

NEVSTAR CORP
Form 4
April 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Song Lihui

(Last) (First) (Middle)

123 CHUANGYE ROAD,
HAIZHOU DISTRICT, LIAONING
PROVINCE

(Street)

FUXIN CITY, F4 123000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NEVSTAR CORP [nvsc.ob]

3. Date of Earliest Transaction
(Month/Day/Year)
04/09/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President, CEO and chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, .01 par value	04/09/2008		S		3,472,222	D	<u>1</u>
					15,438,612	I	

By spouse
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Song Lihui 123 CHUANGYE ROAD, HAIZHOU DISTRICT LIAONING PROVINCE FUXIN CITY, F4 123000	X	X	President, CEO and chairman	

Signatures

/s/ Lihui Song 04/10/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities are held by Money Victory Limited, a British Virgin Islands corporation ("Money Victory"), of which the reporting person's wife Lin Tan was sole owner. On April 9, 2008, Lin Tan sold a 22.49% interest in Money Victory to Wonder Auto Limited, a British Virgin Islands corporation, for an aggregate purchase price of \$5,000,000. The purchase agreement between Lin Tan and Wonder Auto Limited provides that Wonder Auto Limited cannot receive shares of Nevstar stock until such time that such shares may be transferred to Wonder Auto Limited consistent with applicable U.S. securities law. Lin Tan is under contractual obligations to lend the \$5,000,000 to Nevstar's BVI and Chinese subsidiaries as working capital within 30 days after the execution of the agreement. The reporting person disclaims beneficial ownership of the Nevstar common stock held by Money Victory except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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