0.9

1.2

4.0

0.1

0.2

0.6

Total gold revenue

433.8

487.3

1919.9

70.8

80.1

314.3

Cost of sales

293.2

276.0

1076.3

47.8

45.4

176.1

Cash costs

256.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

240.1

934.7

41.9

39.4

153.0

Retrenchment costs

0.9

1.3

4.0

0.1

0.2

0.6

Rehabilitation costs

1.4

1.3

4.4

0.2

0.2

0.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Other non-cash costs

1.6

1.0

4.8

0.3

0.3

1.0

Production costs

260.3

243.7

947.9

42.5

40.1

155.3

Amortisation costs

35.1

32.3

129.7

5.7

5.3

21.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Inventory change

(2.2)

-

(1.3)

(0.4)

-

(0.3)

Profit from operations

140.6

211.3

843.6

23.0

34.7

138.2

Capital expenditure

- mining direct

5.3

8.1

21.9

0.9

1.3

3.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- other

0.6

(0.1)

0.7

0.1

-

0.1

- recoupments

-

-

-

-

-

-

Net capital expenditure

5.9

8.0

22.6

1.0

1.3

3.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Kopanang Mine

Tau Lekoa Mine

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

December

September

Edgar Filing: ANGLOGOLD LTD - Form 6-K

December

December

September

December

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

Rand / Metric

Dollar / Imperial

119

115

Edgar Filing: ANGLOGOLD LTD - Form 6-K

443

1 277

1 238

4 772

96

98

366

1 030

1 055

3 947

508

533

2 102

560

587

2 317

452

482

1 913

498

532

2 110

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

508

533

2 102

560

587

2 317

452

482

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 913

498

532

2 110

7.93

7.75

7.74

0.231

0.226

0.226

4.98

5.05

4.96

0.145

0.147

0.145

-

-

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

-

-

-

-

7.93

7.75

7.74

0.231

0.226

0.226

4.98

5.05

4.96

0.145

0.147

0.145

4.026

4.132

16 272

129

133

523

2 250

2 436

9 493

72

78

305

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

4 026

4 132

Edgar Filing: ANGLOGOLD LTD - Form 6-K

16 272

129

133

523

2 250

2 436

9 493

72

78

305

62 280

61 907

61 743

316

316

314

62 300

61 771

61 760

316

316

314

326

323

331

48

48

49

261

226

239

39

34

35

41 069

41 625

Edgar Filing: ANGLOGOLD LTD - Form 6-K

42 731

209

213

218

52 443

44 651

48 135

266

228

245

162

160

158

5.21

5.14

5.08

159

174

165

5.11

5.59

5.31

163

172

169

5.23

5.53

5.43

174

184

180

5.58

5.92

5.78

4.53

4.48

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.37

48.71

48.22

47.05

6.58

7.12

6.81

70.83

76.64

73.31

4.79

4.80

4.60

51.60

51.67

49.56

7.38

7.35

Edgar Filing: ANGLOGOLD LTD - Form 6-K

6.94

79.46

79.11

74.68

249.8

254.4

1001.1

40.8

41.8

163.9

139.7

150.0

584.1

22.8

24.6

95.6

0.9

1.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.6

0.1

0.2

0.5

0.4

0.5

2.0

0.1

0.1

0.4

250.7

255.8

1 004.7

40.9

42.0

164.4

140.1

150.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

586.1

22.9

24.7

96.0

180.4

185.8

749.0

29.4

30.5

122.5

141.0

133.1

549.5

23.1

21.9

90.1

165.3

172.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

695.4

27.0

28.2

113.8

118.0

108.7

456.9

19.3

17.9

74.8

0.9

1.4

3.6

0.1

0.2

0.5

0.4

0.5

2.0

0.1

0.1

0.4

1.3

1.9

4.3

0.2

0.3

0.7

1.2

2.1

4.1

0.2

0.4

0.7

1.2

0.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.4

0.2

0.2

0.6

1.0

0.7

2.7

0.2

-

0.4

168.7

176.0

706.7

27.5

28.9

115.6

120.6

112.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

465.7

19.8

18.4

76.3

12.8

9.8

43.0

2.1

1.6

7.0

21.1

21.1

84.0

3.4

3.5

13.8

(1.1)

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(0.7)

(0.2)

-

(0.1)

(0.7)

-

(0.2)

(0.1)

-

-

70.3

70.0

255.7

11.5

11.5

41.9

(0.9)

17.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

36.6

(0.2)

2.8

5.9

22.1

-

22.1

3.6

-

3.6

0.1

0.1

-

-

-

-

0.1

(0.3)

(0.1)

-

-

-

-

(0.1)

(0.1)

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

22.2

(0.3)

22.0

3.6

-

3.6

0.1

-

(0.1)

-

-

-

VAAL RIVER

Surface Operations

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m2

/

- ft2

- 000

-

-

-

-

-

-

Milled - 000

- tonnes

/

- tons

- reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and

dump reclamation

1 181

1 402

5 058

1 302

1 546

5 576

- total

1 181

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 402

5 058

1 302

1 546

5 576

Yield

- g/t

/

- oz/t

- reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and
dump reclamation

0.54

0.47

0.50

0.016

0.014

0.015

- average

0.54

0.47

0.50

0.016

0.014

0.015

Gold produced

- kg

/

- oz 000

- reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and

dump reclamation

641

660

2 523

21

22

82

- total

641

660

2 523

21

22

82

Revenue

- R/kg

/

- \$/oz

- sold

62 080

61 583

61 568

315

315

313

Cash costs

- R

/

- \$

- ton milled

19

18

18

3

3

3

- R/kg

/

- \$/oz

- produced

35 782

37 600

36 416

182

192

185

PRODUCTIVITY

per employee

- g

/

- oz

- target

356

332

352

11.44

10.67

11.33

- actual

376

342

338

12.07

11.00

10.85

per employee

- m2

/

- ft2

- target

-

-

-

-

-

-

- actual

-

-

-

-

-

-

FINANCIAL RESULTS (MILLION)

Gold normal revenue

39.8

40.6

155.3

6.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

6.6

25.4

Accelerated hedge revenue

-

-

0.1

-

-

-

Total gold revenue

39.8

40.6

155.4

6.5

6.6

25.4

Cost of sales

22.8

24.9

92.1

3.7

4.0

15.0

Cash costs

22.9

24.8

91.9

3.7

4.0

15.0

Retrenchment costs

-

-

0.1

-

-

-

Rehabilitation costs

-

-

-

-

-

-

Other non-cash costs

0.1

0.1

0.3

-

-

-

Production costs

23.0

24.9

92.3

3.7

4.0

15.0

Amortisation costs

-

-

-

-

-

-

Inventory change

(0.2)

-

(0.2)

-

-

-

Profit from operations

17.0

15.7

63.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2.8

2.6

10.4

Capital expenditure

- mining direct

91.0

78.1

321.4

14.9

12.8

52.6

- other

-

-

-

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

91.0

78.1

321.4

14.9

12.8

52.6

Moab Khot song

ERGO

Ergo

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS
GOLD**

Material treated

- tonnes

/

- tons

- 000

11 088

11 039

45 905

12 222

12 168

50 601

Yield

- g/t

/

- oz/t

0.25

0.23

0.23

0.007

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.007

0.007

Gold produced

- kg

/

- oz 000

2 824

2 489

10 584

91

80

340

Revenue

- R/kg

/

- \$/oz

- sold

62 235

61 661

61 656

316

315

314

Cash costs

- R

/

- \$

- ton treated

9

11

11

1

2

2

- R/kg

/

- \$/oz

- produced

35 547

49 581

45 958

180

253

234

FINANCIAL RESULTS (MILLION)

Gold normal revenue

175.7

153.3

651.8

28.7

25.2

106.7

Accelerated hedge revenue

0.1

0.2

0.8

-

-

-

Total gold revenue

175.8

153.5

652.6

28.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

25.2

106.7

Cost of sales

115.6

140.5

561.6

18.9

23.0

91.9

Cash costs

100.4

123.4

486.4

16.4

20.2

79.6

Retrenchment costs

0.1

0.2

0.8

-

-

-

Rehabilitation costs

(0.4)

(0.8)

(0.2)

(0.1)

(0.1)

-

Other non-cash costs

1.7

0.8

4.9

0.3

0.1

0.9

Production costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

101.8

123.6

491.9

16.6

20.2

80.5

Amortisation costs

16.3

16.9

70.7

2.7

2.8

11.6

Inventory change

(2.5)

-

(1.0)

(0.4)

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(0.2)

Profit from operations

60.2

13.0

91.0

9.8

2.2

14.8

Capital expenditure

-

(0.2)

3.2

-

-

0.6

FREE STATE

Bambanani Mine

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS
GOLD**

Area mined

- m2

/

- ft2

- 000

84

75

329

899

809

3 545

Milled - 000

- tonnes

/

- tons

- reef

493

461

2 012

544

508

2 217

- waste

-

-

-

-

-

-

- surface and dump reclamation

-

-

-

-

-

-

- total

493

461

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 012

544

508

2 217

Yield

- g/t

/

- oz/t

- reef

7.36

8.06

7.61

0.215

0.235

0.222

- waste

-

-

-

-

-

-

- surface and dump reclamation

-

-

-

-

-

-

- average

7.36

8.06

7.61

0.215

0.235

0.222

Gold produced

- kg

/

- oz 000

- reef

3 630

3 717

15 311

117

120

493

- waste

-

-

-

-

-

-

- surface and dump reclamation

-

-

-

-

-

-

- total

3 630

3 717

15 311

117

120

493

Revenue

- R/kg

/

- \$/oz

- sold

63 126

61 815

61 977

320

316

316

Cash costs

- R

/

- \$

- ton milled

430

407

379

64

61

56

- R/kg

/

- \$/oz

- produced

58 457

50 428

49 848

297

258

254

PRODUCTIVITY

per employee

- g

/

- oz

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- target

183

184

180

5.88

5.92

5.79

- actual

158

166

168

5.09

5.34

5.41

per employee

- m2

/

- ft2

- target

4.02

4.02

3.96

43.30

43.27

42.59

- actual

3.65

3.37

3.62

39.24

36.27

38.98

FINANCIAL RESULTS (MILLION)

Gold normal revenue

225.9

228.9

942.6

36.9

37.6

154.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Accelerated hedge revenue

3.3

0.9

6.3

0.5

0.1

1.0

Total gold revenue

229.2

229.8

948.9

37.4

37.7

155.3

Cost of sales

222.9

203.7

820.5

36.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

33.5

134.3

Cash costs

212.2

187.4

763.2

34.6

30.8

124.9

Retrenchment costs

3.3

0.9

6.3

0.5

0.1

1.0

Rehabilitation costs

1.8

4.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

6.1

0.3

0.8

1.0

Other non-cash costs

3.0

1.1

6.6

0.5

0.1

1.1

Production costs

220.3

193.7

782.2

35.9

31.8

128.0

Amortisation costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

8.6

10.0

38.6

1.4

1.7

6.4

Inventory change

(6.0)

-

(0.3)

(1.0)

-

(0.1)

Profit from operations

6.3

26.1

128.4

1.1

4.2

21.0

Capital expenditure

- mining direct

12.2

8.8

34.3

2.0

1.4

5.6

- other

-

-

-

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

12.2

8.8

34.3

2.0

1.4

5.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Tshepong Mine

Matjhabeng Mine

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

December

September

Edgar Filing: ANGLOGOLD LTD - Form 6-K

December

December

September

December

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

Rand / Metric

Dollar / Imperial

92

96

368

994

1 033

3 963

82

69

332

886

743

3 577

325

331

1 284

358

365

1 416

388

347

1 554

428

382

1 713

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

325

331

1 284

358

365

1 416

388

347

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 554

428

382

1 713

7.28

8.00

7.94

0.212

0.233

0.231

7.85

6.54

7.21

0.229

0.191

0.210

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

7.28

8.00

7.94

0.212

0.233

0.231

7.85

6.54

7.21

0.229

0.191

0.210

2 363

2 647

Edgar Filing: ANGLOGOLD LTD - Form 6-K

10 190

76

85

328

3 049

2 270

11 201

98

73

360

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

2 363

2 647

10 190

Edgar Filing: ANGLOGOLD LTD - Form 6-K

76

85

328

3 049

2 270

11 201

98

73

360

63 244

61 680

62 177

321

315

317

63 231

62 482

62 447

321

319

318

397

370

376

59

55

56

477

494

461

71

74

68

54 575

46 260

47 425

277

236

241

60 838

75 473

63 882

309

386

325

146

150

150

4.71

4.82

4.83

156

151

147

Edgar Filing: ANGLOGOLD LTD - Form 6-K

5.03

4.85

4.74

158

175

167

5.09

5.63

5.36

116

87

105

3.74

2.80

3.37

5.72

5.80

5.72

61.54

Edgar Filing: ANGLOGOLD LTD - Form 6-K

62.43

61.53

4.18

4.05

4.02

44.96

43.59

43.28

6.19

6.35

6.03

66.64

68.35

64.88

3.14

2.63

3.11

33.75

28.31

Edgar Filing: ANGLOGOLD LTD - Form 6-K

33.46

147.0

163.0

627.4

24.0

26.8

102.7

189.7

139.8

689.6

31.0

23.0

112.9

2.4

0.2

6.1

0.4

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1.0

3.1

2.1

9.9

0.5

0.3

1.6

149.4

163.2

633.5

24.4

26.8

103.7

192.8

141.9

699.5

31.5

23.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

114.5

146.7

144.8

567.9

23.9

23.8

92.9

192.8

178.9

748.0

31.4

29.5

122.4

129.0

122.5

483.3

21.1

20.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

79.1

185.5

171.4

715.5

30.3

28.1

117.1

2.4

0.3

6.1

0.4

-

1.0

3.1

2.0

9.9

0.5

0.3

1.6

1.2

2.9

4.1

0.2

0.5

0.7

1.6

2.3

3.7

0.3

0.4

0.6

2.1

0.7

4.6

0.3

0.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.7

2.7

1.0

5.7

0.4

0.4

1.0

134.7

126.4

498.1

22.0

20.8

81.5

192.9

176.7

734.8

31.5

29.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

120.3

16.2

18.4

70.4

2.6

3.0

11.5

3.3

2.2

11.5

0.5

0.3

1.9

(4.2)

-

(0.6)

(0.7)

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(0.1)

(3.4)

-

1.7

(0.6)

-

0.2

2.7

18.4

65.6

0.5

3.0

10.8

-

(37.0)

(48.5)

0.1

(6.2)

(7.9)

-

-

-

-

-

-

2.3

10.4

17.6

0.4

1.7

2.9

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

2.3

10.4

17.6

0.4

1.7

2.9

FREE STATE

Surface Operations

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS
GOLD**

Area mined

- m2

/

- ft2

- 000

-

-

-

-

-

-

Milled - 000

- tonnes

/

- tons

- reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and dump reclamation

882

1 010

3 391

972

1 114

3 738

- total

882

1 010

3 391

972

1 114

3 738

Yield

- g/t

/

- oz/t

- reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and dump reclamation

0.74

0.95

0.90

0.022

0.028

0.026

- average

0.74

0.95

0.90

0.022

0.028

0.026

Gold produced

- kg

/

- oz 000

- reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and dump reclamation

654

964

3 058

21

31

98

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- total

654

964

3 058

21

31

98

Revenue

- R/kg

/

- \$/oz

- sold

62 107

61 581

61 542

315

315

313

Cash costs

- R

/

- \$

- ton milled

41

43

44

6

6

6

- R/kg

/

- \$/oz

- produced

55 761

44 902

48 383

283

230

246

PRODUCTIVITY

per employee

- g

/

- oz

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- target

208

221

197

6.69

7.11

6.32

- actual

256

373

294

8.25

11.99

9.46

per employee

- m2

/

- ft2

- target

-

-

-

-

-

-

- actual

-

-

-

-

-

-

FINANCIAL RESULTS (MILLION)

Gold normal revenue

40.6

59.4

188.2

6.6

9.8

30.8

Accelerated hedge revenue

-

-

-

-

-

-

Total gold revenue

40.6

59.4

188.2

6.6

9.8

30.8

Cost of sales

35.6

45.6

151.5

5.8

7.5

24.7

Cash costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

36.5

43.3

148.0

6.0

7.2

24.3

Retrenchment costs

-

-

-

-

-

-

Rehabilitation costs

0.4

1.4

2.1

0.1

0.2

0.2

Other non-cash costs

-

0.3

0.5

-

-

0.2

Production costs

36.9

45.0

150.6

6.1

7.4

24.7

Amortisation costs

0.3

0.6

1.7

-

0.1

0.2

Inventory change

(1.6)

-

(0.8)

(0.3)

-

(0.2)

Profit from operations

5.0

13.8

36.7

0.8

2.3

6.1

Capital expenditure

- mining direct

(1.1)

-

(0.9)

(0.2)

-

(0.2)

- other

-

-

-

-

-

-

- recoupments

-

-

-

-

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Net capital expenditure

(1.1)

-

(0.9)

(0.2)

-

(0.2)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Joel Mine

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

73

276

765

788

2 974

287

348

1 270

316

384

1 400

43

18

124

47

20

136

-

-

-

-

-

-

330

366

1 394

363

404

1 536

6.77

5.85

6.08

0.197

0.171

0.177

0.77

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.79

0.71

0.022

0.023

0.021

-

-

-

-

-

-

5.98

5.61

5.61

0.175

0.164

0.164

1 942

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 037

7 728

62

65

248

33

14

88

1

1

3

-

-

-

-

-

-

1 975

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 051

7 816

63

66

251

62 269

61 688

61 727

316

315

314

315

260

272

47

39

40

52 588

Edgar Filing: ANGLOGOLD LTD - Form 6-K

46 426

48 582

267

237

247

163

164

159

5.22

5.27

5.10

139

140

134

4.47

4.50

4.32

5.68

5.62

5.52

61.15

60.49

59.44

5.00

4.99

4.75

Edgar Filing: ANGLOGOLD LTD - Form 6-K

53.86

53.71

51.08

122.8

126.3

481.2

20.0

20.7

78.7

0.3

0.2

1.3

0.1

0.1

0.3

123.1

126.5

482.5

20.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

20.8

79.0

109.2

102.7

421.8

17.7

17.0

69.0

103.9

95.3

379.7

17.0

15.7

62.2

0.3

0.2

1.3

0.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.1

0.3

(0.4)

(1.8)

(1.8)

(0.2)

(0.3)

(0.3)

3.3

0.2

3.2

0.5

-

0.4

107.1

93.9

382.4

17.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

15.5

62.6

(1.0)

8.8

34.8

(0.2)

1.5

5.6

3.1

-

4.6

0.5

-

0.8

13.9

23.8

60.7

2.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.8

10.0

46.2

33.1

135.1

7.5

5.4

22.1

-

-

-

-

-

-

-

-

-

-

-

-

46.2

33.1

135.1

7.5

5.4

22.1

WEST WITS

TauTona Mine (East Mine)

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m2

/

- ft2

- 000

81

75

293

872

807

3 154

Milled - 000

- tonnes /

- tons

- reef

442

450

1 745

487

496

1 923

- waste

-

-

-

-

-

-

- total

442

450

1 745

487

496

1 923

Yield

- g/t

/

- oz/t

- reef

11.05

11.38

11.37

0.322

0.332

0.332

- waste

-

-

-

-

-

-

- average

11.05

11.38

11.37

0.322

0.332

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.332

Gold produced

- kg

/

- oz 000

- reef

4 883

5 122

19 843

157

165

638

- waste

-

-

-

-

-

-

- total

4 883

5 122

19 843

157

165

638

Revenue

- R/kg

/

- \$/oz

- sold

62 185

61 607

61 617

316

315

314

Cash costs

- R

/

- \$

- ton milled

419

370

382

62

55

57

- R/kg

/

- \$/oz

- produced

37 926

32 498

33 614

193

166

171

PRODUCTIVITY

per employee

- g

/

- oz

- target

302

290

285

9.72

9.32

9.17

- actual

248

268

255

7.99

8.62

8.20

per employee

- m2

/

- ft2

- target

4.45

4.18

4.15

47.85

44.99

44.64

- actual

4.12

3.92

3.77

44.36

42.19

40.54

FINANCIAL RESULTS (MILLION)

Gold normal revenue

303.4

315.4

1 221.5

49.5

51.8

199.8

Accelerated hedge revenue

0.2

0.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1.1

-

0.1

0.3

Total gold revenue

303.6

315.5

1 222.6

49.5

51.9

200.1

Cost of sales

203.2

170.0

705.7

33.0

28.0

115.6

Cash costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

185.2

166.4

667.0

30.2

27.3

109.1

Retrenchment costs

0.2

0.1

1.1

-

0.1

0.3

Rehabilitation costs

1.5

1.6

4.2

0.2

0.3

0.7

Other non-cash costs

3.3

1.2

6.5

0.5

0.2

1.1

Production costs

190.2

169.3

678.8

30.9

27.9

111.2

Amortisation costs

3.7

0.7

26.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.6

0.1

4.4

Inventory change

9.3

-

0.1

1.5

-

-

Profit from operations

100.4

145.5

516.9

16.5

23.9

84.5

Capital expenditure

- mining direct

6.5

5.2

21.6

1.1

0.9

3.6

- other

1.7

1.4

4.8

0.3

0.2

0.8

- recoupments

-

-

-

-

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Net capital expenditure

8.2

6.6

26.4

1.4

1.1

4.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Savuka Mine (West Mine)

Mponeng Mine (South Mine)

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

December

September

Edgar Filing: ANGLOGOLD LTD - Form 6-K

December

December

September

December

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

Rand / Metric

Dollar / Imperial

55

55

215

592

592

2 314

65

65

258

700

699

2 777

242

267

1 107

267

294

1 220

375

377

1 574

413

416

1 735

-

-

-

-

-

-

-

-

-

-

-

-

242

267

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 107

267

294

1 220

375

377

1 574

413

416

1 735

8.07

7.48

7.16

0.235

0.218

0.209

9.39

10.05

Edgar Filing: ANGLOGOLD LTD - Form 6-K

8.71

0.274

0.293

0.254

-

-

-

-

-

-

-

-

-

-

-

-

8.07

7.48

Edgar Filing: ANGLOGOLD LTD - Form 6-K

7.16

0.235

0.218

0.209

9.39

10.05

8.71

0.274

0.293

0.254

1 953

1 996

7 921

63

64

255

3 522

3 789

13 702

113

122

440

-

-

-

-

-

-

-

-

-

-

-

-

1 953

1 996

Edgar Filing: ANGLOGOLD LTD - Form 6-K

7 921

63

64

255

3 522

3 789

13 702

113

122

440

66 599

61 970

62 826

338

317

320

62 305

61 701

61 741

316

315

314

475

412

410

70

62

61

452

426

409

67

63

61

58 809

55 178

Edgar Filing: ANGLOGOLD LTD - Form 6-K

57 325

299

282

292

48 081

42 345

47 007

244

216

239

175

167

168

5.63

5.37

5.41

187

195

193

6.02

6.27

6.19

139

136

132

4.47

4.37

4.25

204

224

199

6.57

7.20

6.40

4.60

4.38

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.46

49.55

47.15

48.00

4.37

4.30

4.21

47.07

46.28

45.31

3.91

3.76

3.59

42.14

40.47

38.62

3.77

3.84

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.75

40.61

41.33

40.33

121.3

122.9

487.5

19.8

20.2

79.8

219.2

233.3

844.4

35.8

38.3

138.1

8.8

0.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

10.1

1.4

0.1

1.6

0.2

0.4

1.6

-

-

0.3

130.1

123.7

497.6

21.2

20.3

81.4

219.4

233.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

846.0

35.8

38.3

138.4

133.7

113.9

479.9

21.8

18.7

78.7

193.0

174.2

696.4

31.4

28.6

114.0

114.9

110.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

454.1

18.8

18.1

74.4

169.3

160.4

644.1

27.6

26.4

105.4

8.8

0.8

10.1

1.4

0.1

1.6

0.2

0.4

1.6

-

-

0.3

0.2

0.7

1.1

-

0.1

0.3

1.1

1.5

3.7

0.2

0.2

0.6

2.2

0.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.6

0.4

0.1

0.6

2.6

0.7

4.5

0.4

0.2

0.7

126.1

112.2

468.9

20.6

18.4

76.9

173.2

163.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

653.9

28.2

26.8

107.0

3.8

1.7

10.9

0.6

0.3

1.8

13.0

11.2

41.4

2.1

1.8

6.8

3.8

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.1

0.6

-

-

6.8

-

1.1

1.1

-

0.2

(3.6)

9.8

17.7

(0.6)

1.6

2.7

26.4

59.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

149.6

4.4

9.7

24.4

4.3

2.9

11.0

0.7

0.5

1.8

55.6

34.8

157.9

9.1

5.7

25.8

1.1

0.8

2.9

0.2

0.1

0.5

16.1

9.6

39.3

2.6

1.6

6.4

-

-

-

-

-

-

-

-

-

-

-

-

5.4

3.7

13.9

0.9

0.6

2.3

71.7

44.4

197.2

11.7

7.3

32.2

WEST WITS

Elandsrand Mine

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m2

/

- ft2

- 000

101

102

417

1 087

1 098

4 488

Milled - 000

- tonnes /

- tons

- reef

428

436

1 794

472

481

1 978

- waste

6

6

26

7

7

29

- total

434

442

1 820

479

488

2 007

Yield

- g/t

/

- oz/t

- reef

Edgar Filing: ANGLOGOLD LTD - Form 6-K

7.50

7.94

7.60

0.219

0.232

0.222

- waste

0.50

0.33

0.38

0.015

0.010

0.011

- average

7.41

7.84

7.50

0.216

0.229

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.219

Gold produced

- kg

/

- oz 000

- reef

3 211

3 462

13 643

103

111

438

- waste

3

2

10

-

-

-

- total

3 214

3 464

13 653

103

111

438

Revenue

- R/kg

/

- \$/oz

- sold

62 672

61 581

61 931

318

315

315

Cash costs

- R

/

- \$

- ton milled

411

363

364

61

54

54

- R/kg

/

- \$/oz

- produced

55 531

46 336

48 566

282

237

247

PRODUCTIVITY

per employee

- g

/

- oz

- target

198

202

207

6.36

6.49

6.64

- actual

169

180

178

5.44

5.79

5.73

per employee

- m2

/

- ft2

- target

6.40

6.40

6.40

68.90

68.89

68.92

- actual

5.31

5.29

5.45

57.21

56.94

58.61

FINANCIAL RESULTS (MILLION)

Gold normal revenue

200.1

213.4

840.8

32.7

35.0

137.6

Accelerated hedge revenue

1.4

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.7

0.2

-

0.8

Total gold revenue

201.5

213.4

845.5

32.9

35.0

138.4

Cost of sales

199.7

171.3

721.1

32.5

28.1

118.0

Cash costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

178.5

160.5

663.1

29.1

26.4

108.5

Retrenchment costs

1.4

-

4.7

0.2

-

0.8

Rehabilitation costs

(1.8)

(1.0)

(2.4)

(0.3)

(0.2)

(0.4)

Other non-cash costs

2.0

0.4

3.3

0.3

-

0.5

Production costs

180.1

159.9

668.7

29.3

26.2

109.4

Amortisation costs

13.9

11.4

47.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2.3

1.9

7.7

Inventory change

5.7

-

5.4

0.9

-

0.9

Profit from operations

1.8

42.1

124.4

0.4

6.9

20.4

Capital expenditure

- mining direct

21.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

23.1

100.4

3.5

3.8

16.4

- other

2.2

4.3

18.0

0.4

0.7

3.0

- recoupments

-

-

-

-

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Net capital expenditure

23.5

27.4

118.4

3.9

4.5

19.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Deelkraal Mine

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

39

146

420

420

1 572

202

207

790

223

228

871

133

131

499

147

144

550

335

338

1 289

370

372

1 421

6.60

7.52

7.05

0.192

0.219

0.206

0.62

0.85

0.86

0.018

0.025

0.025

4.23

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.94

4.65

0.123

0.144

0.136

1 333

1 557

5 571

43

50

179

83

112

429

3

3

14

1 416

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 669

6 000

46

53

193

62 654

62 240

61 992

318

318

316

291

268

279

43

40

41

68 735

Edgar Filing: ANGLOGOLD LTD - Form 6-K

54 290

60 043

349

277

306

152

159

166

4.87

5.11

5.34

125

143

129

4.01

4.60

4.15

4.32

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.37

4.33

46.46

47.04

46.60

3.43

3.35

3.14

36.97

36.06

33.78

88.0

102.7

369.3

14.4

16.9

60.5

0.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1.1

2.6

0.1

0.2

0.4

88.7

103.8

371.9

14.5

17.1

60.9

113.6

104.4

415.7

18.6

17.1

68.1

97.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

90.6

360.3

15.9

14.9

59.0

0.7

1.1

2.6

0.1

0.2

0.4

(1.1)

(1.7)

(2.2)

(0.2)

(0.4)

(0.4)

1.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.7

2.9

0.2

0.2

0.5

98.0

90.7

363.6

16.0

14.9

59.5

12.8

13.7

49.5

2.1

2.2

8.1

2.8

-

2.6

0.5

-

0.5

(24.9)

(0.6)

(43.8)

(4.1)

(0.0)

(7.2)

1.9

2.4

11.9

0.3

0.3

1.9

-

-

-

-

-

-

-

-

-

-

-

-

1.9

2.4

11.9

0.3

0.3

1.9

OTHER AFRICAN OPERATIONS

Navachab

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS
GOLD**

Mined

- tonnes

/

- tons

- 000

1 548

1 617

5 176

1 707

1 782

5 705

Volume mined

- bcm

/

- bcy

- 000

582

604

1 934

761

790

2 530

Stripping ratio

- t (mined-treated)
/t treated

3.18

3.58

3.36

3.18

3.58

3.36

Treated

- tonnes

/

- tons

- 000

370

353

1 186

408

389

1 307

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Mill head grade

- g/t

/

- oz/t

1.71

1.54

1.71

0.050

0.045

0.050

Metallurgical recovery

- %

90.51

89.62

92.02

90.51

89.62

92.02

Gold produced

- kg

/

- oz 000

590

487

1 729

19

16

56

Revenue

- R/kg

/

- \$/oz

- sold

60 341

59 622

59 672

306

305

304

Cash costs

- R/kg

/

- \$/oz

- produced

42 691

47 343

47 209

217

242

240

PRODUCTIVITY
per employee

- g

/

- oz

- target

529

496

467

17.00

15.96

15.00

- actual

568

464

480

18.27

14.92

15.44

FINANCIAL RESULTS (MILLION)

Gold revenue

38.9

26.2

104.6

6.3

4.3

17.1

Cost of sales

35.0

23.2

84.0

5.6

3.9

13.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Cash costs

25.2

23.0

81.6

4.1

3.7

13.4

Rehabilitation costs

6.8

(0.5)

(3.4)

1.1

(0.1)

(0.5)

Other non-cash costs

0.3

0.3

0.9

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.2

0.1

Production costs

32.3

22.8

79.1

5.2

3.8

13.0

Amortisation costs

2.7

1.2

5.4

0.4

0.2

0.9

Inventory change

-

(0.8)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(0.5)

-

(0.1)

(0.1)

Profit from operations

3.9

3.0

20.6

0.7

0.4

3.3

Capital expenditure

0.2

0.1

1.0

-

-

0.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Sadiola - Attributable 38%

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

1 443

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 067

5 513

1 591

1 176

6 077

818

597

3 045

1 070

781

3 983

1.84

1.16

1.81

1.84

1.16

1.81

508

Edgar Filing: ANGLOGOLD LTD - Form 6-K

493

1 961

560

543

2 162

3.7

3.88

3.43

0.108

0.113

0.100

96.98

97.16

96.95

96.98

97.16

96.95

1 572

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 858

6 417

51

60

206

59 295

58 129

60 475

301

297

306

21 357

17 153

19 916

108

88

102

2 488

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 974

2 146

80.00

95.62

69.00

1 821

2 254

1 929

58.55

72.48

62.03

90.0

120.1

387.6

14.7

19.8

63.5

56.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

65.0

229.9

9.2

10.7

37.6

33.6

31.9

128.9

5.5

5.2

21.1

(0.4)

(0.4)

(1.2)

(0.1)

(0.1)

(0.2)

6.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

8.5

26.8

1.0

1.5

4.4

39.2

40.0

154.5

6.4

6.6

25.3

19.0

18.8

74.6

3.1

3.1

12.2

(1.7)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

6.2

0.8

(0.3)

1.0

0.1

33.5

55.1

157.7

5.5

9.1

25.9

(6.6)

2.1

3.6

(1.1)

0.4

0.6

NORTH AMERICAN OPERATIONS

Cripple Creek & Victor J.V.

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Underground Operations

Mined

- tonnes

/

- tons

- 000

-

-

-

-

-

-

Treated

- tonnes

/

- tons

- 000

-

-

-

-

-

-

Mill head grade

- g/t

/

- oz/t

-

-

-

-

-

-

Gold in ore

- kg

/

- oz 000

-

-

-

-

-

-

Yield

- g/t

/

- oz/t

-

-

-

-

-

-

Gold produced

- kg

/

- oz 000

-

-

-

-

-

-

Open-pit Operations

Mined

- tonnes

/

- tons

- 000

6 581

7 015

27 048

7 255

7 733

29 816

Stripping ratio

- t (mined-treated)

/t treated

2.29

1.62

1.82

2.29

1.62

1.82

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Treated

- tonnes

/

- tons

- 000

1 999

2 675

9 586

2 203

2 949

10 566

Mill head grade

- g/t

/

- oz/t

0.69

0.88

0.69

0.020

0.026

0.020

Gold in ore

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- kg

/

- oz 000

1 741

2 358

7 191

56

76

231

Yield

- g/t

/

- oz/t

0.87

0.88

0.75

0.025

0.026

0.022

Gold produced

- kg

/

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- oz 000

1 741

2 358

7 191

56

76

231

Total

Yield

- g/t

/

- oz/t

0.87

0.88

0.75

0.025

0.026

0.022

Gold produced

- kg

/

- oz 000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 741

2 358

7 191

56

76

231

Revenue

- R/kg

/

- \$/oz

- sold

62 950

62 465

61 311

320

319

312

Cash costs

- R/kg

/

- \$/oz

- produced

33 052

32 655

32 737

168

167

167

PRODUCTIVITY

per employee

- g

/

- oz

- target

2 146

2 146

2 084

69

69

67

- actual

2 092

2 613

2 008

67

84

65

FINANCIAL RESULTS (MILLION)

Gold revenue

109.6

147.3

440.9

17.9

24.2

72.2

Cost of sales

102.9

123.0

397.1

16.8

20.2

65.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Cash costs

80.5

77.0

258.4

13.1

12.7

42.3

Rehabilitation costs

3.0

3.3

12.5

0.5

0.5

2.0

Other non-cash costs

-

-

-

-

-

-

Production costs

83.5

80.3

270.9

13.6

13.2

44.3

Amortisation costs

42.3

42.7

149.1

6.9

7.0

24.4

Inventory change

(22.9)

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(22.9)

(3.7)

-

(3.7)

Profit from operations

6.7

24.3

43.8

1.1

4.0

7.2

Capital expenditure

46.3

49.5

144.5

7.6

8.1

23.6

Note: The gold produced for underground and open-pit operations is allocated on gold in ore.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Jerritt Canyon J.V. - Attributable 70%

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

148

164

610

163

181

672

101

109

418

111

120

460

13.85

12.87

13.13

0.404

0.375

0.383

1 402

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 403

5 483

45

45

176

13.11

11.51

12.33

0.382

0.333

0.359

1 323

1 255

5 147

43

40

165

570

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1 545

5 701

628

1 703

6 285

2.80

12.52

11.69

2.80

12.52

11.69

150

114

449

165

126

495

10.63

Edgar Filing: ANGLOGOLD LTD - Form 6-K

5.95

8.23

0.310

0.175

0.240

1 599

678

3 642

51

22

117

6.38

5.32

6.14

0.186

0.159

0.179

957

607

2 759

31

20

89

9.09

8.35

9.12

0.265

0.244

0.266

2 280

1 862

7 906

73

60

254

63 307

Edgar Filing: ANGLOGOLD LTD - Form 6-K

63 091

61 422

321

322

313

30 913

36 574

35 163

157

187

179

2 271

2 208

2 022

73

71

65

2 718

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 084

2 182

87

67

70

144.4

117.5

485.6

23.6

19.3

79.5

101.9

99.3

398.4

16.6

16.3

65.2

74.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

68.1

281.9

12.1

11.2

46.1

4.4

2.6

12.5

0.7

0.4

2.0

-

-

-

-

-

-

78.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

70.7

294.4

12.8

11.6

48.1

27.0

28.6

107.9

4.4

4.7

17.7

(3.9)

-

(3.9)

(0.6)

-

(0.6)

42.5

18.2

87.2

7.0

3.0

14.3

24.9

26.2

90.8

4.1

4.3

14.9

SOUTH AMERICAN OPERATIONS

Morro Velho

Prepared in accordance with International

Quarter

Quarter

Year

Quarter

Quarter

Year

Accounting Standards.

ended

ended

ended

ended

ended

ended

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Underground Operations

Mined

- tonnes

/

- tons

- 000

178

188

740

196

207

816

Treated

- tonnes

/

- tons

- 000

180

188

742

199

207

818

Mill head grade

- g/t

/

- oz/t

7.85

6.88

7.58

0.229

0.203

0.221

Gold in ore

- kg

/

- oz 000

1 410

1 294

5 606

45

42

180

Yield

- g/t

/

- oz/t

7.32

7.43

7.3

0.213

0.217

0.213

Gold produced

- kg

/

- oz 000

1 317

1 396

5 417

42

45

174

Open-pit Operations

Mined

- tonnes

/

- tons

- 000

231

276

1 146

254

304

1 263

Stripping ratio

- t (mined-treated)

/t treated

5.24

6.26

7.55

5.24

6.24

7.55

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Treated

- tonnes

/

- tons

- 000

37

38

134

41

42

148

Mill head grade

- g/t

/

- oz/t

5.14

4.95

5.49

0.150

0.143

0.160

Gold in ore

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- kg

/

- oz 000

186

188

748

6

6

24

Yield

- g/t

/

- oz/t

4.94

5.55

5.41

0.144

0.167

0.158

Gold produced

- kg

/

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- oz 000

183

211

725

6

7

23

Total

Yield

- g/t

/

- oz/t

6.91

7.11

7.01

0.202

0.209

0.205

Gold produced

- kg

/

- oz 000

1 500

1 607

6 142

48

52

197

Revenue

- R/kg

/

- \$/oz

- sold

64 580

62 611

61 721

328

320

314

Cash costs

- R/kg

/

- \$/oz

- produced

23 124

22 589

24 293

117

115

124

PRODUCTIVITY

per employee

- g

/

- oz

- target

373

435

404

12

14

13

- actual

416

435

431

13

14

14

FINANCIAL RESULTS (MILLION)

Gold revenue

97.3

100.0

390.0

15.9

16.4

63.8

Cost of sales

48.6

55.4

225.3

8.0

9.2

36.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Cash costs

34.7

36.3

149.2

5.7

6.0

24.4

Rehabilitation costs

0.3

0.6

1.1

0.1

0.1

0.2

Other non-cash costs

3.1

-

3.1

0.5

-

0.5

Production costs

38.1

36.9

153.4

6.3

6.1

25.1

Amortisation costs

12.7

15.7

58.8

2.1

2.6

9.6

Inventory change

(2.2)

2.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

13.1

(0.4)

0.5

2.1

Profit from operations

48.7

44.6

164.7

7.9

7.2

27.0

Capital expenditure

18.3

12.1

51.3

3.0

2.0

8.4

Note: The gold produced for underground and open-pit operations is allocated on gold in ore.

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Serra Grande - Attributable 50%

Cerro Vanguardia - Attributable 46.25%

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

Quarter

Quarter

Year

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

ended

December

September

Edgar Filing: ANGLOGOLD LTD - Form 6-K

December

December

September

December

December

September

December

December

September

December

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

1999

Rand / Metric

Dollar / Imperial

Rand / Metric

Dollar / Imperial

79

84

317

87

92

349

-

-

-

-

-

-

74

84

310

82

93

342

-

-

-

-

-

-

8.26

7.40

7.89

0.241

0.215

0.230

-

-

-

-

-

-

661

622

Edgar Filing: ANGLOGOLD LTD - Form 6-K

2 496

21

20

80

-

-

-

-

-

-

8.12

7.88

7.8

0.237

0.226

0.227

-

-

-

-

-

-

604

662

2 418

19

21

78

-

-

-

-

-

-

-

-

-

-

-

-

825

879

3 295

909

969

3 633

-

-

-

-

-

-

8.47

9.59

Edgar Filing: ANGLOGOLD LTD - Form 6-K

9.67

8.47

9.65

9.67

-

-

-

-

-

-

87

83

314

96

91

346

-

-

-

-

-

-

10.29

15.77

15.09

0.30

0.46

0.44

-

-

-

-

-

-

1 136

1 309

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4 801

37

42

155

-

-

-

-

-

-

11.81

14.52

14.85

0.344

0.429

0.433

-

-

-

-

-

-

1 029

1 205

4 659

33

39

150

8.12

7.88

7.80

0.237

0.226

0.227

11.81

14.52

Edgar Filing: ANGLOGOLD LTD - Form 6-K

14.85

0.344

0.429

0.433

604

662

2 418

19

21

78

1 029

1 205

4 659

33

39

150

65 849

62 618

Edgar Filing: ANGLOGOLD LTD - Form 6-K

61 744

334

320

314

55 046

62 619

59 009

302

320

303

23 124

21 148

22 950

117

110

117

26 449

27 469

Edgar Filing: ANGLOGOLD LTD - Form 6-K

26 146

134

138

133

809

933

840

26

30

27

1 742

2 488

2 177

56

80

70

820

902

851

26

29

27

1 724

3 048

2 278

55

60

73

39.4

37.0

149.5

6.4

6.1

24.5

63.6

77.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

302.6

10.4

12.7

49.5

20.3

21.9

86.8

3.4

3.7

14.3

42.1

47.7

179.7

6.9

7.8

29.5

14.0

14.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

55.5

2.3

2.3

9.1

26.4

32.2

118.4

4.3

5.3

19.4

-

0.9

1.2

-

0.2

0.2

0.4

0.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1.0

0.1

0.1

0.2

-

-

-

-

-

-

1.9

4.1

9.4

0.3

0.7

1.5

14.0

14.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

56.7

2.3

2.5

9.3

28.7

37.1

128.8

4.7

6.1

21.1

7.1

8.2

30.3

1.2

1.4

5.0

16.4

14.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

57.9

2.7

2.4

9.5

(0.8)

(1.2)

(0.2)

(0.1)

(0.2)

-

(3.0)

(4.2)

(7.0)

(0.5)

(0.7)

(1.1)

19.1

15.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

62.7

3.0

2.4

10.2

21.5

29.9

122.9

3.5

4.9

20.0

3.0

2.4

11.5

0.5

0.4

1.9

0.3

2.7

10.1

0.1

0.4

1.7

SHAFT SINKING

SHAFT SINKING (metres)

Quarter ended

Quarter ended

Year ended

December 1999

September 1999

December 1999

MOAB KHOTSONG MINE

Main shaft

Advance

-

-

28

Depth to date (below collar)

2 412

2 412

2 412

Rock / ventilation sub-vertical shaft

Advance

29

30

133

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Depth to date

939

910

939

Station cutting

-

34

90

JOEL MINE

Taung North Shaft

Advance

80

26

289

Depth to date (below collar)

1 293

1 213

1 293

MPONENG MINE

Sub Shaft 1

Advance

12

47

190

Depth to date

1 208

1 196

1 208

SHAFT SINKING

SHAFT SINKING (feet)

Quarter ended

Quarter ended

Year ended

December 1999

September 1999

December 1999

MOAB KHOTSONG MINE

Main shaft

Advance

-

-

91

Depth to date (below collar)

7 913

7 913

7 913

Rock / ventilation sub-vertical shaft

Advance

95

98

436

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Depth to date

3 081

2 985

3 081

Station cutting

-

112

296

JOEL MINE

Taung North Shaft

Advance

262

85

948

Depth to date (bellow collar)

4 242

3 980

4 242

MPONENG MINE

Sub Shaft 1

Advance

39

154

620

Depth to date

3 964

3 925

3 964

Edgar Filing: ANGLOGOLD LTD - Form 6-K

DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended December 1999

METRIC

Advance

Sampled

metres

metres

channel

gold

uranium

width

g/t

cm.g/t

kg/t

cm.kg/t

cm

VAAL RIVER

Great Nologwa Mine

Vaal reef

4 824

416

105.90

35.76

3 787

1.44

Edgar Filing: ANGLOGOLD LTD - Form 6-K

152.40

"C" reef

155

44

7.00

74.15

526

3.60

25.19

Kopanang Mine

Vaal reef

9 518

424

16.30

164.36

2 679

4.97

80.93

"C" reef

113

28

38.00

39.21

1 490

1.27

48.10

Tau Lekoa Mine

Ventersdorp Contact reef

5 222

922

93.70

9.71

930

0.12

11.68

Moab Khotsong Mine

Vaal reef

1 313

-

-

-

-

-

-

FREE STATE

Bambanani Mine

Basal reef

2 667

240

104.00

17.32

1 801

0.12

11.99

Tshepong Mine

Basal reef

5 181

632

19.00

107.00

2 033

1.88

35.72

"B" reef

272

-

-

-

-

-

-

Matjhabeng Mine

Basal reef

1 645

140

21.10

67.62

1 425

0.67

14.17

"A" reef

97

36

87.60

7.98

699

0.42

36.90

Taung South Shaft
(previously Joel No. 3 shaft)

Beatrix VS 5 Composite reef

1 858

600

92.50

7.83

724

0.01

0.74

WEST WITS

TauTona Mine (East Mine)

Ventersdorp Contact reef

-

-

-

-

-

-

-

Carbon Leader reef

3 652

144

15.70

188.47

2 959

1.27

19.91

Savuka Mine (West Mine)

Ventersdorp Contact reef

337

65

64.50

14.73

950

0.27

17.49

Mponeng Mine (South Mine)

Ventersdorp Contact reef

6 000

848

76.20

18.41

1 403

-

-

Elandsrand

Ventersdorp Contact reef

4 759

770

30.90

20.00

618

-

-

Deelkraal

Ventersdorp Contact reef

1 053

230

192.60

4.06

781

-

-

(plus footwall bands)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended December 1999

IMPERIAL

Advance

Sampled

feet

feet

channel

gold

uranium

width

oz/t

ft.oz/t

lb/t

ft.lb/t

inches

VAAL RIVER

Great Nologwa Mine

Vaal reef

15 826

1 365

41.69

1.04

3.62

2.88

10.01

"C" reef

510

144

2.76

2.16

0.50

7.20

1.65

Kopanang Mine

Vaal reef

31 227

1 391

6.42

4.79

2.56

9.94

5.32

"C" reef

370

92

14.96

1.14

1.43

2.54

3.17

Tau Lekoa Mine

Ventersdorp Contact reef

17 133

3 025

36.89

0.28

0.87

0.24

0.74

Moab Khotsong Mine

Vaal reef

4 308

-

-

-

-

-

-

FREE STATE
Bambanani Mine
Basal reef

8 750

787

40.94

0.51

1.72

0.24

0.82

Tshepong Mine
Basal reef

16 999

2 073

7.48

3.12

1.95

3.76

2.34

"B" reef

894

-

-

-

-

-

-

Matjhabeng Mine

Basal reef

5 396

459

8.31

1.97

1.37

1.34

0.93

"A" reef

318

118

34.49

0.23

0.67

0.84

2.41

Taung South Shaft
(Previously Joel No. 3 shaft)

Beatrix VS 5 Composite reef

6 096

1 969

36.42

0.23

0.69

0.02

0.06

WEST WITS

TauTona Mine (East Mine)

Ventersdorp Contact reef

-

-

-

-

-

-

-

Carbon Leader reef

11 982

472

6.18

5.50

2.83

2.54

1.31

Savuka Mine (West Mine)

Ventersdorp Contact reef

1 106

213

25.39

0.43

0.91

0.54

1.14

Mponeng Mine (South Mine)

Ventersdorp Contact reef

19 684

2 782

30.00

0.54

1.34

-

-

Elandsrand

Ventersdorp Contact reef

15 613

2 526

12.17

0.58

0.59

-

-

Deelkraal

Ventersdorp Contact reef

3 454

755

75.83

0.12

0.75

-

-

(plus footwall bands)

Edgar Filing: ANGLGOLD LTD - Form 6-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has
duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Limited

Date: 11 JULY 2003

By: /s/ C R BULL

—

Name: C R Bull

Title: Company Secretary