

QUESTAR CORP
Form 4
January 03, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

OMB
APPROVAL
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Section 16.
Form 4 or
Form 5
obligations may
continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporter to Issuer (Check all applicable)										
Allred, Alan K.			Questar Corporation - STR			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)										
						Executive Officer										
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group (Check Applicable Line)									
180 East 100 South, P.O. Box 45360					December 31, 2002		<input type="checkbox"/> Form filed by One Person <input type="checkbox"/> Form filed by More than One Reporting Person									
(Street)					5. If Amendment, Date of Original (Month/Day/Year)											
Salt Lake City, Utah 84145-0360			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(City) (State) (Zip)			1. Title of Security (Instr. 3)		2. Transaction Date		2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned		6. Ownership Form: <input type="checkbox"/> Common <input type="checkbox"/> Dual	

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	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned(D) or Following Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	12-31-2002		M		6,000	A	\$13.6875	
Common Stock (and attached Common Stock Purchase Rights)	12-31-2002		F		2,952	D	\$27.82	14,766
Common Stock (and attached Common Stock Purchase Rights)								20,544 ¹ 7530 ¹

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	

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	Security	Year)	(Month/ Day/ Year)	(A) or Dis- posed of (D) (Instr. 3, 4 and 5)				Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares
				Code	V	(A)	(D)				
Stock Option	\$13.6875	12-31-2002		M			6,000	8-14-1995 8-14-1996 8-14-1997 8-14-1998	2-14-2005	Common Stock (and attached Common Stock Purchase Rights)	6,000
Phantom Stock Units	1-1										

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 6, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in a deferred compensation plan sponsored by Questar.

/s/ Connie C. Holbrook

January 2, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as Attorney in Fact
for Alan K. Allred

Date

See

**Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C.
78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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