DORCHESTER MINERALS, L.P.

Form 4

December 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * VAUGHN ROBERT C | | | 2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS, L.P. [DMLP] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|-----------------------------------|---------------------|--|--------------|------|---|--------------------|--|--|--|---|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/10/2014 | | | | | X Director 10% Owner Officer (give title Other (specify below) | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table | e I - Nor | ı-De | rivative S | ecurit | ies Acq | uired, Disposed o | of, or Beneficial | lly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction I (Month/Day/Ye | ear) Executi any | emed on Date, if /Day/Year) | Code (Instr. | | 4. Securi n Acquired Disposed (Instr. 3, | l (A) o l of (D |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Units | 12/10/2014 | | | W(1) | | 875 | A | \$0 | 10,737 (2) | D | |
| Common Units | 06/09/2014 | | | G(3) | V | 9,861 | D | \$0 | 0 | I | |
| Common Units | 06/09/2014 | | | G(4) | V | 9,862 | D | \$0 | 0 | I | |
| Common Units | 06/09/2014 | | | G(5) | V | 9,863 | D | \$0 | 0 | I | |
| Common Units | | | | | | | | | 427,210 | I | · <u>(6)</u> |

Common Ι 17,722.686 Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-----------------|----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | iorNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | | Expiration Date | | Number | | |
| | | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

Director 10% Owner Officer Other

VAUGHN ROBERT C

X

Signatures

Robert C. 12/12/2014 Vaughn

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Units received as a result of an inheritance. **(1)**
- Includes 9,862 units distributed to Mr. Vaughn on June 9, 2014 by the Robert C. Vaughn Trust, of which Robert C. Vaughn was a **(2)** co-trustee.

(3)

Reporting Owners 2

 $\cdot \frac{(7)}{}$

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These common units were distributed out of the Jack C. Vaughn, Jr. Trust to the beneficiary of the Trust. Mr. Robert C. Vaughn was a co-trustee of the Trust, but had no pecuniary interest.

- (4) These common units were distributed out of the David C. Vaughn Trust to the beneficiary of the Trust. Mr. Robert C. Vaughn was a co-trustee of the Trust, but had no pecuniary interest.
- (5) These common units were distributed out of the Sharon E. Vaughn Trust to the beneficiary of the Trust. Mr. Robert C. Vaughn was a co-trustee of the Trust, but had no pecuniary interest.
- (6) Mr. Vaughn and his spouse are the only partners of the general partnership that owns the general partner of Vaughn Petroleum, Ltd. and all the limited partnership interests of Vaughn Petroleum, Ltd.
- (7) Mr. Vaughn is the President of Empire (GP), Inc., the general partner of Empire Partners, Ltd. Mr. Vaughn and his spouse are the shareholders of Empire (GP, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.