NET 1 UEPS TECHNOLOGIES INC Form 8-K July 07, 2010

Florida

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 7, 2010 (July 1, 2010)

NET 1 UEPS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

98-0171860

000-31203

(State or other jurisdiction	(Commission	(IRS Employer
of incorporation)	File Number)	Identification No.)
President Place, 4th Floor, Cnr. Jan Smuts Avenue and Bolton Road		
Rosebank, Johannesburg, South Africa		
(Address of principal executive offices) (ZIP Code)		
Registrant s telephone number, including area code: 011-27-11-343-2000		
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:		
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)		
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))		
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))		

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Item 8.01. Other Events.

On July 1, 2010, Net 1 UEPS Technologies, Inc. (Net1) issued a press release which provided an update on its SASSA contract. A copy of Net1 s press release is attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits
- 99.1 Press Release, dated July 1, 2010, issued by Net 1 UEPS Technologies, Inc.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NET 1 UEPS TECHNOLOGIES, INC.

Date: July 7, 2010 By: <u>/s/ Serge Belamant</u>

Dr. Serge C.P. Belamant

Chief Executive Officer and Chairman of

the Board